

FY 2021/22 PRELIMINARY BUDGET OVERVIEW

Finance Department

City Council Special Meeting
April 19, 2021

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DEPARTMENT FUNCTIONS



Administration
4 FTE



General Accounting
19 FTE



Purchasing
8 FTE



Central Stores
8 FTE



Treasury and Debt Management
9 FTE



Business Tax
10 FTE



Risk Management
2 FTE



Budget Office
5 FTE

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ALIGNMENT WITH CITY COUNCIL STRATEGIC PRIORITIES

HIGH PERFORMING GOVERNMENT

5.2 Technology



- Robotic Process Automation
- Budget Transparency Portal

5.3 Communication



- Budget Engagement Commission
- Financial Performance & Budget Committee
- Budget Transparency Portal

5.4 Fiscal Health



- Pension Obligation Bond
- Section 115 Trust
- Priority Based Budgeting
- Debt Refinancing Opportunities

5.5 Diversity & Inclusion



- Equity in Budgeting



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BUDGET SCENARIOS – GENERAL FUND

	FY 2021/22 Baseline	Structural Deficit Balanced	Conceptual Contingency Scenario to Operations Regarding Potential Loss of GFT
Personnel	\$6,460,811	\$6,460,811	\$6,460,811
Non-Personnel	991,498	991,498	991,498
Net Charges To/From*	(75,513)	(75,513)	(75,513)
Balancing Measure	-	(322,060)	(1,352,651)
TOTAL BUDGET	\$7,376,796	\$7,054,736	\$6,024,145
% Adjustment (Balancing Measure)		4.4%	18.3%



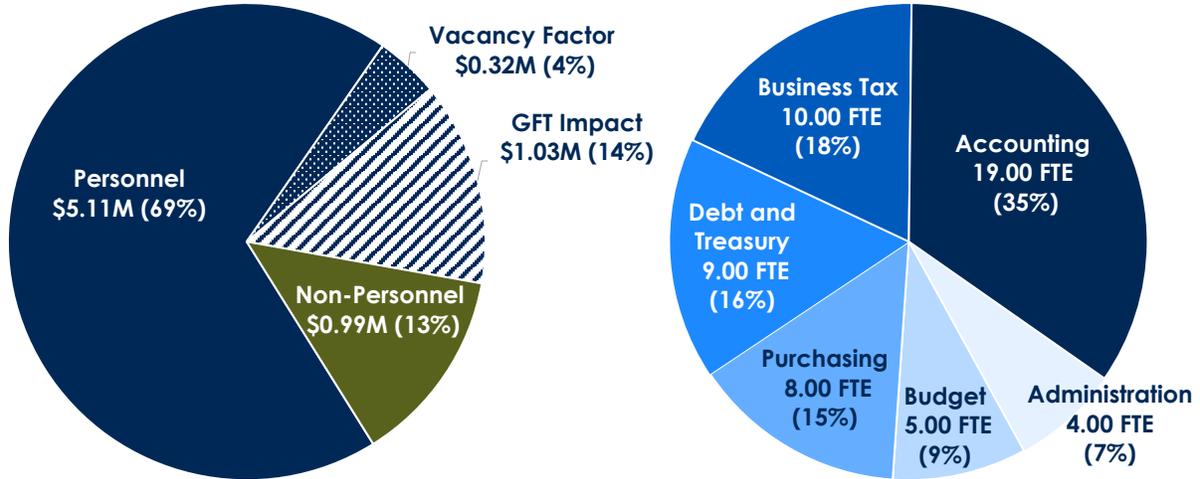
* Charges To another department and/or fund

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BUDGET SUMMARY – GENERAL FUND



Baseline Personnel Total = \$6.46M
 Net Charges To/From = (\$0.08M)



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GENERAL FUND BUDGET: ADDRESSING THE STRUCTURAL DEFICIT

- Impact: 4.4% of total department budget
- Impact to Alignment with Strategic Priorities
 - Timeliness in financial reporting, utility bill processing, and collection efforts, and ad-hoc financial analysis
 - Delay in technological enhancements and business process improvements
- Realignment of Resources / Strategies
 - Business Tax Outsourcing
 - Robotics Process Automation



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GENERAL FUND BUDGET: CONCEPTUAL CONTINGENCY SCENARIO

- Potential Impact: 18.3% of total department budget
- Impact to Alignment with Strategic Priorities
 - Significant delays to financial processes and reporting
 - Collection efforts significantly reduced
 - Insufficient resources to perform ad-hoc analysis for strategic financial planning, labor negotiations, etc.
 - Delays in utility bill processing
 - Insufficient resources to research and implement business process improvements and new technologies



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PRIORITY BASED BUDGETING INSIGHTS

- Revenue Increase Opportunities
 - Comprehensive Fees & Charges study
 - Cost allocation to grants
 - Online payment expansion
- Efficiencies and Reallocation of Resources:
 - Reporting enhancements using existing technology
 - Financial report development software
 - Central Stores – vending machines
 - Central Stores – barcoding



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