

RISK MANAGEMENT DIVISION

Finance Department

Finance Committee
November 12, 2025

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RMC 03.18.030

3.18.030 Powers and Responsibilities of the Risk Manager

Monitor and report annually to the City's Financial Performance and Budget Committee and City Council the insurance administration, and the compliance of City departments, offices, and agencies with the internal controls.



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Risk Management Team



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RISK MANAGEMENT DIVISION

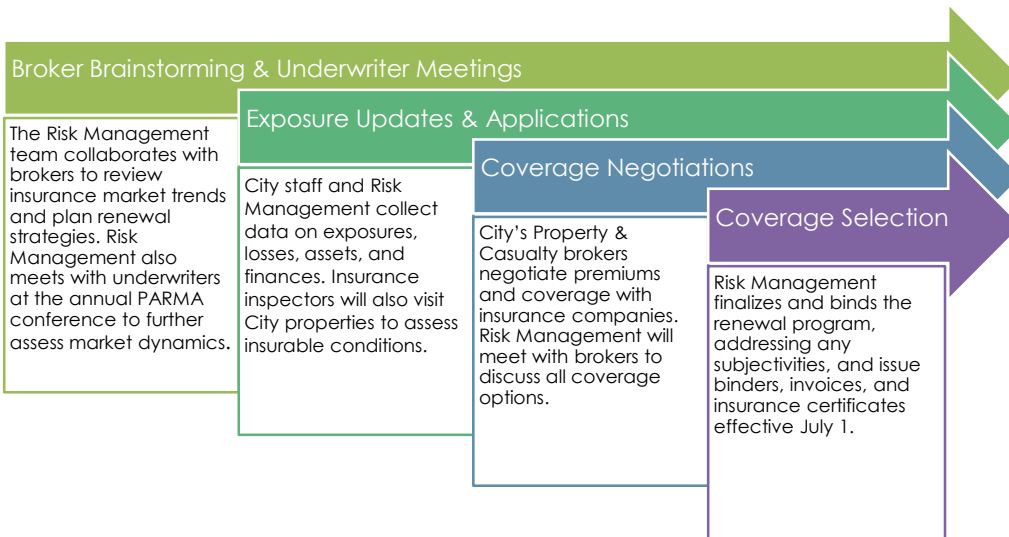
1. Insurance Procurement
2. Certificate of Insurance Review (COI)
3. 1st Party Claims/Settlement Administration
4. General Liability & Workers Compensation Rate Development
5. Citywide Emergency and Non-Emergency Response
6. Hazardous Waste Contract Administration
7. Development of programs & trainings to help mitigate risks.



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INSURANCE PROCUREMENT PROCESS



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FIVE YEAR INSURANCE COSTS

	20-21	21-22	22-23	23-24	24-25	25-26
Total Premium Paid	\$3,529,738.78	\$4,443,791.77	\$5,606,584.25	\$7,433,335.67	\$8,733,930.26	\$9,325,778.11
\$ Change		\$ 914,052.99	\$1,162,792.48	\$1,826,751.42	\$1,300,594.59	\$ 591,847.85
Year Over Year Increase		26%	26%	33%	17%	7%
Material Underwriting Changes	City binds separate Boiler & Machinery, Property, and Pollution Liability coverage for Springs, Riverside Energy Resource Center (RERC), and Clearwater.	City purchases a stand-alone Crime policy. APIP removes coverage for 'Communicable Diseases' from its policy form.	Formal property appraisals are conducted on all City owned properties with a \$5M or higher real property value. City adds \$200M+ in insured value to Waste Water Quality Control Plant (WWQCP).	City adds two new helicopters to Aviation Hull policy with a total insured value of \$10M+. City binds a stand-alone Cyber Liability policy.	City increased its self-insured retention from \$3M to \$4M for General Liability claims. Workers Compensation self-insured retention remained at \$3M.	City sees stabilization in property market. Liability coverage lines continue to be impacted by "nuclear" claims verdicts and large claim reserves.



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CERTIFICATES OF INSURANCE (COI)

RISK MANAGEMENT - SAMPLE
CERTIFICATE OF LIABILITY INSURANCE

THE CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND DOES NOT CONSTITUTE AN INSURANCE POLICY. THIS CERTIFICATE DOES NOT ALTER OR AFFECT THE COVERAGE AFFORDED BY THE POLICIES DESCRIBED HEREIN. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER, ADVISEES REPRESENTATIVE OF INSURER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policyholder must be advised that SUBROGATION IS WAIVED, subject to the terms and conditions of the policy. Further action may require an endorsement or a statement on this certificate about subrogation rights to the certificate holder in the event of such endorsement.

INSURANCE BROKER:
123 MAIN STREET
CITY, CA 92522

YOUR COMPANY:
1234 YOUR STREET
TOWNTOWN, CA 91234

COVERAGES:

TYPE OF INSURANCE	CERTIFICATE NUMBER	REVISION NUMBER	INSURER	INSURANCE TYPE	COVERAGE LIMITS
GENERAL LIABILITY	123456789	1	ABC INS.	GENERAL LIABILITY	\$1,000,000
PRODUCT LIABILITY	123456789	1	ABC INS.	PRODUCT LIABILITY	\$1,000,000
COMBINED GENERAL & PRODUCT LIABILITY	123456789	1	ABC INS.	COMBINED GENERAL & PRODUCT LIABILITY	\$1,000,000
UTILITY LIABILITY	123456789	1	ABC INS.	UTILITY LIABILITY	\$1,000,000
ADDITIONAL COVERAGES	123456789	1	ABC INS.	ADDITIONAL COVERAGES	\$1,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACCORDING TO ADDITIONAL FORMS ATTACHED TO THIS CERTIFICATE):

THE CITY OF RIVERSIDE AND ITS OFFICIALS, EMPLOYEES, AND AGENTS SHALL BE WAIVED AS ADDITIONAL INSURED AS TO THE CITY OF RIVERSIDE'S LIABILITY FOR THE CITY OF RIVERSIDE'S OPERATIONS, LOCATIONS, AND VEHICLES. THE CITY OF RIVERSIDE'S LIABILITY FOR THE CITY OF RIVERSIDE'S OPERATIONS, LOCATIONS, AND VEHICLES SHALL BE WAIVED AS TO THE CITY OF RIVERSIDE'S LIABILITY FOR THE CITY OF RIVERSIDE'S OPERATIONS, LOCATIONS, AND VEHICLES.

CERTIFICATE HOLDER:
CITY OF RIVERSIDE
RISK MANAGEMENT
300 MAIN STREET
RIVERSIDE, CA 92522

CANCELLATION:
NOTICE: ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE FORWARDED TO THE CITY OF RIVERSIDE IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE:

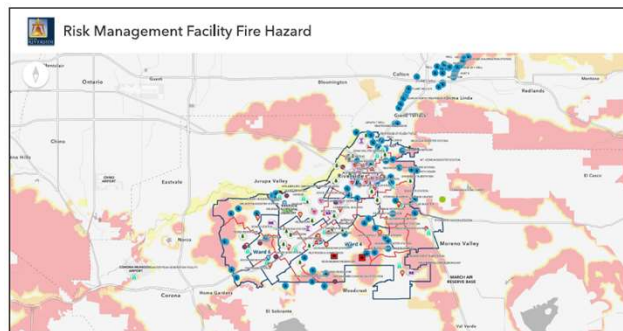
- ✓ Risk Management ensures that everyone doing business with the City has proper insurance on file.
- ✓ Insurance Requirement Assessment demonstrates that Riverside's requirements meet industry standard thresholds but are more relaxed than the requirements of neighboring Cities.
- ✓ Risk Management reviews 3,000+ individual COI's each FY

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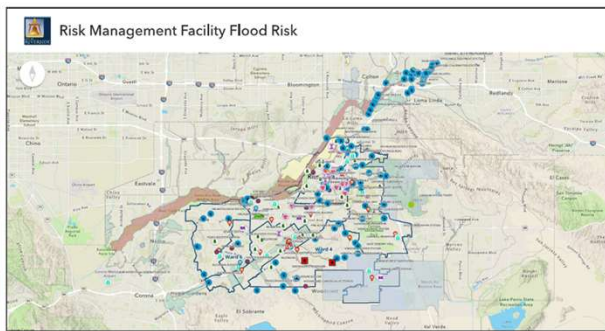


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GIS & TECHNOLOGY INTEGRATION



City of Riverside, County of Riverside, California State Parks, Esri, TomTom, Garmin, SafeGraph, GeoTechnologies, Inc, MET/NASA, USGS, Bureau of Land Management, EPA, NPS, USDA, USFWS | City of Riverside, CA



City of Riverside, County of Riverside, California State Parks, Esri, TomTom, Garmin, SafeGraph, GeoTechnologies, Inc, MET/NASA, USGS, Bureau of Land Management, EPA, NPS, USDA, USFWS | City of Riverside, CA

- ✓ **Completed:** GIS Insured Assets, Fire, & Flood Exposure Map's
- **In Progress:** Claims Maps and Risk Management Dashboards



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EMERGENCY AND NON-EMERGENCY RESPONSES

- ✓ Risk Management oversees a panel of contractors, plumbers, and hazardous waste firms that are ready to assist City Departments in responding to hazards 24/7.



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Risk Management Working Group (RMWG)

Adopted into the City Manager's 2025 Book of Work – Finance Department.

Mission Statement

The Risk Management Working Group is a collaborative partnership established to proactively coordinate on cross-cutting issues that identify, assess, mitigate, and monitor risks across City of Riverside operations. Its mission is to strengthen the City's risk posture, minimize liabilities, and ensure sustainable practices by fostering collaboration, transparency, and accountability across departments.



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RECOMMENDATION

That the Finance Committee receive, provide input on, and forward to the City Council the annual update of the City's Risk Management Division and Insurance Administration.



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