



Board of Library Trustees

City of Arts & Innovation

TO: BOARD OF LIBRARY TRUSTEES

DATE: JULY 23, 2018

FROM: RIVERSIDE PUBLIC LIBRARY

SUBJECT: ACCEPT TRUST FUND EXPENDITURES REPORT IN THE AMOUNT OF \$120,939.10

ISSUE:

Accept trust fund expenditures report in the amount of \$120,939.10 for the purchase of library books, periodicals and other library materials.

RECOMMENDATION:

That the Board of Library Trustees accept the Trust Fund expenditures report in the total amount of \$120,939.10.

BACKGROUND:

The Library receives annual funding in various Trust Fund accounts, and, in accordance with the spending requirements for that specific fund, purchases library materials throughout the year. Library policy requires trust fund purchases be reported to the Library Board of Trustees. Pursuant to the City Charter Section 8 (d), the Board of Library Trustees shall have the power and duty to purchase and acquire books, journals, maps, publications and other supplies peculiar to the needs of the library, subject, however, to the limitations of the budget for such purposes. The expenditure and disbursement of funds for such purchases shall be made and approved as elsewhere in the City Charter.

Below is a summary of Trust Fund expenditures for the month of June 2018.

Trust Fund Expenditures			
Vendor	Account	Description	Amount
Bibliotheca, LLC	Gladys Pedlow (Wilcox) Memorial Fund and Margaret Morgan and Mary Morgan Pedlow Memorial Fund	Books, periodicals and other library materials	\$3,306.75

Brodart Company	Gladys Pedlow (Wilcox) Memorial Fund and Margaret Morgan and Mary Morgan Pedlow Memorial Fund	Books, periodicals and other library materials	\$21,620.35
The Community Foundation	Gladys Pedlow (Wilcox) Memorial Fund and Margaret Morgan and Mary Morgan Pedlow Memorial Fund	Books, periodicals and other library materials	\$96,012.00
Total			\$120,939.10

FISCAL IMPACT:

The fiscal impact associated with this report is the total expenditure of \$120,939.10 from the Trust Expenditure Account 5145000-450200.

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