RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVERSIDE, CALIFORNIA, AMENDING RESOUTION NO. 24131 TO AMEND THE TWO-YEAR BUDGET OF THE CITY OF RIVERSIDE FOR THE FISCAL YEAR BEGINNING JULY 1, 2025, AND ENDING JUNE 30, 2026.

WHEREAS, on June 25, 2024, Resolution No. 24131 was adopted by the City Council thereby adopting the two-year budget of the City of Riverside ("City") for the fiscal years beginning July 1, 2024, and ending June 30, 2025, and beginning July 1, 2025, and ending June 30, 2026; and

WHEREAS, the City desires to amend the two-year budget for Fiscal Year beginning July 1, 2025, and ending June 30, 2026; and

WHEREAS, the proposed amended two-year budget of the City for the Fiscal Year beginning July 1, 2025, and ending June 30, 2026, consisting of one volume entitled "Proposed Amended Budget for Fiscal Year 2025-2026", has been prepared and submitted to the City Council for review, consideration, and adoption, and is attached hereto and incorporated herein as Exhibit "A"; and

WHEREAS, the City Council has caused a public hearing to be held on said budget on June 17, 2025, with public notice of the hearing at least 20 days prior to said hearing, has further considered the proposed budget, and has made revisions therein; and

WHEREAS, the City Council has given careful consideration to the adoption of an amended budget and financial plan for the use of funds for Fiscal Year 2025-2026, as set forth in the entitled "Proposed Amended Budget for Fiscal Year 2025-2026" and including any modifications, revisions, and/or corrections made and approved by the City Council, which are incorporated by reference as though fully set forth herein, and together constitute the "Adopted Budget for Fiscal Year 2025-2026"; and

WHEREAS, Section 1103 of the Charter of the City of Riverside requires that the annual budget of the City of Riverside be adopted on or before June 30th.

NOW THEREFORE, BE IT RESOLVED that the City Council hereby finds and determines as follows:

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<u>Section 1</u>: That the preceding recitals are true and correct and are incorporated by reference as though fully set forth herein.

Section 2: Resolution No. 24131 is hereby amended to amend the biennial budget of the City of Riverside for Fiscal Year beginning July 1, 2025, and ending June 30, 2026, prepared and submitted to the City Council by the City Manager and on file in the office of the City Clerk, as modified and amended by the City Council, is hereby adopted as the amended budget for Fiscal Year beginning July 1, 2025, and ending June 30, 2026, on the basis of the totals set forth in each of the budgets contained therein by program and/or sub-program within each department, the totals set forth therein for debt redemption and interest requirements, and the totals set forth therein for capital improvements.

Section 3: That the Chief Financial Officer/City Treasurer is authorized to expend in accordance with the laws of the State of California and the laws and Charter of City of Riverside on behalf of the City Council new appropriations for departments, programs, and projects as stated in the "Adopted Budget for Fiscal Year 2025-2026" attached hereto as Exhibit "A" and incorporated herein by reference.

Section 4: That, subject to availability of funds, the Chief Financial Officer/City Treasurer is authorized to make the inter-fund transfers between funds as presented in the aforesaid budget document and as authorized by the City Council in monthly increments of one-twelfth each or such transfers may be made in lump sum amounts if necessary to finance a particular item, project, program or sub-program.

<u>Section 5</u>: That the Chief Financial Officer/City Treasurer is authorized to validate, sign, and pay all legal and contractual obligations of the City, including City Departments and agencies, with check warrants up to the amounts appropriated in this budget.

Section 6: That at the conclusion of fiscal year ending June 30, 2025, certain purchase orders will exist as Outstanding Encumbrances representing contractual obligations of previously budgeted funds. In addition, budgeted funds for certain items or projects in various stages of acquisition or development have previously been approved or will be approved by the City Council

1	I, Donesia Gause, City Clerk of the City of Riverside, California, hereby certify that the
2	foregoing resolution was duly and regularly adopted at a meeting of the City Council of said City at
3	its meeting held on the day of, 2025, by the following vote, to wit:
4	Ayes:
5	Noes:
6	Absent:
7	Abstain:
8	IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the
9	City of Riverside, California, this day of, 2025.
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11	DONESIA GAUSE
12	City Clerk of the City of Riverside
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