

1 RESOLUTION NO.

2 A RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF RIVERSIDE,
3 CALIFORNIA, SUPPORTING NEIGHBORHOOD PARTNERSHIP HOUSING
4 SERVICES, INC.'S SUBMISSION OF AN APPLICATION TO THE MULTIFAMILY
5 HOUSING PROGRAM ADMINISTERED BY THE CALIFORNIA DEPARTMENT OF
6 HOUSING AND COMMUNITY DEVELOPMENT AND AUTHORIZING THE
7 EXECUTION OF ALL REQUIRED DOCUMENTS BY THE EXECUTIVE DIRECTOR
8 OR HIS DESIGNEE.

9 WHEREAS, the State of California Department of Housing and Community Development
10 ("Grantor"), has heretofore invited public agencies and not-for-profit housing developers, to submit
11 applications to Grantor for the Fiscal Year 2019 Multifamily Housing Program ("Program") via a
12 Notice of Funding Availability dated 19 June 2019; and

13 WHEREAS, the Housing Authority of the City of Riverside ("Housing Authority"), a public
14 entity, has received a proposal from Neighborhood Partnership Housing Services, Inc. for the
15 construction of a 28-unit Permanent Supportive Housing project on Housing Authority owned
16 property located in the LaSierra Neighborhood at 11049 Bogart Street, Riverside, California; and

17 WHEREAS, in response to this Notice of Funding Availability, the Housing Authority wishes
18 to support Neighborhood Partnership Housing Services, Inc.'s application to the Program for, and
19 receive an allocation of, Program fund for the 11049 Bogart Street Permanent Supportive Housing
20 Project; and

21 WHEREAS, the Housing Authority is willing to write down the value of the property to a de
22 minimis value to support the 11049 Bogart Street Permanent Supportive Housing Project pursuant to
23 the successful award of Program funds and negotiation of a Disposition and Development Agreement;
24 and

25 WHEREAS, the Housing Authority is familiar with the terms, conditions and limitations of
26 any such Program; and

27 WHEREAS, Grantor must approve said application from Neighborhood Partnership Housing
28 Services, Inc. and a Program award will require the Housing Authority to correspond its Disposition
and Development Agreement with Program documents in order for Innovative Housing Opportunities
to utilize Program funding.

1 NOW, THEREFORE, BE IT RESOLVED by the Executive Board of the Housing Authority
2 of the City of Riverside, California, as follows:

3 Section 1: The Housing Authority hereby supports an application by Neighborhood
4 Partnership Housing Services, Inc. for Program funds leading to the development of a Permanent
5 Supportive Housing project at Housing Authority owned property located in the LaSierra
6 Neighborhood at 11049 Bogart Street, Riverside, California.

7 Section 2: That the Executive Director or his designee is hereby authorized to execute a
8 Purchase Option Agreement and other necessary documents for the purpose of supporting Innovative
9 Housing Opportunities in obtaining Program assistance for the construction of a Permanent Supportive
10 Housing project at Housing Authority owned property located at 11049 Bogart Street.

11
12 ADOPTED by the Housing Authority this ____ day of _____, 2019.

13
14 _____
15 MICHAEL GARDNER
16 Chair of the Housing Authority
17 of the City of Riverside

18 Attest:

19 _____
20 COLLEEN J. NICOL
21 Secretary of the Housing Authority
22 of the City of Riverside

23 I, Colleen J. Nicol, Secretary of the Housing Authority of the City of Riverside, California,
24 hereby certify that the foregoing resolution was duly and regularly introduced and adopted at a meeting
25 of the City Council on the ____ day of _____, 2019, by the following vote, to wit:

26 Ayes:

27 Noes:

28 Absent:

Abstain:

