

	ACTUAL PROJECTIONS	PARKING FUND 3-YEAR PROJECTION WITH NEW RATES AND HOUR SCHEDULE		
	FY2022-2023	FY2023-2024	FY2024-2025	FY2025-2026
REVENUE	\$8,000,000 ¹	\$7,576,000 ²	\$7,926,000 ⁵	\$8,987,000 ⁶
EXPENSES	\$7,219,000	\$8,559,000 ^{3,4}	\$7,492,000	\$7,738,000
NET GAIN/LOSS	\$781,000	(\$983,000)	\$434,000	\$1,249,000

¹ Includes \$1,500,000 ARPA Funds allocated in February 2023

² Implementation of Parking Rates and Hour Schedule could take 3-5 months, so revenues might be adjusted lower

³ Includes \$620,000 1st year implementation costs (labor for expanded hours, signage, public outreach)

⁴ Removed \$190,000 for LED Lighting project, no other Capital Improvement projects in the 3-year projections

⁵ Downtown 24/7 and Unreserved Weekday Permits increase by \$15/month and Reserved Weekday Permits by \$20/month

⁶ Flat Rates and Special Event Rates increase by \$5