



July 1, 2019, through June 30, 2020.

**DISCUSSION:**

Staff will present to the BEC the same content received by the City Council on June 18, 2019, which includes a review of the proposed mid-cycle update to Fiscal Year 2019/20 of the previously adopted Fiscal Year 2018-2020 Two-Year Budget as presented to the BEC and City Council in May 2019. Included in the presentation is an updated General Fund Five-Year Forecast; a Measure Z Five Year Spending Plan overview; and a summary of mid-cycle changes to other City funds. Refer to Attachment 1 for the full City Council report, attachments, and presentation.

**FISCAL IMPACT:**

There is no fiscal impact associated with this update.

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Approved as to availability of funds:	Edward Enriquez, Chief Financial Officer/Treasurer
Approved by:	Carlie Myers, Deputy City Manager

Attachments:

1. City Council Report of June 18, 2019
2. Presentation