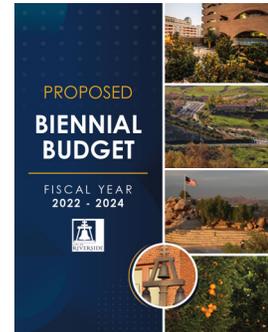


Proposed 2022-2024 Biennial Budget

Finance Department

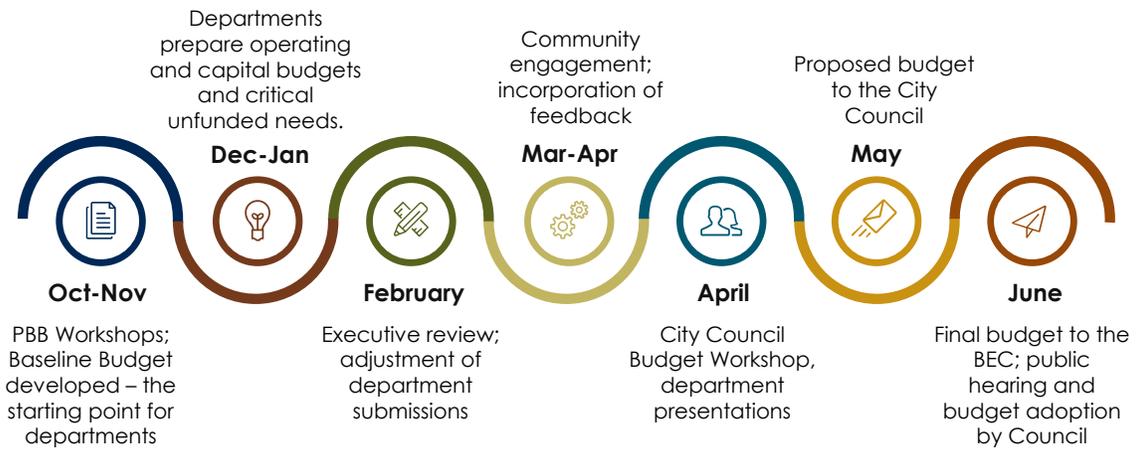
City Council May 17, 2022



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BUDGET PROCESS



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BUDGET GOALS

1. Leverage PBB to identify and reallocate funding to critical unfunded needs.
2. Implement a financing strategy of planned contributions and withdrawals to/from the Section 115 Trust to smooth the annual fiscal impact of the combined CalPERS UAL and 2020 Pension Obligation Bond obligations.



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GOAL 1 – LEVERAGE PBB

PBB INSIGHTS



Brainstorm Insights/ideas about PBB Programs



Evaluate ideas and recommend Insights for final consideration



Select Insights to implement in FY 2022/23 budget cycle



Funding available through PBB Insights to allocate to Critical Unfunded Needs

CRITICAL UNFUNDED NEEDS



Submit requests for Critical Unfunded Needs



Review and rank requests within quartile based on order of priority



Determine which needs to fund this year vs. in future years



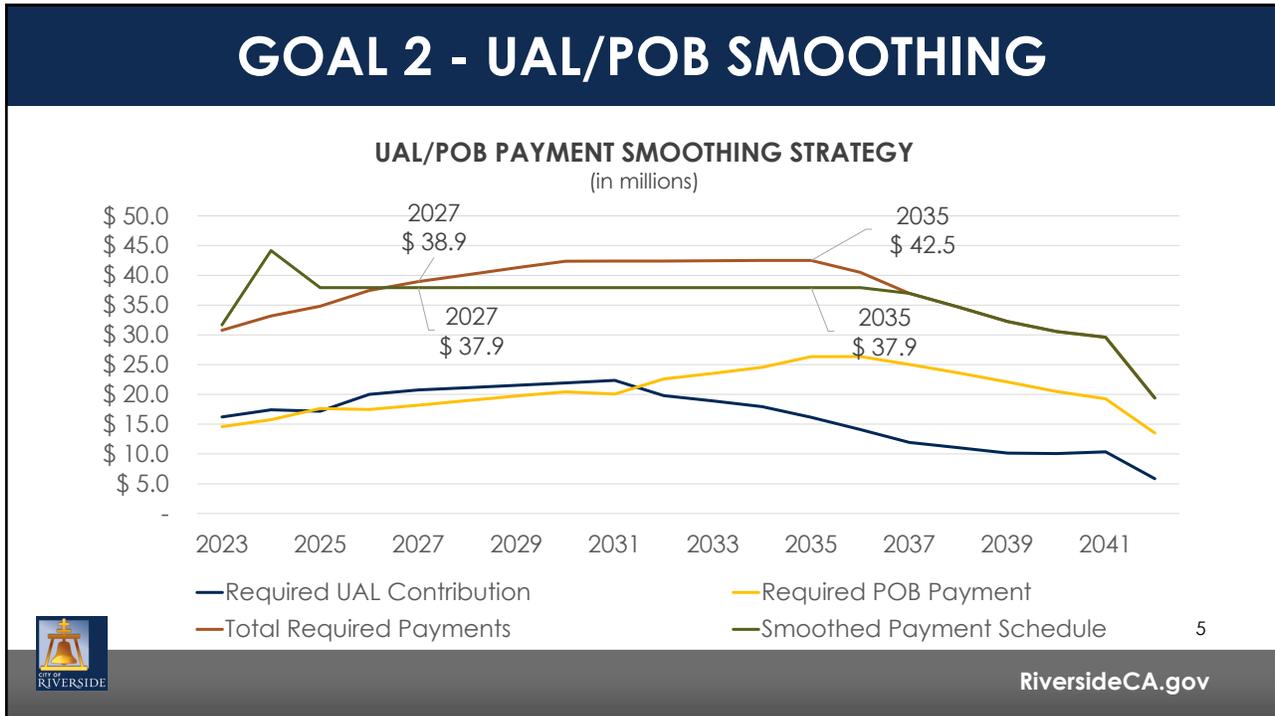
Final List of Critical Unfunded Needs to fund in FY 2022/23 ranked in order of priority



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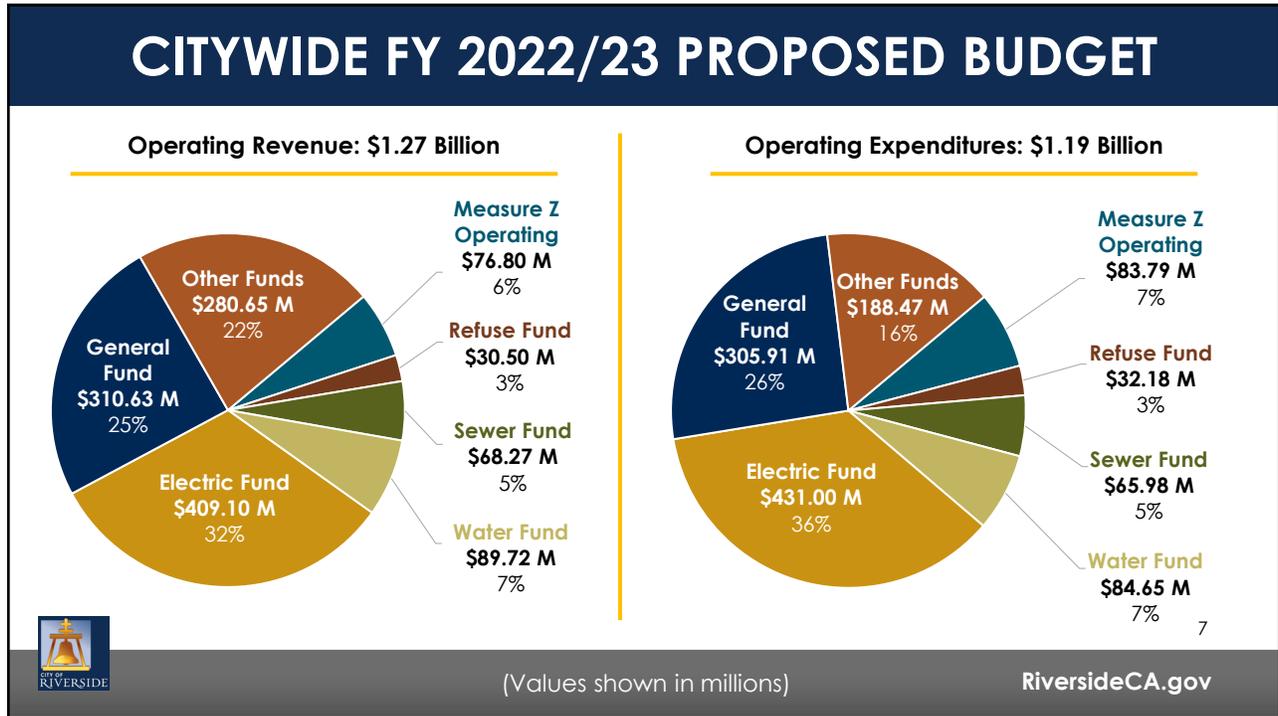
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CITYWIDE 2022-2024 BUDGET

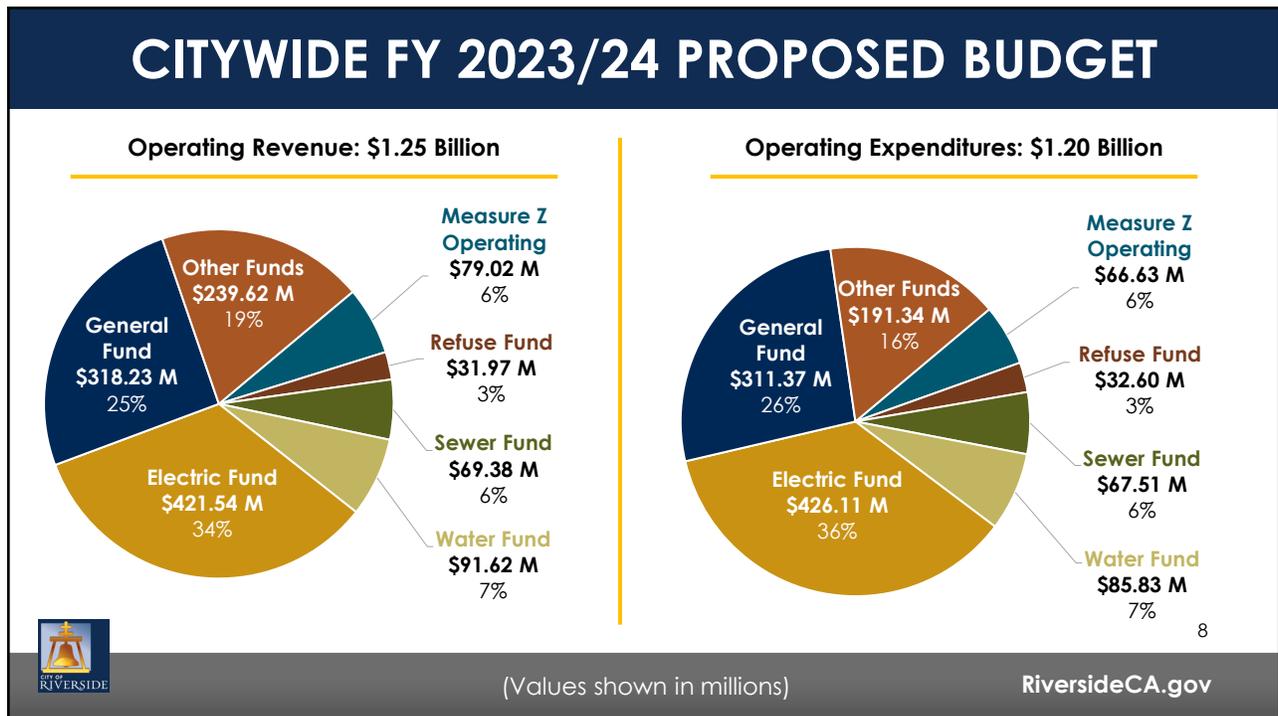
	FY 2022-23	FY 2023/24
Operating Revenue	\$ 1,063,323,159	\$ 1,102,503,871
Long-Term Debt Proceeds	57,700,000	-
Debt Transfers In	47,501,000	41,808,214
Operating Transfers In	97,148,568	107,056,976
Total Incoming Resources	\$ 1,265,672,727	\$ 1,251,369,061
Operating Expenditures	\$ 1,047,337,608	\$ 1,054,112,764
Debt Transfers Out	47,501,000	41,808,214
Operating Transfers Out	97,148,568	107,056,976
Subtotal	\$ 1,191,987,176	\$ 1,202,977,954
Capital Improvement Plan	\$ 163,307,170	\$ 115,173,721
Total Outgoing Resources	\$ 1,355,294,346	\$ 1,318,151,675

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GENERAL FUND PROPOSED BUDGET

<i>(in millions)</i>	2018/19 Actuals	2019/20 Actuals	2020/21 Actuals	2021/22 Projections	2022/23 Preliminary	2023/24 Preliminary
Revenue	\$278.67	\$279.45	\$298.03	\$300.65	\$310.63	\$318.23
Expenditures	271.38	280.48	262.14	287.55	305.86	311.27
Surplus/(Deficit)	\$7.29	\$(1.03)	\$35.89	\$13.10	\$4.77	\$6.96

Items with potential fiscal impact, not included:

- Impact of new MOUs (set to expire)
- Legal challenges and certification of Measure C results (General Fund Transfer election)



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CRITICAL NEEDS FUNDED BY MEASURE Z

Funding Request	FY 2022/23	FY 2023/24
Public Safety Engagement Team (PSET) Expansion (Urban)	\$ 2,038,405	\$ 1,959,730
Measure Z Deferred Maintenance - Ongoing	500,000	500,000
Sidewalk Repairs	600,000	600,000
Measure Z - Maximize Roads/Streets	8,000,000	8,000,000
PSET Wildland Team	5,859,685	4,633,429
Measure Z New Police Headquarters	737,025	4,609,963
Measure Z Tree Trimming	2,500,000	2,500,000
Office of Sustainability	391,293	398,636
Office of Homeless Solutions	157,307	162,479
Public Safety Enterprise Communication System (PSEC) Radios	343,438	343,438
Incorporated into Proposed Budget	\$ 21,127,153	\$ 23,707,675



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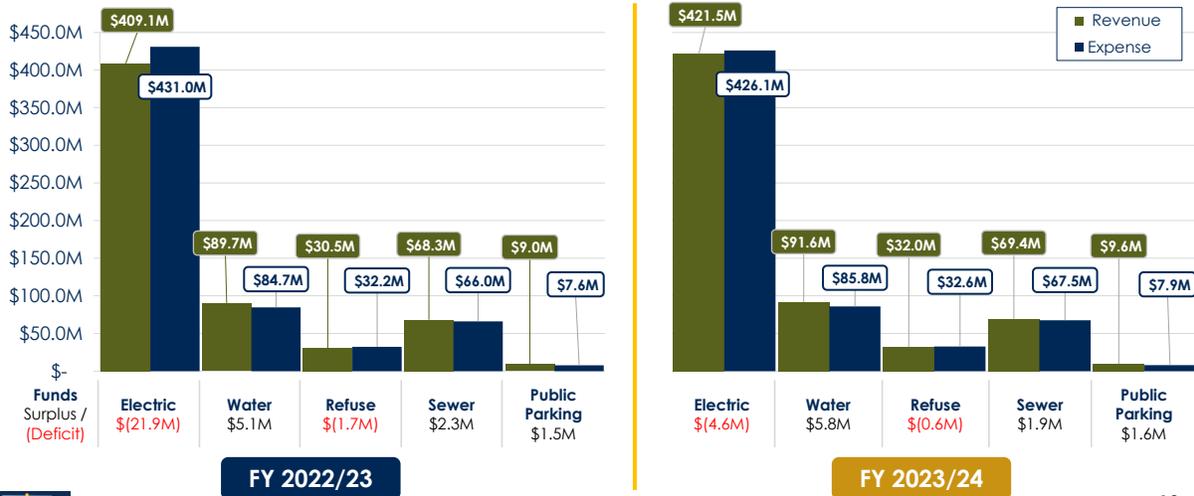
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MEASURE Z PROPOSED FIVE-YEAR SPENDING PLAN

(in millions)	2022	2023	2024	2025	2026	2027
Revenue	\$74.65	\$76.80	\$79.02	\$80.91	\$82.12	\$83.34
Expenditures	(74.14)	(83.79)	(86.97)	(86.29)	(88.51)	(89.61)
Encumbrances & Carryovers	-	-	-	-	-	-
Net Change in Fund Balance	\$0.51	\$(6.99)	\$(7.95)	\$(5.38)	\$(6.39)	\$(6.27)
Beginning Fund Reserves	\$38.78	\$39.29	\$32.30	\$24.35	\$18.97	\$12.58
Net Change in Fund Balance	0.51	(6.99)	(7.95)	(5.38)	(6.39)	(6.27)
Ending Unallocated Reserves	\$39.29	\$32.30	\$24.35	\$18.97	\$12.58	\$6.31



MAJOR ENTERPRISE FUNDS - OPERATING



CAPITAL IMPROVEMENT PLAN

Project Category	FY 2022-23	FY 2023/24
Electric Utility	\$ 40,814,724	\$ 56,657,003
Water Utility	29,089,738	29,930,773
Sewer	2,297,609	1,615,000
Public Parking	1,250,000	190,000
Transportation	29,001,099	25,180,945
Railroads	804,000	-
Storm Drain	850,000	100,000
Municipal Buildings & Facilities	59,200,000	1,500,000
Total Capital Projects	\$ 163,307,170	\$ 115,173,721

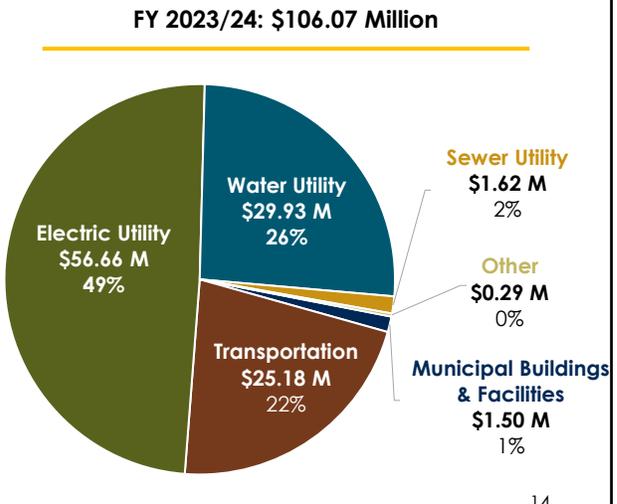
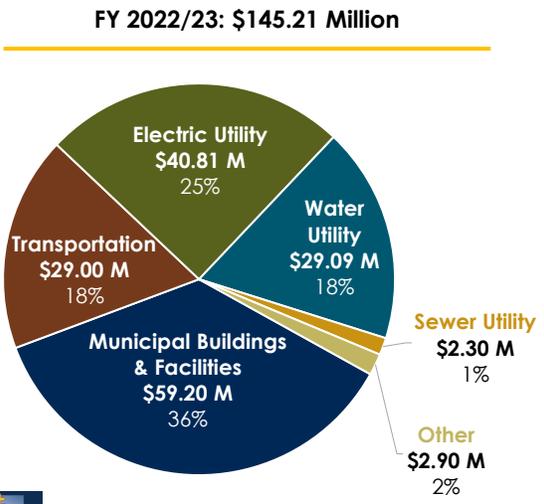


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CAPITAL PROJECTS ALLOCATION

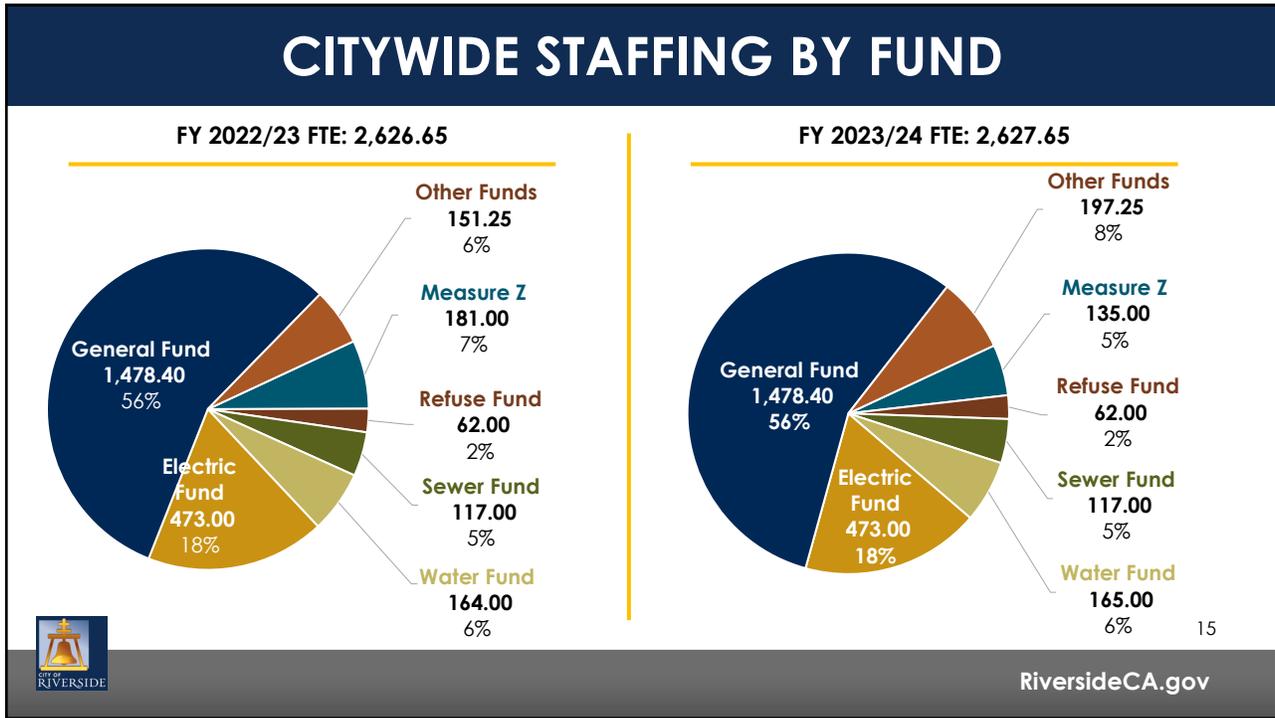


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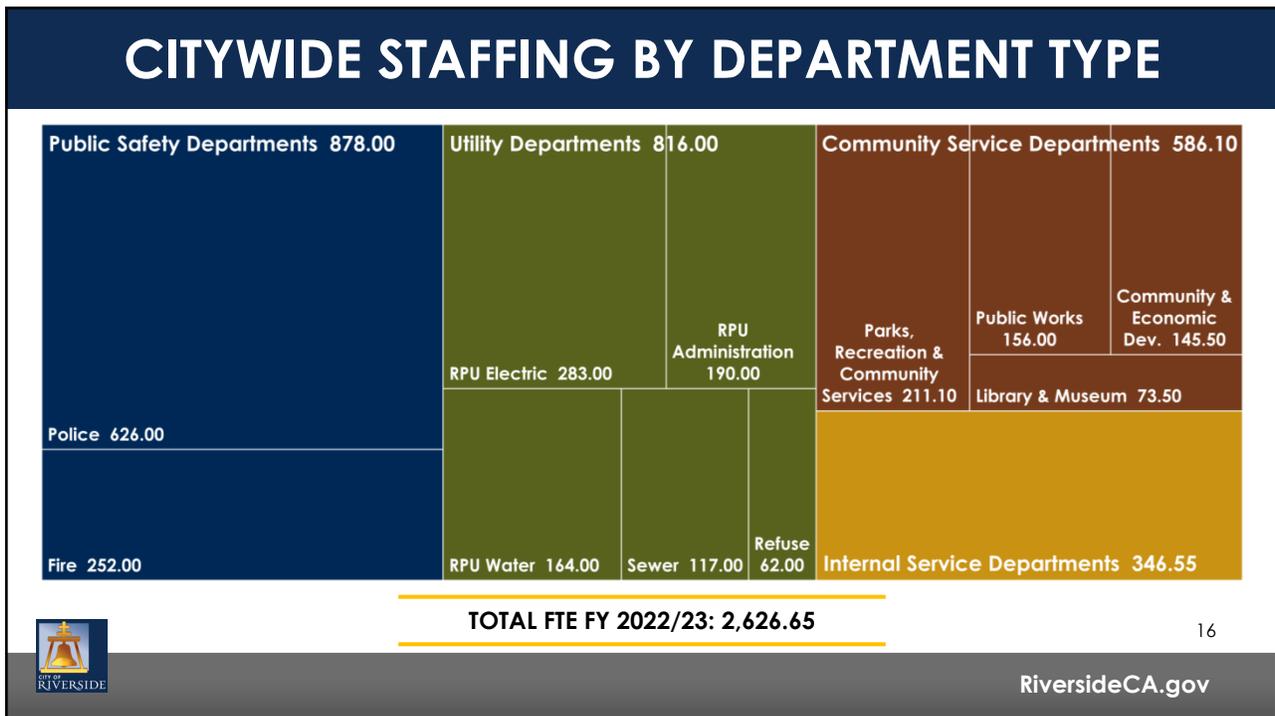
(values shown in millions)

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STRATEGIC PLAN ALIGNMENT



HIGH PERFORMING GOVERNMENT

CROSS-CUTTING THREADS



Community Trust



Equity



Innovation



Fiscal Responsibility



Sustainability and Resiliency

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RECOMMENDATIONS

That the City Council:

1. Receive and provide input on the proposed Fiscal Year 2022-2024 Biennial Budget; and
2. Set a public hearing date for adoption of the proposed Fiscal Year 2022-2024 Biennial Budget on June 21, 2022.

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