## 

## RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVERSIDE, CALIFORNIA, AUTHORIZING THE ACCEPTANCE OF GRANT FUNDS FROM THE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT FOR THE AFFORDABLE HOUSING AND SUSTAINABLE COMMUNITIES ("AHSC") PROGRAM FOR FUNDING FOR THE MULBERRY GARDEN FAMILY PROJECT AND ASSOCIATED SUSTAINABLE TRANSPORTATION IMPROVEMENT ("STI") PROJECTS, IN THE AMOUNT OF \$14,000,000 FOR AN AHSC LOAN AND \$13,974,220 FOR A AHSC GRANT FOR STI PROJECTS, AND AUTHORIZING THE EXECUTION OF ALL REQUIRED DOCUMENTS BY THE CITY MANAGER OR HIS DESIGNEE.

WHEREAS, Eden Housing, Inc., a California limited partnership ("Developer"), is in the process of developing an affordable housing project at 2524 Mulberry Street in the City of Riverside, consisting of 150 affordable housing units for extremely low and very low-income households (hereafter "Mulberry Garden Family Apartments Project" or "Project"); and

WHEREAS, Developer has requested that the City of Riverside ("City") identify Sustainable Transportation Improvement ("STI") projects to support the Project; and

WHEREAS, the State of California, the Strategic Growth Council ("SGC"), and the Department of Housing and Community Development ("Department") have issued a Notice of Funding Availability, dated January 30, 2023 ("NOFA"), under the Affordable Housing and Sustainable Communities ("AHSC") Program established under Division 44, Part 1 of the Public Resources Code commencing with Section 75200; and

WHEREAS, Developer (through Eden Housing Inc., a California nonprofit public benefit corporation acting as the sole member and manager of Eden Housing, Inc., Developer's managing general partner) and City desire to jointly apply for AHSC Program funds and to submit the Application Package released by the Department of the AHSC Program for funding of the Mulberry Garden Family Apartments Project and associated STI projects; and

WHEREAS, the AHSC Program provides grants and loans to applicants identified through a competitive process for the development of projects that, per the Program guidelines, will achieve greenhouse gas reductions by increasing the accessibility of local transit to affordable housing projects; and

WHEREAS, if awarded, the AHSC grant would provide residents of the Mulberry Gardens Family Apartments Project and the surrounding neighborhood within a one-mile radius with safe pedestrian access along Spruce Street, Mulberry Street, and the surrounding streets, through improvements such as concrete sidewalks, high visibility crosswalks, class III bikeway, LED flashing stop signs, radar speed feedback signs, and audible pedestrian signals; and

WHEREAS, the AHSC Program provides that joint applicants for a project will be held jointly and severally liable for completion of such project; and

WHEREAS, the City is familiar with the terms, conditions, and limitations of the loan and grant; and

WHEREAS, the City is willing and able to conform to each of the terms, conditions, and limitations imposed upon such loan and grant; and

WHEREAS, the City has determined that it is in its best interests to submit such application; and

WHEREAS, on March 28, 2023, the City Council of the City of Riverside adopted Resolution No. 23967, authorizing the City Manager, or designee, to execute an AHSC Program Application jointly with Developer, or one of its designated partners, and submit it to the Department, as detailed in the NOFA dated January 30, 2023, for Round 7 of the AHSC Program, for a total amount not to exceed Fifty Million Dollars (\$50,000,000), of which Thirty-Five Million Dollars (\$35,000,000) is requested as a loan for an Affordable Housing Development ("AHSC Loan") and Fifteen Million Dollars (\$15,000,000) is requested for a grant for Housing-Related Infrastructure, Sustainable Transportation Infrastructure ("STI"), Transit-Related Amenities, or Program activities ("AHSC Grant"), as defined in the AHSC Program Guidelines adopted by SGC on December 15, 2022.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Riverside, California, as follows:

Section 1: That the City Manager, or designee, is hereby authorized to accept grant funds awarded pursuant to an AHSC Program Application submitted jointly with Developer, as detailed in the NOFA dated January 30, 2023, for Round 7 of the AHSC Program, for a total amount not to exceed Twenty-Seven Million Nine Hundred and Seventy-Four Thousand Two Hundred and Twenty Dollars

(\$27,974,220), of which Fourteen Million Dollars (\$14,000,000) is a loan for an Affordable Housing Development ("AHSC Loan") and Thirteen Million Nine Hundred and Seventy-Four Thousand and Two Hundred Dollars (\$13,974,220) is a grant for Housing-Related Infrastructure, Sustainable Transportation Infrastructure ("STI") Projects, Transit-Related Amenities, or Program activities ("AHSC Grant"), as defined in the AHSC Program Guidelines adopted by SGC on December 15, 2022.

Section 2: The City Manager, or his designee, is hereby authorized and directed to execute a State of California Standard Agreement ("Standard Agreement") in a total amount not to exceed Twenty-Seven Million Nine Hundred and Seventy Four Thousand and Two Hundred and Twenty Dollars (\$27,974,220) (\$14,000,000 for the AHSC Loan and \$13,974,220 for the AHSC Grant), as well as any and all other documents required or deemed necessary or appropriate to secure the AHSC Program funds from the Department, and all amendments thereto (collectively, the "AHSC Documents").

Section 3: That the City shall be subject to the terms and conditions as specified in the Standard Agreement: funds are to be used for allowable capital asset project expenditures to be identified in Exhibit A of the Standard Agreement; the application in full is incorporated as part of the Standard Agreement; any and all activities funded, information provided, and timelines represented in the application are enforceable through the Standard Agreement; and the City hereby agrees to use the funds for eligible capital asset(s) in the manner presented in the application as approved by the Department and in accordance with the NOFA and Program Guidelines and Application Package.

<u>Section 4</u>. That the City Manager, or designee, is authorized to execute in the name of the City of Riverside ("Co-Applicant") the AHSC Program Application Package and the AHSC Program Documents as required by the Department for participation in the AHSC Program.

Section 5: That the City acknowledges that by submitting a joint application as a co-applicant that it will be jointly and severally liable for the completion of the Project required by the terms of any funding awarded to the City and Developer under the AHSC Program.

1	ADOPTED by the City Council this _	day of	, 2025.
2			
3		PATRICIA LOCK D	AWSON
4	Attest:	Mayor of the City of	Riverside
5	Attest.		
6			
7	DONESIA GAUSE City Clerk of the City of Riverside		
8			
9			
10	I, Donesia Gause, City Clerk of the City of Riverside, California, hereby certify that the		
11	foregoing resolution was duly and regularly adopted at a meeting of the City Council on the		
12	day of, 2025, by the following vote, to wit:		
13	Ayes:		
14	Noes:		
15	Absent:		
16	Abstain:		
17			
18	IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the		
19	City of Riverside, California, this	day of	, 2025.
20			
21	DOMESTA CATISE		
22		DONESIA GAUSE City Clerk of the City of Riverside	
23			
24			
25			
26	23-0167.1 SBM 4/25/25		
27			
28			