



City Council Memorandum

City of Arts & Innovation

TO: HONORABLE MAYOR AND CITY COUNCIL **DATE:** FEBUARY 24, 2026

FROM: FINANCE DEPARTMENT **WARD:** 7

SUBJECT: RESOLUTION INITIATING PROCEEDINGS TO LEVY AND COLLECT ASSESSMENTS FOR FISCAL YEAR 2026/27 IN RIVERWALK LANDSCAPE MAINTENANCE DISTRICT, APPOINTING WEBB MUNICIPAL FINANCE, LLC AS ENGINEER OF RECORD, AND ORDERING PREPARATION OF AN ENGINEER'S REPORT

ISSUE:

Adopt a resolution to initiate proceedings to levy and collect assessments for Fiscal Year 2026/27 in the Riverwalk Landscape Maintenance District, appoint Webb Municipal Finance, LLC as the Engineer of Record, and order the preparation of an Engineer's Report.

RECOMMENDATIONS:

That the City Council:

1. Adopt a resolution to initiate proceedings to levy and collect assessments for Fiscal Year 2026/27 in the Riverwalk Landscape Maintenance District;
2. Appoint Webb Municipal Finance, LLC as the Engineer of Record; and
3. Order the preparation of an Engineer's Report.

BACKGROUND:

The City of Riverside formed the Riverwalk Landscape Maintenance District (District) under the provisions of the Landscaping and Lighting Act of 1972. In July 2002, in accordance with Proposition 218, a property owner election approved the formation of the District. The developer of the Riverwalk neighborhood financed the construction of the improvements within the District. The City then formed the Riverwalk Landscape Maintenance District to recover the cost for the City to maintain certain improvements from the property owners that receive the specific benefit of the improvements, as described in the June 11, 2002, City Council staff report.

DISCUSSION:

Apportionment of annual maintenance costs within the District requires the preparation of an Engineer's Report. The report outlines the total annual landscaping expense for the District and apportions the proposed assessment of the cost of maintenance per parcel for the next fiscal year. The assessment formula adopted in 2002 requires assessments be increased as of July 1st of each year based on year-over-year percentage increases in the Consumer Price Index for All Urban Consumers (CPI-U) for the Riverside–San Bernardino–Ontario, California Standard Metropolitan Statistical Area.

To proceed with the Landscape Maintenance Assessment District process, the City Council must adopt a Resolution ordering the preparation of the Annual Engineer's Report. When the report is complete, Finance staff will schedule a public hearing and will present the report to City Council.

FISCAL IMPACT:

There is no fiscal impact to the City related to this report. The cost of preparing the Engineering Report is factored into the total anticipated expenses for the District and reimbursed through the levy.

Prepared by:	Meline Carranza, Debt & Treasury Manager
Approved by:	Sergio Aguilar, Deputy Finance Director
Certified as to availability of funds:	Julie Nemes, Interim Finance Director
Approved by:	Edward Enriquez, Assistant City Manager/Chief Financial Officer/Treasurer
Approved as to form:	Rebecca McKee-Reimbold, Interim City Attorney
Attachment:	Resolution