



CITY OF
RIVERSIDE

Historic Preservation Fund Committee Memorandum

Community & Economic Development Department
3900 Main Street, Riverside, CA 92522 | Phone: (951) 826-5371

Planning Division
RiversideCA.gov

TO: Historic Preservation Fund Committee **MEETING DATE:** July 31, 2017
FROM: Historic Preservation Officer **ITEM NO:** 5
WARD: Citywide
SUBJECT: CONSIDERATION OF THE RECOMMENDATION TO ACCEPT \$69,792.86
IN RETURNED GRANT FUNDING BACK INTO THE HISTORIC
PRESERVATION FUND

RECOMMENDATION:

That the Historic Preservation Fund Committee (HPFC):

1. **Accept** the returned grant funding back into the Historic Preservation Fund in the amount of \$69,792.86; and
2. **Direct** staff to seek funding sources to reseed the Historic Preservation Fund and make presentation to the committee within 6 months time.

BACKGROUND:

The City Council created the Historic Preservation Fund Committee (HPFC) in April 2013 by amending and adding to the preservation incentives chapter of Title 20: Cultural Resources included in Riverside Municipal Code to allow for a new type of incentive: Historic Preservation Fund Grants. The HPFC consists of 5 members who were selected by the Mayor's Nominating and Screening Committee and the Cultural Heritage Board. The HPFC met regularly to establish the application and criteria for fund disbursement, which was reviewed and approved by City Council in December of 2014.

The Historic Preservation Trust Fund (Fund) was initiated in 2013 with \$600,100 and subsequently gained interest and book sales for a total of \$630,606.08. The HPFC began awarding grant funds in April of 2015. In four grant cycles a total of forty-four grants have been awarded for a total of \$684,260.91. Through the administration of the program seven grants have been returned to the fund through cancellation for a variety of reason. Additionally, three project have unused funds that are being returned to the fund.

The projects approved vary greatly but focus mostly on preservation oriented projects of single family rehabilitations (31) in addition to a Museum, Public street features, a Multi-Family, apartment building, a Commercial building, and a Public Park facility will have been

rehabilitated. The projects include a variety of types including: roof replacement (10), buildings repainted (9), electrical systems repaired or replaced (3), exterior siding and stucco repaired (7), historic windows rehabilitated (5), porches will have been repaired (5), foundations stabilized (5), Wood Streets monument signs repaired (7), pergolas repaired (4), plumbing repaired (1), rain gutters installed or repaired (2), historic waterfall repaired, and 1000 Landmark Legacy books have been printed. The Reporting on the fund was covered in detail at the Grant Cycle IV meeting on October 17, 2016.

ANALYSIS:

Of the forty-four grants, totaling \$684,260.91, seven grants (see Table 1) were cancelled prior to the execution of the grant agreement. This returned \$68,450 to the fund. Six of the grants were cancelled prior to the Grant Cycle IV meeting on October 17, 2016. Staff accounted for these cancelled grants (totaling \$55,950) when determining the funds available to be awarded at this meeting. However, this amount was not added into public record, and needs to be recorded at this time at the recommendation of the Finance Department fund reconciliation. Since the Grant Cycle IV meeting an additional grant (\$12,500) was cancelled and another project came under budget by \$1,257.61. This allows an additional \$13,757.61 to be returned to the fund, bringing the balance of the fund to \$16,138.03.

Table 1:

| Case # | Recipient | Property Address | Meeting Date | Grant Amount | Amount Being Returned | Reason Returned |
|----------------------------------|------------------------------|-------------------|--------------|--------------|-----------------------|---|
| P15-0154 | Mark Parish | 8410 Cleveland Av | 4/13/15 | \$25,000 | \$1,257.61 | Project under budget |
| P15-0159 | Matthew Jarrett | 3628 Taft St | 10/13/15 | \$9,750 | \$9,750 | Sold house prior to contract execution |
| P15-0720 | Ricardo Lopez-Maldonado | 3701 Locust St | 10/13/15 | \$3,700 | \$3,700 | Chose not to proceed |
| P15-0739 | Richard Peterson | 12008 Raley Dr | 10/13/15 | \$16,000 | \$16,000 | Unable to obtain title report and chose not to continue |
| P15-0745 | Charlotte Davidson | 2793 Gibson St | 10/13/15 | \$15,000 | \$15,000 | Chose not to proceed |
| P15-0749 | Helen Anda | 4546 Beatty Dr | 10/13/15 | \$5,000 | \$5,000 | Chose not to proceed |
| P15-0128 | Christopher & Kristen Grisby | 5175 Myrtle Av | 4/11/16 | \$8,230.25 | \$0.25 | Excess Funds |
| P15-0134 | Jason Fredrick | 4310 Sunnyside Dr | 4/11/16 | \$1,585 | \$85 | Excess Funds |
| P16-0136 | Lisa Morris | 3269 Mulberry Dr | 4/11/16 | \$6,500 | \$6,500 | Moved and sold the house prior to contract execution |
| P16-0141 | Christopher Rocco | 3296 Redwood Dr | 4/11/16 | \$12,500 | \$12,500 | Unresponsive and appears to already completed the project |
| Total being returned to the fund | | | | | \$69,792.86 | |

In addition, as the balance of the fund is currently low and only has one source of income, book sales, it is necessary for the life of the fund, that the Historic Preservation Fund Committee seek ways to reseed the fund. According to Section 20.30.030 of the Riverside Municipal Code, “In addition to any public moneys appropriated expressly for the Fund, the Program Administrator may apply for grants, gifts, donations, or other financial support, from private sources, pursuant to City policies.” This allows the Historic Preservation Fund Committee to seek other forms of income to sustain the fund. Staff will research ways of reseeding the fund and present a report to the committee within six months time.

Preparer: Scott Watson, Historic Preservation Assistant Planner

Exhibits:

1. Historic Preservation Trust Account Balance Sheet

City of Riverside
Historic Preservation Trust Account
June 30, 2017

| Approval Date | Case Number | Recipient | Grant | | | | | Comments |
|---------------|-------------|--|-------------------|-------------------|-------------------|-----------|-----------|-----------------------------------|
| | | | Awarded | Payment | Balance | Date Paid | Date Paid | |
| 04/13/15 | P15-0163 | City of Riverside - Harada House | 25,000.00 | 25,000.00 | - | 10/26/16 | | |
| 04/13/15 | P15-0167 | Riverside Art Museum - Drew Oberjuerge | 25,000.00 | 25,000.00 | - | 08/11/16 | | |
| 04/13/15 | P15-0160 | City of Riverside- Public Works | 25,000.00 | | 25,000.00 | | | |
| 04/13/15 | P15-0154 | Mark Parrish | 25,000.00 | 23,742.39 | 1,257.61 | 04/12/17 | | Excess Funds returned to 721 Fund |
| 04/13/15 | P15-0168 | Jennifer Mermilliod | 11,520.00 | 11,520.00 | - | 10/05/16 | | |
| 04/13/15 | P15-0166 | Jeyan Danesh | 10,000.00 | | 10,000.00 | | | |
| 10/15/15 | P15-0743 | City of Riverside - Heritage House | 25,000.00 | 25,000.00 | - | 10/26/16 | | |
| 10/15/15 | P15-0741 | Steven Kostka | 12,900.00 | 12,900.00 | - | 01/12/17 | | |
| 10/15/15 | P15-0740 | City of Riverside - Parks & Rec (St Francis) | 25,000.00 | | 25,000.00 | | | |
| 10/15/15 | P15-0746 | Jack MacPhetridge | 12,500.00 | | 12,500.00 | | | |
| 10/15/15 | P15-0650 | Randall Hansen | 25,000.00 | 25,000.00 | - | 10/05/16 | | |
| 10/15/15 | P15-0732 | Millie & Van Starks | 25,000.00 | 25,000.00 | - | 12/16/16 | 01/12/17 | 02/23/17 |
| 10/15/15 | P15-0750 | Michelle Hong | 13,800.00 | | 13,800.00 | | | |
| 10/15/15 | P15-0715 | John Farber | 6,800.00 | 6,800.00 | - | 12/16/16 | | |
| 10/15/15 | P15-0733 | John Moody | 25,000.00 | 25,000.00 | - | 06/30/16 | 01/12/17 | |
| 10/15/15 | P15-0736 | Timothy Pietro | 15,000.00 | 15,000.00 | - | 08/15/16 | | |
| 04/11/16 | P16-0748 | Michelle Pierce | 8,911.00 | 8,911.00 | - | 11/22/16 | | |
| 04/11/16 | P16-0123 | Jean Dougherty | 1,500.00 | | 1,500.00 | | | |
| 04/11/16 | P16-0128 | Christopher & Kristen Grisby | 8,230.25 | 8,230.00 | 0.25 | 01/12/17 | | Excess Funds returned to 721 Fund |
| 04/11/16 | P16-0093 | Jeremy Mercer | 7,312.50 | | 7,312.50 | | | |
| 04/11/16 | P16-0137 | Melissa Harman | 24,000.00 | | 24,000.00 | | | |
| 04/11/16 | P16-0134 | Jason Fredrick | 1,585.00 | 1,500.00 | 85.00 | | 01/12/17 | Excess Funds returned to 721 Fund |
| 04/11/16 | P16-0133 | American Legion - Post #79 | 25,000.00 | 25,000.00 | - | 02/15/17 | | |
| 04/11/16 | P16-0145 | Craig Johnston | 19,400.00 | 19,400.00 | - | 01/12/17 | | |
| 04/11/16 | P16-0116 | Jerald Rossow | 14,778.00 | | 14,778.00 | | | |
| 04/11/16 | P16-0135 | Keith Welzel | 2,786.00 | 2,786.00 | - | 12/16/16 | | |
| 04/11/16 | P16-0110 | City of Riverside - Public Works (Ed Lara) | 25,000.00 | 25,000.00 | - | 12/15/16 | | |
| 04/11/16 | P16-0142 | David Trejo | 12,600.00 | | 12,600.00 | | | |
| 04/11/16 | P16-0122 | Mark Pentecost | 4,000.00 | 4,000.00 | - | 02/23/17 | | |
| 04/11/16 | P16-0140 | Hao Duan | 18,700.00 | | 18,700.00 | | | |
| 09/09/16 | Books | Cost - \$28,141.05 Repay GF \$3,478.55 | 31,619.16 | 31,619.16 | - | 09/29/16 | | |
| 10/17/16 | P16-0125 | Gladys Brown | 11,062.00 | | 11,062.00 | | | |
| 10/17/16 | P16-0571 | Kathy Allavie | 25,000.00 | | 25,000.00 | | | |
| 10/17/16 | P16-0583 | Michele Carry | 22,807.00 | 14,980.00 | 7,827.00 | 05/23/17 | | |
| 10/17/16 | P16-0577 | Shwu-Ying Jong | 10,000.00 | | 10,000.00 | | | |
| 10/17/16 | P16-0588 | Stephen Gaskin | 9,000.00 | 9,000.00 | - | 06/27/17 | | |
| 10/17/16 | P16-0575 | Karen Stegmann | 25,000.00 | | 25,000.00 | | | |
| | | | 615,810.91 | 370,388.55 | 245,422.36 | | | |

| | 2014 | 2015 | 2016 | 2017 | Total |
|-------------------|------------|------------|------------|------------|-------|
| Beginning Balance | 150,320.28 | 370,430.80 | 491,246.08 | 604,137.55 | |

| | | | | | |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|--------------|
| General Fund Deposits and Landmark | 216,667.00 | 116,667.00 | 116,667.00 | - | 450,001.00 |
| Book Sales | - | | | 12,741.45 | 12,741.45 |
| Interest | 3,443.52 | 4,148.28 | 5,954.47 | 3,997.08 | 17,543.35 |
| Distributions | | | (9,730.00) | (360,658.55) | (370,388.55) |
| Ending Balance - 06/30 | <u>370,430.80</u> | <u>491,246.08</u> | <u>604,137.55</u> | <u>260,217.53</u> | |

| | |
|------------------------------------|---------------------|
| Beginning Balance 07/01/13 | 150,320.28 |
| General Fund Deposits and Landmark | 450,001.00 |
| Book Sales | 12,741.45 |
| Interest | 17,543.35 |
| Distributions | <u>(370,388.55)</u> |
| Ending Balance 06/30/17 | <u>260,217.53</u> |

Reconciliation:

| | |
|-----------|---------------------|
| Revenues | 630,606.08 |
| Awards | <u>(615,810.91)</u> |
| Available | <u>14,795.17</u> |

Excess Funds returned:

| | |
|------------------------------|------------------|
| Mark Parrish | 1,257.61 |
| Christopher & Kristen Grisby | 0.25 |
| Jason Fredrick | <u>85.00</u> |
| Available | <u>16,138.03</u> |

Grants Returned:

| Approval Date | Case Number | Recipient | Grant Awarded |
|---------------|-------------|-------------------------|------------------|
| 04/13/15 | P15-0159 | Matthew Jarrett | 9,750.00 |
| 10/15/15 | P15-0745 | Charlotte Davidson | 15,000.00 |
| 10/15/15 | P15-0739 | Richard Peterson | 16,000.00 |
| 10/15/15 | P15-0749 | Helen Anda | 5,000.00 |
| 10/15/15 | P15-0720 | Ricardo Lopez-Maldonado | 3,700.00 |
| 04/11/16 | P16-0139 | Lisa Morris | 6,500.00 |
| 04/11/16 | P16-0141 | Christopher Rocco | <u>12,500.00</u> |
| | | | <u>68,450.00</u> |

Contact: Erin Gettis, Historic Preservation Officer in Community Development