



City of Arts & Innovation

FINANCE COMMITTEE MEETING MINUTES

WEDNESDAY, SEPTEMBER 11, 2024, 3:00 P.M.
ART PICK COUNCIL CHAMBER
3900 MAIN STREET

- PRESENT: Chair Hemenway and Member Falcone
- ABSENT: Vice Chair Robillard
- STAFF PRESENT: Edward Enriquez, Kristie Thomas, Tarren Torres, Julie Nemes, Matthew Maldonado, and Christiana Kalawa

Chair Hemenway convened the meeting at 3:01 p.m.

PUBLIC COMMENT IN PERSON/TELEPHONE

There was no one wishing to address the Committee at this time.

DISCUSSION CALENDAR

PROPOSED RESOLUTION ADOPTING PREVIOUSLY APPROVED EIGHT PERCENT GROSS RECEIPTS CANNABIS BUSINESS TAX RATE OF ALL ENGAGED IN CANNABIS BUSINESSES

Following discussion, it was moved by Member Falcone and seconded by Chair Hemenway to (1) recommend that the City Council adopt a resolution adopting the previously approved Cannabis Business Tax at the rate of eight percent of gross receipts of all engaged in cannabis businesses in the City; and (2) recommend that the City Council authorize the City Manager, or his designee, to implement the Cannabis Business Tax at the rate. The motion carried with Chair Hemenway and Member Falcone voting aye and Vice Chair Robillard absent.

LEGISLATIVE UPDATE

There was no legislative update.

ITEMS FOR FUTURE COMMITTEE CONSIDERATION

There were no future items requested at this time.

The meeting adjourned at 3:17 p.m.

Respectfully submitted,

CHRISTIANA KALAWA
Deputy City Clerk