



ITEM# 2

May 18, 2015

Honorable Mayor, City Council,  
City Planning Commission and  
Cultural Heritage Board  
Attn: Emilio Ramirez  
Interim Director of Community and  
Economic Development Department  
City of Riverside  
3900 Main Street  
Riverside, CA 92522

Re: Ratkovich Properties' Imperial Hardware Lofts Development

Dear Honorable Mayor, Council, Commission and Board Members:

The Board of the Hispanic Chamber has passed a resolution in full support of Ratkovich Properties' plans to develop the Imperial Hardware Lofts at the prominent corner of University Avenue and Main Street in Downtown Riverside.

We believe the project is thoughtfully designed and respects the historic character of the existing Imperial Hardware Building facade. The project will be a welcomed addition to our city and bring new residents that will help create a more walkable and pedestrian-active Downtown. The project will also have economic benefits to our city in the form of increased tax revenues and new jobs for local residents.

We appreciate the time that the principals of Ratkovich Properties spent with our Board presenting their project and seeking our input. We look forward to Imperial Hardware Lofts moving forward, and the example it will set for future residential and mixed-use developments in our Downtown. We encourage your approval of the project.

Sincerely,

Dina Esquivel, Chair  
& GRHCC Board of Directors