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MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

A regular meeting of the Board of Directors was held on ***May 15, 2025,*** *at Southern California Public Power Authority*, 1160 Nicole Court, Glendora, CA 91740. *The regular meeting was also conducted by teleconference from:*

Burbank Water & Power
164 W. Magnolia Blvd.
BWP Board Room #302
Burbank, CA 91502

The meeting was called to order at **10:00 AM** by the Board President, Todd Dusenberry. Daniel Garcia, Executive Director, went through the emergency safety protocols for the in-person meeting participants. Mr. Dusenberry went through the web conference protocol. Salpi Ortiz, Administrative Services Manager took attendance.

The following Board Members (B) or Alternates (A) were present:

Anaheim: Dukku Lee (B)
Azusa: Tikan Singh (B)
Banning: Fred Lyn (B)
Burbank: Mandip Samra (B); Joseph Lillio (A)
Cerritos: Sergio Huizar (A)
Colton: Charles Berry (B)
Glendale: Scott Mellon (B)
IID: Sabrina Barber (A)
LADWP: Ashkan Nassiri (A)
Pasadena: Kelly Nguyen (A)
Riverside: David Garcia (B)
Vernon: Todd Dusenberry (B)

1. **NOTICE/AGENDA AND OPPORTUNITY FOR THE PUBLIC TO ADDRESS THE BOARD**
   Mr. Dusenberry noted that the meeting was noticed and posted as required under the Brown Act. Mr. Dusenberry invited comments from the public. There were no public comments.

2. **EXECUTIVE DIRECTOR REPORT**
   A. Working Group Update

Docusign Envelope ID: 828E565F-EE83-4880-912E-261DD8FAA225

Mr. Garcia informed the Board that there will be no Board meeting in June. This will allow Board members to attend the APPA National Conference in New Orleans on June 6–11, 2025. Mr. Garcia noted that he, along with several SCPPA staff members, will also be in attendance.

Additionally, Mr. Garcia requested the Board's support for Assistant General Manager (AGM) participation in SCPPA's AGM Working Group, which currently meets quarterly on the 4th Wednesday, with the next meeting scheduled for July. Kelly Nguyen, Pasadena, suggested that SCPPA consider moving the AGM Working Group meeting to before or after a Board Meeting to encourage AGM attendance at Board Meetings.

3. CONSENT CALENDAR

A. Minutes of the Board of Directors Meeting

- Regular Meeting Minutes: April 17, 2025

B. Receive and File:

1. Finance Committee Meeting Minutes: April 7, 2025
2. Monthly Investment Report: March 2025
3. Quarterly Investment Report: March 2025
4. SCPPA A&G Budget Comparison Report: March 2025
5. Palo Verde Report: April 2025
6. Magnolia Power Project Operations Report: April 2025
7. Federal Legislative Report: April 2025
8. Investment Committee Meeting Minutes: May 5, 2025

C. Resolution 2025-021
Amendment No. 3 to Professional Services Agreement with PFM Financial Advisors LLC

D. Resolution 2025-022
Approve Amendment No. 2 to the Master Professional Services Agreement with K2 Fabrication, Inc DBA K2 Design and Fabrication

E. Resolution 2025-075
Adopting and approving a revised Investment Policy for the Authority

Moved by: Dukku Lee, *Anaheim Public Utilities*
Seconded: Tikan Singh, *Azusa Light & Water*

Ms. Ortiz took a Roll Call vote:

	Yes	***No***	***Present, Not Voting***	***Absent***
Anaheim	***X***			
Azusa	***X***			
Banning	***X***			
Burbank	***X***			
Cerritos	***X***			
Colton	***X***			

Docusign Envelope ID: 828E565F-EE83-4880-912E-261DD8FAA225

Glendale	***X***			
IID	***X***			
LADWP	***X***			
Pasadena	***X***			
Riverside	***X***			
Vernon	***X***			

4. CHIEF FINANCIAL & ADMINISTRATIVE OFFICER

A. Canyon Power Project Bond Refunding Update

Aileen Ma, Chief Financial & Administrative Officer, presented an update on the Canyon Power Project Bond Refunding. Dukku Lee, Anaheim, thanked SCPPA staff and consultants for their work on the transaction.

B. Resolution 2025-023

Authorizing Issuance of Southern Transmission System Renewal Project, Revenue Bonds, 2025-1 and 2025-2 (Third Tranche), authorizing the execution and delivery of various agreements and documents in connection therewith, and authorizing the officers, Executive Director, and Chief Financial and Administrative Officer of the Authority to do all things deemed necessary or advisable in connection with therewith.

Ms. Ma presented Resolution 2025-023 to the Board for consideration and approval.

Moved by: Ashkan Nassiri, *Los Angeles Department of Water & Power*
Seconded: Dukku Lee, *Anaheim Public Utilities*

Ms. Ortiz took a Roll Call vote:

	Yes	***No***	***Present, Not Voting***	***Absent***
Anaheim	***X***			
Azusa	***X***			
Banning	***X***			
Burbank	***X***			
Cerritos	***X***			
Colton	***X***			
Glendale	***X***			
IID	***X***			
LADWP	***X***			

Docusign Envelope ID: 828E565F-EE83-4880-912E-261DD8FAA225

Pasadena	***X***			
Riverside	***X***			
Vernon	***X***			

C. Resolution 2025-024
Approve Fiscal Year 2025-26 Administrative and General Expense Budget

Ms. Ma presented Resolution 2025-024 to the Board for consideration and approval.

Moved by: Ashkan Nassiri, *Los Angeles Department of Water & Power*
Seconded: Dukku Lee, *Anaheim Public Utilities*

Ms. Ortiz took a Roll Call vote:

	Yes	***No***	***Present, Not Voting***	***Absent***
Anaheim	***X***			
Azusa	***X***			
Banning	***X***			
Burbank	***X***			
Cerritos	***X***			
Colton	***X***			
Glendale	***X***			
IID	***X***			
LADWP	***X***			
Pasadena	***X***			
Riverside	***X***			
Vernon	***X***			

D. Resolution 2025-025
Approve Adjustment of Classification and Salary Schedule incorporating Cost of Living Adjustment in the Fiscal Year 2025-26 Administrative and General Expense Budget

Ms. Ma presented Resolution 2025-025 to the Board for consideration and approval.

Docusign Envelope ID: 828E565F-EE83-4880-912E-261DD8FAA225

Moved by: Scott Lesch, *Riverside Public Utilities*
Seconded: Fred Lyn, *Banning Electric Utility*

Ms. Ortiz took a Roll Call vote:

	Yes	***No***	***Present, Not Voting***	***Absent***
Anaheim	***X***			
Azusa	***X***			
Banning	***X***			
Burbank	***X***			
Cerritos	***X***			
Colton	***X***			
Glendale	***X***			
IID	***X***			
LADWP	***X***			
Pasadena	***X***			
Riverside	***X***			
Vernon	***X***			

5. ASSET MANAGEMENT REPORT

A. Resolution 2025-026 through 2025-074

Approve Fiscal Year 2025-26 Project Budgets

Charles Guss, Senior Asset Manager presented Resolutions 2025-026 through 2025-074 to the Board for consideration and approval.

Moved by: Ashkan Nassiri, *Los Angeles Department of Water & Power*
Seconded: Dukku Lee, *Anaheim Public Utilities*

Ms. Ortiz took a Roll Call vote:

	Yes	***No***	***Present, Not Voting***	***Absent***
Anaheim	***X***			
Azusa	***X***			

Docusign Envelope ID: 828E565F-EE83-4880-912E-261DD8FAA225

Banning	***X***			
Burbank	***X***			
Cerritos	***X***			
Colton	***X***			
Glendale	***X***			
IID	***X***			
LADWP	***X***			
Pasadena	***X***			
Riverside	***X***			
Vernon	***X***			

Tikan Singh, Asuza, left the meeting following the vote on Agenda item 5.

6. Project Development Report

A. Update regarding SCPPA's 2025 Q1/Q2 Request for Proposals for Renewable Energy Resources and Energy Storage Solutions

Randy Krager, Project Development Manager, provided an update on SCPPA's 2025 Q1/Q2 Request for Proposals (RFP) for Renewable Energy Resources and Energy Storage Solutions. He shared a timeline illustrating historical RFP submission trends and discussed the factors influencing those patterns. Mr. Krager responded to questions from the Board of Directors. Mr. Garcia added that the Board will be asked to weigh in on possible strategies and different procurement models (such as SCPPA-owned projects) as part of the strategic plan discussions.

7. GOVERNMENT AFFAIRS REPORT

C. Federal Issues Update, Including Tax-Exempt Municipal Bonds and Department of Energy Program Cuts

Mario De Bernardo, Governmental Affairs Director, provided a federal issues update, including regarding the proposed federal budget bill, and responded to questions from the Board regarding possible implications of tax credit changes under the Inflation Reduction Act.

A. State Legislative Update, including Cap and Trade, Affordability Legislation (SB 254. Becker), Pathways Initiative, and Wildfire Bills.

Natalie Seitzman, Government Affairs Manager, along with Mr. De Bernardo, provided a state legislative update, which included Cap and Trade, Affordability Legislation (SB 254, Becker), Pathways Initiative and Wildfire bills.

B. State Regulatory Update, including Advanced Clean Fleets

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Elisabeth de Jong, Government Affairs Manager, presented a state regulatory update including Advanced Clean Fleets.
D.Mr. De Bernardo provided information regarding SCPPA's 2025 Policy Staff Tour on July 23-25, 2025, and encouraged Board Members and their staff to attend.

8. BOARD MEMBER COMMENTS

A. Opportunity for Board Members to bring up informational items or request that an item be added to a future Board Agenda.

There were no informational items raised, nor items suggested to be added to a future Board Agenda.

Mandip Samra, Burbank, left the meeting prior to Closed Session.

9. CLOSED SESSION

The Board entered closed session at 11:40 a.m.

A. Performance Evaluation – Executive Director

B. Performance Evaluation – General Counsel

C. Conference with Labor Negotiators; Govt. Code §54957.6: Agency Designated Representative: Todd Dusenberry. Unrepresented employee positions: Executive Director and General Counsel

The Board resumed Open Session at 1:24 p.m. Mr. Dusenberry announced that there were no items to report out from Closed Session.

10. ADJOURNMENT

Mr. Dusenberry adjourned the meeting at 1:25 p.m.

Respectfully Submitted,

Signed by:
DAE0F3A6ECDE406...

Daniel E Garcia
Executive Director