

MINUTES

FINANCE COMMITTEE Wednesday, October 10, 2018, 3 p.m. Art Pick Council Chamber

PRESENT: Chair Adams, Vice Chair Conder, and Member Soubirous

ABSENT: None

STAFF PRESENT: Lorena Verduco, Kristi Smith, Lea Deesing, Al Zelinka, Rafael Guzman, Carlie Myers, Moises Lopez, Carl Carey, Cindie Perry, Stephanie Holloman, Rene Goldman, Miriana Gonzalez, Edward Enriquez, Nancy Garcia, Marie Ricci, JoAnn Combs, Erin Christmas, Laura Nomura, Staci Sullivan, Cheryl Johannes, Kristie Thomas, Ruby Castillo, Adolfo Cruz, Mario Lara, Sergio Diaz, David Welch, George Khalil, Hector Villegas, Brandi Becker, and others

ALSO PRESENT: Aurora Chavez, Jason Hunter, and others

Chair Adams called the meeting to order at 3 p.m.

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM OVERVIEW

Following discussion, motion was made by Chair Adams and seconded by Member Soubirous requesting (1) monthly updates to the City Council Finance Committee regarding CalPERS cost management options; (2) development of a CalPERS task force; and (3) a CalPERS workshop for a future City Council meeting. Motion carried unanimously.

FISCAL YEAR 2017-18 WORKERS' COMPENSATION CLAIMS AND COSTS ANNUAL REPORT

Following discussion, motion was made by Member Soubirous and seconded by Vice Chair Conder (1) recommending that the City Council approve the annual report on the City's Workers' Compensation claims and costs for Fiscal Year 2017-2018; and (2) requesting a report on retiree replacement benefit plans to a future City Council Finance Committee meeting. Motion carried unanimously.

FISCAL YEAR 2017-18 LIABILITY INSURANCE TRUST FUNDS ANNUAL FINANCIAL REVIEW

Following discussion, motion was made by Member Soubirous and seconded by Vice Chair Conder recommending that the City Council approve the annual financial review of the City's Liability Insurance Trust Funds for Fiscal Year 2017-2018. Motion carried unanimously.

FISCAL YEAR 2017-18 GENERAL LIABILITY OPEN CLAIMS AND COSTS ANNUAL REPORT

Following discussion, motion was made by Member Soubirous and seconded by Vice Chair Conder recommending that the City Council approve the annual report reflecting the City's general liability open claims for Fiscal Year 2017-2018. Motion carried unanimously.

ORAL COMMUNICATIONS FROM THE AUDIENCE

There were no oral communications at this time.

ITEMS FOR FUTURE FINANCE COMMITTEE CONSIDERATION AS REQUESTED BY MEMBERS OF THE COMMITTEE

There were no items requested for future Finance Committee meetings.

The Finance Committee adjourned at 4:06 p.m.

Respectfully submitted,


LORENA VERDUSCO
Deputy City Clerk