



City of Arts & Innovation

# City Council Memorandum

**TO: HONORABLE MAYOR AND CITY COUNCIL**      **DATE: DECEMBER 6, 2016**  
**FROM: MUSEUM & CULTURAL AFFAIRS**      **WARDS: ALL**  
**DEPARTMENT**  
**SUBJECT: ANNUAL UPDATE FOR FOX PERFORMING ARTS CENTER AND RIVERSIDE**  
**MUNICIPAL AUDITORIUM**

## **ISSUE:**

Receive an annual update from Live Nation Worldwide, Inc., operator of the Fox Performing Arts Center and Riverside Municipal Auditorium.

## **RECOMMENDATIONS:**

That the City Council receive the annual update from Live Nation Worldwide, Inc., operator of the Fox Performing Arts Center and Riverside Municipal Auditorium.

## **BACKGROUND:**

On October 8, 2013, the City Council approved the Agreement for the operation and management of the Fox Performing Arts Center (“Fox”) and Riverside Municipal Auditorium (“RMA”) with Live Nation. Live Nation is to provide for the management and operation of the Premises as a first-class live entertainment and special event venue consistent with the goals of the City. The RMA is owned by the City and therefore all uses are designed to create a positive economic impact, stimulate growth for the region and provide for the cultural and intellectual enrichment of the community. Live Nation recognizes these goals and is working diligently to schedule, promote and provide diverse entertainment and special events. A timeline of council actions relating to the management of the Fox and RMA is provided below.

Council Date	Parties	Summary
June 18, 2013	City	Update on Status of RFP Process for Fox Performing Arts Center and Riverside Municipal Auditorium
October 8, 2013	City and LN	Agreements for the Operation and Management of the Fox Performing Arts Center and Riverside Municipal Auditorium
May 6, 2014	City and LN	Facility Rental Rates & Fee Structure for Riverside Municipal Auditorium
February 10, 2015	City and LN	Sponsorship Agreement for Fox Performing Arts Center and Riverside Municipal Auditorium
May 10, 2016	LN	Budget Presentation

**DISCUSSION:**

Live Nation Worldwide, Inc. provides monthly reports and an annual financial statement to the City in compliance with their Agreements. Monthly reports include but are not limited to profit and loss statements, and operational data, industry trends, and current issues or concerns and planning for future shows/events/programs.

Live Nation Worldwide, Inc. will provide the attached presentation outlining the financial performance, operational updates, trends, and highlights for the Fiscal Year ending June 30, 2016. In addition, the presentation will include a discussion of Performance Metrics for both venues.

**FISCAL IMPACT:**

There is no fiscal impact associated with this report.

Prepared by: Margery L. Haupt, Arts & Cultural Affairs Manager  
Certified as to  
availability of funds: Scott G. Miller, Ph.D., Chief Financial Officer/ City Treasurer  
Approved by: Alexander T. Nguyen, Assistant City Manager  
Approved as to form: Gary G. Geuss, City Attorney

Attachment: Presentation