

1 RESOLUTION NO.

2 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVERSIDE,
3 CALIFORNIA, AS THE SUCCESSOR AGENCY TO THE FORMER
4 REDEVELOPMENT AGENCY OF THE CITY OF RIVERSIDE,
5 AMENDING RESOLUTION NO. 59 TO AMEND AND APPROVE THE
6 SUBMISSION OF THE RECOGNIZED OBLIGATION PAYMENT
7 SCHEDULE FOR JULY 1, 2026, THROUGH JUNE 30, 2027.

8 WHEREAS, on January 6, 2026, the City of Riverside as the Successor Agency to the former
9 Redevelopment Agency of the City of Riverside (“Successor Agency”) adopted Resolution No. 59
10 approving the submission of the Recognized Obligation Payment Schedule (“ROPS”) for the period
11 covering July 1, 2026, through June 30, 2027 (“ROPS 26-27”); and

12 WHEREAS, following approval by the Successor Agency and the Countywide Oversight
13 Board, the ROPS 26-27 was submitted to the California Department of Finance (“DOF”) on February
14 10, 2026, for review in accordance with Health and Safety Code Section 34177(o); and

15 WHEREAS, after completing its review, the DOF issued an initial determination modifying
16 several requested enforceable obligations; and

17 WHEREAS, on May 4, 2026, the Successor Agency and DOF held a Meet and Confer and
18 provided additional documentation supporting the disputed determinations; and

19 WHEREAS, following consideration of the supplemental information, the DOF issued its final
20 determination letter on May 15, 2026, and while the DOF approved the majority of the Successor
21 Agency’s requested enforceable obligations, several funding requests were reduced or modified; and

22 WHEREAS, Health and Safety Code Sections 34177(o) and 34186 allow successor agencies
23 to submit an amended ROPS requesting additional funding for eligible enforceable obligations
24 supported by appropriate documentation; and

25 WHEREAS, the ROPS 26-27 need to be amended (“Amended ROPS 26-27”) to request
26 funding for eligible enforceable obligations that remain necessary to carry out the Successor Agency’s
27 legal and contractual responsibilities; and

28 WHEREAS, the Amended ROPS 26-27 is divided into two distribution periods; and

WHEREAS, ROPS A covers the distribution period of July 1, 2026, through December 31,
2026, and ROPS B covers the distribution period of January 1, 2027, through June 30, 2027; and

1 WHEREAS, the Amended ROPS 26-27 are limited to amounts necessary to pay eligible
2 enforceable obligations during the ROPS B period; and

3 WHEREAS, upon approval by the Countywide Oversight Board, the Amended ROPS 26-27
4 will be submitted to the County Auditor-Controller, the State Controller's Office, and the Department
5 of Finance in addition to posting it on the Successor Agency section of the City's website.

6 NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Riverside,
7 California, as the Successor Agency to the Redevelopment Agency of the City of Riverside, based
8 upon the Amended ROPS 26-27 and accompany staff report, which are incorporated herein by this
9 reference, as follows:

10 Section 1: Pursuant to the Health and Safety Code Section 34177, the Successor Agency does
11 hereby approve and adopt the Amended ROPS 26-27 and upon approval of the same by the
12 Countywide Oversight Board is directed to transmit the Amended ROPS 26-27 to the County
13 Administrative Officer, the County Auditor-Controller, and the Department of Finance, and post the
14 same on the City's website.

15 ADOPTED by the City Council as the Successor Agency, this _____ day of
16 _____, 2026.

17 _____
18 PATRICIA LOCK DAWSON
Mayor of the City of Riverside

19 Attest:

20 _____
21 DONESIA GAUSE
City Clerk of the City of Riverside

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1 I, Donesia Gause, City Clerk of the City of Riverside, California, acting as the Secretary of the
2 Successor Agency to the Redevelopment Agency of the City of Riverside, hereby certify that the
3 foregoing resolution was duly and regularly adopted at a meeting of the City Council of said City, at
4 its meeting held on the _____ day of _____, 2026, by the following vote, to wit:

5 Ayes:

6 Noes:

7 Absent:

8 Abstain:

9
10 IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the
11 City of Riverside, California, this _____ day of _____, 2026.

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14 DONESIA GAUSE
15 City Clerk of the City of Riverside
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