



City of Arts & Innovation

Museum Board Memorandum

TO: METROPOLITAN MUSEUM BOARD **DATE: APRIL 12, 2017**

FROM: ALEXANDER T. NGUYEN **WARDS: ALL**
ACTING MUSEUM DIRECTOR

SUBJECT: FORMAL ACCEPTANCE OF GIFT FUND DONATIONS

ISSUE:

Formal acceptance of a gift fund donation from a private donor.

RECOMMENDATION:

That Metropolitan Museum Board accept the gift fund donation in the amount of \$12,000 subject to the approval of City Council.

BACKGROUND:

The City Charter requires all City funds, including private donations, be deposited into the City Treasury. All Gift Fund expenditures are paid from a General Fund expenditure account after the City Council considers the necessary appropriation. Gift Fund donations are held in a Museum Donations account pending appropriation to the General Fund.

The Museum receives monetary donations from various groups, individuals and foundations. These funds are used by the Museum to supplement its regular funding. In January 2017, the Museum received a private donation in the amount of \$12,000.

DISCUSSION:

This private donation will be used to develop educational activities for young visitors in the Museum's "Tlatilco/Where Things are Hidden: Treasures of Ancient Mexico" exhibition.

FISCAL IMPACT:

The fiscal impact associated with this report is the acceptance of gift fund donations in the amount of \$12,000.

Prepared by: Alexander T. Nguyen, Acting Museum Director/ Assistant City Manager