

RESOLUTION NO.

A RESOLUTION OF THE OVERSIGHT BOARD FOR CITY OF RIVERSIDE AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF RIVERSIDE APPROVING A LEASE AMENDMENT WITH LATIN CONCEPTS HOSPITALITY FOR PROPERTY LOCATED AT 3737 MAIN STREET, SUITES 100 AND 101.

WHEREAS, on January 10, 2012, the City Council adopted Resolution No. 22322 re-affirming the authorization of the City of Riverside to become Successor Agency to the Redevelopment Agency of the City of Riverside (“Successor Agency”) pursuant to ABx1 26; and

WHEREAS, subsequent legislation entitled “Assembly Bill 1484”, signed into law on June 27, 2012, makes substantive amendments to ABx1 26 and specifically includes a requirement, set forth at Health & Safety Code section 34179(e), that all actions taken by the oversight board be adopted by resolution; and

WHEREAS, on February 1, 2014, the Successor Agency to the Redevelopment Agency of the City of Riverside (“Successor Agency”) entered into a Lease Agreement (“Lease”) with McGuire Restaurant Group (“McGuire”) for 3737 Main Street, Suite 100 for the Mezcal Restaurant; and

WHEREAS, on September 1, 2016, the Successor Agency approved the transfer of the Lease from McGuire to Latin Concepts Hospitality (“Latin Concepts”); and

WHEREAS, on October 3, 2017, the existing lease with California Baptist University (“CBU”) for 3737 Main Street, Suite 101, expired and CBU has continued to stay in the space on a month-to-month basis until a replacement tenant is found; and

WHEREAS, on April 6, 2018, staff received a Letter of Intent from Latin Concepts to amend its existing Lease to expand Mezcal Restaurant into Suite 101; and

WHEREAS, Successor Agency and Latin Concepts desire to amend the Lease under the terms set forth in the Staff Report.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board for the City of Riverside as the Successor Agency to the Redevelopment Agency of the City of Riverside, as follows:

Section 1: Pursuant to Health & Safety Code section 34181 (e), the Oversight Board for the City of Riverside as the Successor Agency to the Redevelopment Agency of the City of Riverside does hereby approve the Lease Amendment between the Successor Agency and Latin Concepts Hospitality for 3737 Main Street, Suites 100 and 101, under the terms set forth in the Staff Report.

1 Section 2: The City Manager, or his designee, acting on behalf of the Successor Agency, is
2 hereby authorized to execute the Lease Amendment and all related documents with Latin Concepts
3 Hospitality under the terms set forth in the Staff Report.

4 ADOPTED by the Oversight Board this _____ day of _____, 2018.

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7 Attest:
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11 COLLEEN J. NICOL
12 City Clerk/Clerk of the Oversight Board

13 I, Colleen J. Nicol, City Clerk/Clerk of the Oversight Board for the City of Riverside as
14 Successor Agency for the Redevelopment Agency of the City of Riverside, California, hereby certify
15 that the foregoing resolution was duly and regularly adopted at a meeting of the Oversight Board of
16 said City at its meeting held on the _____ day of _____, 2018, by the following vote,
17 to wit:

18 Ayes:

19 Noes:

20 Absent:

21 Abstain:

22 IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the
23 City of Riverside, California, this _____ day of _____, 2018.

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25 COLLEEN J. NICOL
26 City Clerk/Clerk of the Oversight Board

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