



City of Arts & Innovation

FINANCE COMMITTEE MEETING MINUTES

WEDNESDAY, DECEMBER 11, 2024, 3:00 P.M.
ART PICK COUNCIL CHAMBER
3900 MAIN STREET

PRESENT: Chair Hemenway and Vice Chair Robillard

ABSENT: Member Falcone

STAFF PRESENT: Kris Martinez, Kristie Thomas, Jenn McCoy, Tarren Torres, Julie Nemes, Matthew Maldonado, Sol Garay, and Christiana Kalawa

Chair Hemenway convened the meeting at 3:02 p.m.

PUBLIC COMMENT IN PERSON/TELEPHONE

Malissa McKeith spoke regarding the Investments and Debt report, the General Fund, responding to public comments from the dais, and Developer Fees. Jason Hunter spoke regarding Developer Fees, Interfund Loans, and the General Fund.

DISCUSSION CALENDAR

FISCAL YEAR 2023-24 FOURTH QUARTER CASH, INVESTMENTS, AND DEBT REPORT

Following discussion and without formal motion, the Committee received and ordered filed the Fiscal Year 2023-24 Fourth Quarter Cash, Investments, and Debt Report.

LOCAL VENDOR PREFERENCE PROCUREMENT POLICY UPDATE

Following discussion and without formal motion, the Committee (1) received and ordered filed the Local Vendor Preference Procurement Policy update; and (2) directed staff to consider incorporating preferential hiring for local graduates and reward companies that hire local graduates.

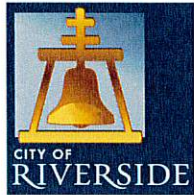
LEGISLATIVE UPDATE

There was no legislative update.

ITEMS FOR FUTURE COMMITTEE CONSIDERATION

Chair Hemenway requested update relating to Interfund Loans at a future Finance Committee Meeting.

Vice Chair Robillard requested discussions to consider subsidized housing program for City employees and local graduates referred to the appropriate City Council Standing Committee.



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The meeting adjourned at 3:51 p.m.

Respectfully submitted,

CHRISTIANA KALAWA
Deputy City Clerk