



NOTICE OF PUBLIC HEARING

City of Arts & Innovation

NOTICE IS HEREBY GIVEN that at 3 p.m., or as soon thereafter as the matter can be heard, on Tuesday, December 17, 2019, in the Art Pick Council Chamber, City Hall, 3900 Main Street, Riverside, California, 92522, the City Council of the City of Riverside (the "City") will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 will be held with respect to the proposed issuance by the California Municipal Finance Authority (the "Authority") of its revenue bonds in one or more series in an amount not to exceed \$32,000,000, including but not limited to revenue bonds issued as part of a plan to finance the facilities described herein (the "Bonds"). The proceeds of the Bonds will be used to: (1) finance and refinance the acquisition and construction of a 72-unit multifamily rental housing facility to be located at 3933 Mission Inn Avenue and 3655 Fairmount Boulevard (Assessor's Parcel Numbers 214-212-007 through 214-212-014), Riverside, California, on a rectangular site bounded by Mission Inn Avenue to the south, Fairmount Boulevard to the east, 6th Street to the north and existing commercial and residential uses to the west; and (2) pay certain expenses incurred in connection with the issuance of the Bonds. The facilities are to be owned and operated by Mission Heritage LP, a California limited partnership, or another entity created by Wakeland Housing and Development Corporation (or an affiliate thereof) (the "Borrower").

The Bonds, and the obligation to pay principal thereof and interest thereon and any redemption premium with respect thereto, do not constitute indebtedness or an obligation of the City of Riverside, the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

The hearing will commence at 3 p.m. or as soon thereafter as the matter can be heard, and will be held in the City Hall - Art Pick Council Chamber, 3900 Main Street, Riverside, California. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed may attend the public hearing or, prior to the time of the hearing, submit written comments.

Additional information concerning the above matter may be obtained from, and written comments should be addressed to, City Clerk, City Hall, 3900 Main Street, Riverside, California 92522.

COLLEEN J. NICOL, MMC
City Clerk of the City of Riverside

Dated and Published: December 3, 2019