

## CITY OF RIVERSIDE NOTICE OF PUBLIC HEARING

**Notice is Hereby Given** that on August 28, 2023, at 6:30 p.m., or as soon thereafter as may be heard, the City of Riverside's Board of Public Utilities will hold a public hearing to receive comments on the proposed electric and water rate increases. Further details are available at the Riverside Public Utilities' (RPU) offices, 3901 Orange Street, Riverside, California; Riverside City Clerk's Office, City Hall, 7<sup>th</sup> Floor, 3900 Main Street, Riverside, California; and are also available on the RPU website: <a href="https://www.riversideca.gov/proposed-rates">www.riversideca.gov/proposed-rates</a>. If you have any questions, please contact Customer Service at 951-782-0330.

The Public Hearing will be held by the Board of Public Utilities on the following date:

DATE: August 28, 2023

TIME: 6:30 p.m.

LOCATION: Art Pick Council Chamber, 3900 Main Street, Riverside, CA

To listen to the meeting live and provide public comment, call (669) 900-6833 and enter the Meeting ID: 926 9699 1256.

View live Webcast at www.RiversideCa.gov/Meeting

EN ESPAÑOL: Para recibir una copia de este anuncio en español, por favor llámenos al 951-782-0330.

## **Electric System Average Annual Rate Increases**

The electric system average annual rate increases are as follows:

January 1, 2024	7.0%
January 1, 2025	7.0%
January 1, 2026	7.0%
January 1, 2027	2.0%
January 1, 2028	2.0%

Customer bill impacts will vary by customer class and consumption level. Estimated bill impacts are provided below for residential and commercial electric customers:

Estimated Monthly Residential Bill Impacts (600 kWh Average)									
	Proposed Electric Rates Effective January 1st of Following Years								
	Current Bill	2024	2024 2025 2026 2027 2028						
Average (600 kWh)	\$107.11	\$115.08	\$123.66	\$132.91	\$136.17	\$139.57			

A typical residential customer using on average 600 kWh per month, would see their monthly bill increase by approximately \$7.97 in the first year of the rate plan. The monthly bill increases in years 2 through 5 will average \$6.12.

Estimated Monthly Commercial Flat Bill Impacts (1,750 kWh Average)								
		Proposed Ele	Proposed Electric Rates Effective January 1st of Following Years					
	Current Bill	2024	2024 2025 2026 2027 2028					
Average (1,750 kWh)	\$342.04	\$351.16	\$363.51	\$378.08	\$393.26	\$407.42		

A typical commercial flat customer using on average 1,750 kWh per month, would see their monthly bill increase by approximately \$9.12 in the first year of the rate plan. The monthly bill increases in years 2 through 5 will average \$14.07.

Estimated	Estimated Monthly Commercial Demand Bill Impacts (14,000 kWh Average)							
		Proposed Electric Rates Effective January 1st of Following Years						
	Current Bill	2024	2024 2025 2026 2027 2028					
Average (14,000 kWh)	\$2,476.98	\$2,476.98	\$2,476.98	\$2,476.98	\$2,476.98	\$2,476.98		

A typical commercial demand customer using on average 14,000 kWh per month, would see no increase to their monthly bill over the five year rate plan.

Estimated Monthly Industrial Time-of-Use Bill Impacts (175,000 kWh Average)								
		Proposed Ele	Proposed Electric Rates Effective January 1st of Following Years					
	Current Bill	2024	2024 2025 2026 2027 2028					
Average (175,000 kWh)	\$24,315.84	\$25,534.93	\$26,848.81	\$28,198.88	\$28,973.04	\$29,859.47		

A typical industrial time-of-use customer using on average 175,000 kWh per month, would see their monthly bill increase by approximately \$1,219.09 in the first year of the rate plan. The monthly bill increases in years 2 through 5 will average \$1,081.14.

## **Water System Average Annual Rate Increases**

The water system average annual rate increases are as follows:

October 1, 2023	6.5%
July 1, 2024	6.5%
July 1, 2025	6.5%
July 1, 2026	6.5%
July 1, 2027	6.5%

Customer bill impacts will vary by customer class and consumption level. Estimated bill impacts are provided below for residential and commercial water customers:

Estimated	Estimated Monthly Residential Bill Impacts (21 CCF Average)							
		Proposed Water Rates Effective						
		October 1,	1, July 1,					
	Current Bill	2023	2024 2025 2026 2027					
Average (21 CCF)	\$57.82	\$61.89	\$1.89 \$66.00 \$70.32 \$75.06 \$80.00					

A typical residential customer with a ¾" meter using on average 21 CCF (approximately 15,700 gallons) per month, would see their monthly bill increase by approximately \$4.07 in the first year of the rate plan. The monthly bill increases in years 2 through 5 will average \$4.53.

Estimated Monthly Commercial Bill Impacts (37 CCF Average)							
		Proposed Water Rates Effective					
		October 1,	July 1,				
	Current Bill	2023	2024 2025 2026 2027				
Average (37 CCF)	\$106.21	\$115.23	\$122.20	\$129.76	\$137.93	\$146.29	

A typical commercial customer with a 1" meter using on average 37 CCF (approximately 27,700 gallons) per month, would see their monthly bill increase by approximately \$9.02 in the first year of the rate plan. The monthly bill increases in years 2 through 5 will average \$7.77.

## How to save on your electric and water bill?

RPU offers many residential and commercial rebate programs designed to help you save money by conserving electricity. Learn more about our assistance programs, off-peak pricing, or upgrades by visiting our website at <a href="https://www.Riversideca.gov/Utilities/Rebates">www.Riversideca.gov/Utilities/Rebates</a>

All persons interested in this matter are hereby invited to appear at the time and place above specified to voice their opinions relating thereto. Persons unable to attend such hearing may forward their written statements relating to the matter to the City Clerk, City Hall, 3900 Main Street, Riverside, California 92522 or email City\_Clerk@riversideca.gov. Comments via the eComment feature at www.RiversideCa.gov/meeting may be submitted until 4:30 p.m. on Monday, August 28, 2023.

DONESIA GAUSE, MMC City Clerk

Dated and Published: August 10, and 17, 2023