

RFP AWARD RECOMMENDATION

CITY OF RIVERSIDE
Finance Department

DATE SUBMITTED: September 17, 2019

RFP NO. 1944	RFP TITLE Section 115 Pension Trust Fund Administration and Investment Management Services	DEPARTMENT/DIVISION Finance
		DATE RFP OPENED 07/03/19
PROPOSALS RECEIVED (2)		INVITATIONS ISSUED (Online)

PROPOSERS	CITY	EVALUATION RANKING
Public Agency Retirement Services (PARS)	Newport Beach, CA	<u>1</u>
PFM Asset Management, LLC	Los Angeles, CA	2

RFP DESCRIPTION: The City intends to obtain the services of a qualified firm to provide Section 115 pension Trust administration and investment management services.


RFP Recommended For Award (Includes Sales Tax) 10% Surety Included Contract
 10% Surety not required Purchase Order

Best Ranking Proposer

Public Agency Retirement Services (PARS)

COMMENTS:

The Finance Department has evaluated all proposals received and will be submitting a report requesting that award be made to the best overall solution based on the evaluation process. The Purchasing Division concurs that the action to award is in compliance with Purchasing Resolution 23256.

Submitted by:  Date: 8/23/19 Purchasing Manager