

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVERSIDE, CALIFORNIA, ADOPTING THE TWO-YEAR BUDGET OF THE CITY OF RIVERSIDE FOR THE FISCAL YEARS BEGINNING JULY 1, 2016, AND ENDING JUNE 30, 2017, AND BEGINNING JULY 1, 2017, AND ENDING JUNE 30, 2018.

WHEREAS, the proposed two-year budget of the City of Riverside for the Fiscal Years beginning July 1, 2016, and ending June 30, 2017, and beginning July 1, 2017, and ending June 30, 2018, consisting of one volume entitled "City Manager Proposed Biennial Budget" for Fiscal Years 2016-2017 and 2017-2018, has been prepared and submitted to the City Council for review, consideration, and adoption; and

WHEREAS, the City Council has caused a public hearing to be held on said budget on June 14, 2016, with public notice of the hearing at least 20 days prior to said hearing, has further considered the proposed budget, and has made revisions therein; and

WHEREAS, the City Council has given careful consideration to the adoption of a budget and financial plan for the use of funds for Fiscal Years 2016-2017 and 2017-2018 as set forth in the "City Manager Proposed Biennial Budget" and including any modifications, revisions, and/or corrections made and approved by the City Council, which are incorporated by reference as though fully set forth herein, and together constitute the "Adopted Budget for Fiscal Years 2016-2017 and 2017-2018"; and

WHEREAS, Section 1103 of the Charter of the City of Riverside requires that the annual budget of the City of Riverside be adopted on or before June 30th.

NOW THEREFORE, BE IT RESOLVED that the City Council hereby finds and determines as follows:

Section 1: That the preceding recitals are true and correct and are incorporated by reference as though fully set forth herein.

Section 2: The biennial budget of the City of Riverside for Fiscal Years beginning July 1, 2016, and ending June 30, 2017, and beginning July 1, 2017, and ending June 30, 2018, prepared

1 and submitted to the City Council by the City Manager and on file in the office of the City Clerk, as
2 modified and amended by the City Council, is hereby adopted as the biennial budget for Fiscal Years
3 beginning July 1, 2016, and ending June 30, 2017, and beginning July 1, 2017, and ending June 30,
4 2018, on the basis of the totals set forth in each of the budgets contained therein by program and/or
5 sub-program within each department, the totals set forth therein for debt redemption and interest
6 requirements, and the totals set forth therein for capital improvements.

7 Section 3: That the Finance Director is authorized to expend in accordance with the laws
8 of the State of California and the laws and Charter of City of Riverside on behalf of the City Council
9 new appropriations for departments, programs, and projects as stated in the “Adopted Budget for
10 Fiscal Years 2016-2017 and 2017-2018” attached hereto and incorporated herein by reference.

11 Section 4: That, subject to availability of funds, the Finance Director is authorized to
12 make the inter-fund transfers between funds as presented in the aforesaid budget document and as
13 authorized by the City Council in monthly increments of one-twelfth each or such transfers may be
14 made in lump sum amounts if necessary to finance a particular item, project, program or sub-
15 program.

16 Section 5: That the Chief Financial Officer/City Treasurer is authorized to validate,
17 sign, and pay all legal and contractual obligations of the City, including City Departments and
18 agencies, with check warrants up to the amounts appropriated in this budget.

19 Section 6: That at fiscal year ending June 30, 2016, certain purchase orders exist as
20 Outstanding Encumbrances representing contractual obligations of previously budgeted funds. Also
21 budgeted funds for certain items or projects in various stages of acquisition or development have
22 previously been approved or will be approved by the City Council to be carried forward to fiscal
23 year 2016-2017 as Continuing Appropriations. The Outstanding Encumbrances and Continuing
24 Appropriations are deemed to be rebudgeted as an addition to the budget amounts previously set
25 forth in this resolution.

26 Section 7: That pursuant to Section 1104 of the Charter of the City of Riverside, the
27 City Council may during the fiscal year amend or supplement the budget by motion adopted by the
28

1 affirmative votes of at least five members so as to authorize the transfer of unused balances
2 appropriated for one purpose to another purpose or to appropriate available funds not included in the
3 budget.

4 Section 8: That this Resolution shall become effective immediately upon its passage.

5 ADOPTED by the City Council this ____ day of June, 2016.

7 _____
8 WILLIAM R. BAILEY, III
9 Mayor of the City of Riverside

10 Attest:

11 _____
12 COLLEEN J. NICOL
13 City Clerk of the City of Riverside

14 I, Colleen J. Nicol, City Clerk of the City of Riverside, California, hereby certify that the
15 foregoing resolution was duly and regularly adopted at a meeting of the City Council of said City at
16 its meeting held on the ____ day of June, 2016, by the following vote, to wit:

17 Ayes:

18 Noes:

19 Absent:

20 Abstain:

21 IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the
22 City of Riverside, California, this ____ day of _____, 2016.

23 _____
24 COLLEEN J. NICOL
25 City Clerk of the City of Riverside

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