

MEASURE Z – REALLOCATION REQUEST FOR PUBLIC PARKING PROGRAM IMMEDIATE NEEDS - \$3,500,000

Public Works Department

Budget Engagement Commission
August 15, 2019

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BACKGROUND

1. 2017 – City Council approved the Measure Z 2016-2021 Five-Year Spending Plan that included estimated debt service costs beginning in Fiscal Year (FY) 2018/19 on an anticipated \$15 million debt issuance for Downtown Parking Garage rehabilitation and expansion. In 2018, the spending plan was revised and that delayed Measure Z spending on the item to FY 2020/21.
2. 2017 – City Council received a report on the Strategic Parking Plan (SPP) designed to help the City prepare for future parking needs through progressive parking strategies. The SPP also recommended parking equipment upgrades.



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BACKGROUND (CON'T)

3. November 13, 2018 – City Council discussed the changing parking dynamics, particularly relating to the growth around the Fox Entertainment Plaza. Staff was directed to provide a report on the impacts of the outdated equipment to the Transportation Committee.
4. April 11, 2019 – Presented the Transportation Committee with an overview of the downtown growth impacts and difficulties caused by outdated parking equipment and a review of the Parking Fund. Staff was directed to return with a balanced plan to address technology and equipment needs.



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BACKGROUND (CON'T)

5. June 13, 2019 – Parking Services reported to Transportation Committee with a list of equipment options to improve the public parking program and funding options to maximize existing parking inventory capacity. Committee members requested the item be forwarded to the Budget Engagement Commission for consideration.



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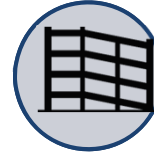
IMMEDIATE PUBLIC PARKING NEEDS



Deferred maintenance of Garages 1 & 2
\$600k



Multi-pay station (meters) replacement
~\$650k - \$800k



Garages' upgrade to smart parking entry and exit system
~\$1m - \$2m

Parking Fund does not have sufficient capital to fund these improvements



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RECOMMENDATION

That the Budget Engagement Commission recommend that the City Council authorize a supplemental appropriation from available Measure Z fund balance to reallocate \$3,500,000 from the Downtown Parking Garage Funding Item 27 of the approved Measure Z Spending Plan from Fiscal Years 2020/21 through 2022/23 to fund the immediate one-time needs of the Public Parking program.



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