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RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVERSIDE, CALIFORNIA, AUTHORIZING INVESTMENT OF CITY MONIES IN THE LOCAL AGENCY INVESTMENT FUND.

WHEREAS, pursuant to Chapter 730 of the statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for the purposes of investment by the State Treasurer; and

WHEREAS, the City Council for the City of Riverside does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interests of the City of Riverside.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Riverside, California, as follows:

Section 1: That it does hereby authorize the deposit and withdrawal of City of Riverside monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer’s Office of all banking information provided in the regard.

Section 2: That the following City of Riverside officers, or their successors in office, shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Edward Enriquez
Chief Financial Officer/City Treasurer

Marie Ricci
Assistant Chief Finance Officer

(Signature)

(Signature)

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Heidi Schrader
Debt & Treasury Manager

Nancy Garcia
Controller

(Signature)

(Signature)

Section 3: The provisions of this resolution shall become effective immediately upon adoption.

ADOPTED by the City Council this _____ day of _____, 2019.

WILLIAM R. BAILEY, III
Mayor of the City of Riverside

Attest:

COLLEEN J. NICOL
City Clerk of the City of Riverside

I, Colleen J. Nicol, City Clerk of the City of Riverside, California, hereby certify that the foregoing resolution was duly and regularly adopted at a meeting of the City Council this _____ day of _____, 2019, by the following vote, to wit:

- Ayes:
- Noes:
- Absent:
- Abstain:

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IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of
the City of Riverside, California, this _____ day of _____, 2019.

City Clerk of the City of Riverside

19-0371 RBK 04/29/19