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RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVERSIDE, CALIFORNIA, AMENDING RESOLUTION NOS. 18978 AND 21880 TO INCREASE THE AMOUNT OF THE CITY'S FINANCIAL ASSURANCE REQUIRED BY THE SURFACE MINING AND RECLAMATION ACT OF 1975 FOR SURFACE MINING OPERATIONS.

WHEREAS, the California Surface Mining and Reclamation Act of 1975 (California Public Resources Code section 2710 et seq., the "Act") requires financial assurances of each surface mining operation to ensure that reclamation is performed in accordance with the surface mining operation's approved reclamation plan; and

WHEREAS, the City Council adopted Resolution No. 18978 on September 17, 1996, establishing a budget set aside as the financial assurance mechanism required by the Surface Mining and Reclamation Act of 1975 for surface mining operations; and

WHEREAS, on July 14, 2009, the City via Resolution No. 21880, amended Resolution No. 18978 to increase the financial assurance set aside to \$184,738; and

WHEREAS, the City of Riverside ("City") is a "person" and an "operator" of "surface mining operations" on "mined lands" within the definitions of Sections 2004, 2729, 2731 and 2735 of the Public Resources Code by reason of the mining activities conducted at the City Granite Pit, located at Fremont Street and Mountain View Avenue in the City and identified as CA Mine ID# 91-33-0077; and

WHEREAS, Resolution 18978 provided that the City's financial assurances for reclamation, known as the "Financial Assurance Amount", as required by 14 California Code of Regulations section 3803(b), would be a budget set aside in the amount of \$169,279.00, and was subject to annual review and change pursuant to the Act; and

WHEREAS, the State of California has reviewed the Financial Assurance Amount and has increased said amount to \$335,851.92.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Riverside, California, as follows:

Section 1: Resolution Nos. 18978 and 21880 are hereby amended by increasing from

1 \$184,738.00 to \$335,851.92 the “Financial Assurance Amount”, as referenced on Page 2, paragraph
2 2, of Resolution 18978.

3 ADOPTED by the City Council this _____ day of _____, 2024.

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Mayor of the City of Riverside

6 Attest:

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City Clerk of the City of Riverside

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14 I, Donesia Gause, City Clerk of the City of Riverside, California, hereby certify that the
15 foregoing resolution was duly and regularly adopted at a meeting of the City Council of said City at
16 its meeting held on the _____ day of _____, 2024, by the following vote, to wit:

- 17 Ayes:
- 18 Noes:
- 19 Absent:
- 20 Abstain:

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IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the
23 City of Riverside, California, this _____ day of _____, 2024.

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City Clerk of the City of Riverside

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24-1455 RMS 8/5/2024