Date: 3-14-23 Item No.: 7b

MEMORANDUM FROM THE CITY ATTORNEY CONCERNING A CLOSED SESSION BEFORE THE CITY COUNCIL OF THE CITY OF RIVERSIDE

TO: Honorable Mayor and Members of the City Council

FROM: Phaedra A. Norton, City Attorney

SUBJECT: Closed Session - CONFERENCE WITH REAL PROPERTY NEGOTIATORS

[Government Code §54956.8]

Name of Party: Greens Group / Griffin|Swinerton

Party's Negotiator: Atman Kadakia; Korin Crawford

Location of Property: [No site address]

Located on the corner of Fifth and Orange Streets, commonly known as Lot 33/Convention Center

APN(s): 213-113-001, 213-111-011, 213-111-012, - 213-111-013, 213-111-014, 213-111-015, 213-111-

016, and 213-111-017.

<u>Under Negotiations</u>: Price and terms of payment

City's Negotiator: Charles M. Futrell, City Manager

A closed session will be held on March 14, 2023, for the purpose of giving instructions and granting authority to your negotiator regarding the price and terms of payment for the purchase, sale, exchange, or lease of real property. [Govt. Code §54956.8]

If the City Council's approval renders the agreement final concluding the real estate negotiations, the approval and the substance of the agreement, including the vote or abstention of each member, shall be reported in open session at the public meeting during which the closed session is held. [Govt. Code §54957.1(a)(1)(A)].

Dated: March 10, 2023

Prepared By: Phaedra A. Norton

City Attorney