



## Finance Committee Presentation – Audit Services

CITY OF RIVERSIDE

Focused  
on YOU

April 10, 2019



### Firm Description

#### History and background

- Established in 1929
- Statewide Firm with 115 employees including 17 partners
- Three offices throughout state
- Member firm of PrimeGlobal, an international association of approx. 300 highly successful CPA firms across 80 countries

#### Experience – over 80 years

- Recognized statewide leaders in governmental auditing with over 100 governmental audits including mid-size to large cities with utilities
- Involvement in state and national technical boards and committees for the CPA profession and government audit quality



## Engagement Team



**Richard K. Kikuchi, CPA**  
**Engagement Partner**  
 Over 29 years of experience



**Frank C. North, CPA**  
**Senior Assurance Manager**  
 Over 22 years of experience



**Bryan S. Gruber, CPA**  
**Government Practice Leader**  
 Over 15 years of experience



**Brandon T. Young, CPA**  
**Senior Assurance Manager**  
 Over 7 years of experience



**Deborah A. Harper, CPA**  
**Quality Assurance Partner**  
 Over 18 years of experience



**Kirk T. Hamblin, CPA**  
**Field Manager**  
 Over 6 years of experience

www.lslcpas.com



## What sets LSL apart?



**Experience**  
 Unparalleled level of team experience and diversity of team knowledge



**Independence**  
 Promote effective communication with Governance to ensure auditor independence and objectivity



**Approach**  
 Fresh look at City accounting and reporting and risk assessment



**Training & Resources**  
 Recognized government experts with a passion to share best practices that continue to raise the bar in local government

www.lslcpas.com



## Quality and Accuracy of Work

### **Reporting to those charged with Governance**

- Better communication with YOU equals better audit quality and accountability

### **Team Involvement and Oversight**

- Partners and Managers assigned with unique roles and specialization overseeing and directing audit work
- Well planned engagement with onsite experience you can trust and early technical reviews to facilitate timely and accurate reporting
- Member AICPA Government Audit Quality Center

### **Tools and Technology**

- Latest technology to plan, conduct, and review audit engagement.

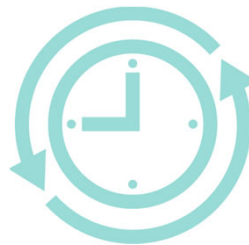
www.lslcpas.com



## Water and Electric Experience

The City of Riverside has large public utility funds. Relevant experience is critical to a quality audit. LSL has experience with the following similar electric and/or water funds:

- **City of Pasadena**
- **City of Burbank**
- **City of Santa Monica**
- **Inland Empire Utilities Agency**
- **Coachella Valley Water District**
- **San Diego County Water Authority**



www.lslcpas.com



## LSL is Committed to YOU

LSL is committed to the success of the City of Riverside which includes quality and accurate independent audits. We are demonstrating our commitment through:

- Team and experience assigned
- Training and education resources delivered with recognized experts
- Quality and timely audits in accordance with Government Audit Standards
- Financial reporting compliant with GASB and GFOA awards program
- Communication and transparency with Governance
- Continued firm advancement through investment in our team and technology
- Best practices and recommendations focused on YOU