

GENERAL FUND BASELINE BUDGET 2022-2024

	Actual FY 2018/19	Actual FY 2019/20	Actual FY 2020/21	Projected FY 2021/22	Proposed FY 2022/23	Proposed FY 2023/24
Revenue / Transfers In						
Property Taxes	\$ 69,343,002	\$ 70,805,354	\$ 73,592,872	\$ 76,939,716	\$ 79,280,514	\$ 79,895,400
Sales and Use Tax	68,359,219	66,273,220	78,322,414	81,157,400	\$ 83,514,697	\$ 85,914,880
Utility Users Tax	28,009,294	29,043,610	30,577,059	31,556,617	32,751,090	33,930,999
Transient Occupancy Tax	7,163,420	5,958,727	5,801,263	6,120,000	7,103,900	7,317,100
Franchise Fees	5,256,478	5,442,512	5,526,784	5,617,000	5,722,100	5,843,700
Licenses and Non-Developer Permits	8,595,070	8,569,067	8,641,340	8,775,457	8,969,101	9,161,028
Intergovernmental Revenues	3,465,870	3,191,575	4,391,425	1,643,045	1,705,249	1,703,442
Non-Development Charges for Services	10,487,257	8,790,703	8,153,853	9,428,680	10,328,241	11,159,418
Developer Fees and Charges for Services	7,773,296	8,112,848	6,404,716	6,714,950	6,845,387	6,977,837
Fines and Forfeits	2,074,366	1,886,989	2,100,287	1,606,800	1,650,390	1,654,857
Special Assessments	535,490	563,032	625,802	550,540	613,500	627,600
Miscellaneous Revenues	5,961,984	5,570,382	2,679,206	3,064,160	3,329,100	3,425,742
Other Financing Sources	101,060	856,321	188,666	1,000,000	-	-
General Fund Transfer	46,470,700	46,076,000	46,871,200	48,208,700	50,809,500	53,150,000
Measure Z Transfer In	13,238,623	18,266,026	18,266,026	18,266,026	18,266,026	18,266,026
Transfers In from Other Funds	1,833,406	46,257	5,885,395	-	-	-
Total Revenues/Transfers In	\$ 278,668,535	\$ 279,452,623	\$ 298,028,308	\$ 300,649,091	\$ 310,888,795	\$ 319,028,029
Expenditures / Transfers Out						
Personnel	\$ 193,766,903	\$ 195,974,569	\$ 196,093,816	\$ 205,878,625	\$ 217,007,114	\$ 219,685,037
CalPERS UAL - Safety	14,257,806	17,212,450	7,208,388	9,806,181	11,160,600	12,156,138
CalPERS UAL - Miscellaneous	8,616,985	9,791,845	3,858,401	4,919,039	5,046,956	5,259,326
Non-Personnel - Non-Discretionary	11,280,823	11,082,969	10,213,387	10,966,985	12,348,573	13,978,958
Non-Personnel - Discretionary	38,981,975	36,049,156	36,498,628	43,521,024	45,479,470	46,843,854
Special Projects	6,787,495	6,237,469	4,546,012	6,873,306	7,182,605	7,398,083
Minor Capital	2,076,089	767,676	389,086	429,477	448,803	462,268
Grants	355,175	189,079	665,309	-	-	-
Debt Service	24,540,453	21,569,110	30,204,142	32,769,205	32,938,950	22,716,810
Charges To/From	(19,526,899)	(17,220,316)	(20,644,406)	(17,459,758)	(17,458,765)	(17,419,514)
Cost Allocation Plan	(24,081,160)	(26,319,140)	(23,415,711)	(23,526,240)	(21,285,973)	(21,907,028)
Special Districts Fund Subsidy	1,145,268	1,112,788	1,143,517	1,414,454	1,340,647	1,470,785
Convention Center Fund Subsidy	5,178,926	6,199,690	7,123,420	6,661,600	5,999,800	5,304,900
Entertainment Fund Subsidy	3,609,256	4,552,154	4,948,699	4,750,400	4,317,800	3,863,700
Cheech Marin Center Subsidy	-	-	-	342,900	698,300	710,175
Transfer to Section 115 Trust	-	9,353,989	277,539	499,745	895,490	11,000,000
Transfers to Other Funds	4,391,520	3,922,971	3,029,676	189,046	-	-
Total Expenditures/Transfers Out	\$ 271,380,615	\$ 280,476,459	\$ 262,139,903	\$ 288,035,989	\$ 306,120,370	\$ 311,523,492
Five-Year Financial Plan Surplus/(Deficit)	\$ 7,287,920	\$ (1,023,836)	\$ 35,888,405	\$ 12,613,102	\$ 4,768,425	\$ 7,504,537
Fund Reserves						
Beginning General Fund Reserve	\$ 53,800,000	\$ 56,000,000	\$ 54,280,000	\$ 57,400,000	\$ 70,013,102	\$ 74,781,527
Five-Year Financial Plan Surplus/(Deficit)	7,287,920	(1,023,836)	35,888,405	12,613,102	4,768,425	7,504,537
Other Budgetary Fund Balances	4,861,826	15,432,900	15,874,414	-	-	-
FYE Changes to Various Reserves	(595,757)	(542,252)	913,627	-	-	-
Use or Set Aside of Surplus Reserves	(9,353,989)	(15,586,812)	(49,556,446)	-	-	-
Ending General Fund Reserve	\$ 56,000,000	\$ 54,280,000	\$ 57,400,000	\$ 70,013,102	\$ 74,781,527	\$ 82,286,064
Fund Balance to Spending Percentage	20%	21%	20%	23%	24%	27%

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	Actual	Actual	Actual	Projected	Proposed	Proposed
	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24
Excess/(Deficit) Reserves	\$ (95,292)	\$ 1,852,019	\$ (207,198)	\$ 8,789,028	\$ 12,476,829	\$ 20,802,978
15% Emergency Reserve	\$ 42,071,469	\$ 39,320,985	\$ 43,205,398	\$ 45,918,056	\$ 46,728,524	\$ 46,112,314
5% Contingency Reserve	\$ 14,023,823	\$ 13,106,995	\$ 14,401,799	\$ 15,306,019	\$ 15,576,175	\$ 15,370,771
20% Reserve Target	\$ 56,095,292	\$ 52,427,981	\$ 57,607,198	\$ 61,224,074	\$ 62,304,698	\$ 61,483,086