

RFP AWARD RECOMMENDATION

CITY OF RIVERSIDE Finance Department

DATE SUBMITTED: 11/15/2022

RFP NO.	RFP TITLE	DEPARTMENT/DIVISION
2233	Investment Management Services	Finance
DATE RFP OPENED		09/06/2022
PROPOSALS RECEIVED (3)		INVITATIONS ISSUED (Online)

PROPOSERS CITY EVALUATION RANKING

Chandler Asset Management, Inc	San Diego, CA	<u>1</u>
PFM Asset Management LLC	Harrisburg, PA	2
Public Trust Advisors, LLC	Denver, CO	3

RFP DESCRIPTION: The City of Riverside (“City”) is seeking a qualified entity or individual (“Company”) to provide investment management services for the City’s investment portfolio. The City anticipates selecting one firm to perform the services.

RFP Recommended For Award (Includes Sales Tax)

1

10% Surety Included

10% Surety not required

Contract

Purchase Order

Highest Ranking Proposer

Amount of Award

Chandler Asset Management, Inc

\$1,750,000

COMMENTS:

The Finance Department has evaluated all proposals received and is requesting that award be made to the best overall solution based on the evaluation process. The Purchasing Division concurs that the action to award is in compliance with Purchasing Resolution 23812.

Submitted by:

Jennifer McCoy

Purchasing Manager

Date: 10/19/2022