Board of Library Trustees

City of Arts & Innovation

TO: **BOARD OF LIBRARY TRUSTEES** **DATE: MARCH 8, 2021**

FROM: **RIVERSIDE PUBLIC LIBRARY** **WARDS: ALL**

SUBJECT: **TRUST FUND EXPENDITURES REPORT**

ISSUE:

There were no trust fund expenditures in January 2021.

RECOMMENDATION:

That the Board of Library Trustees accept the trust fund expenditures.

BACKGROUND:

The Library receives annual funding in various trust fund accounts, and, in accordance with the spending requirements for that specific fund, purchases library materials throughout the year. In accordance with library policy, trust fund purchases are reported to the Library Board of Trustees. Pursuant to the City Charter Section 808 (d), the Board of Library Trustees shall have the power and duty to purchase and acquire books, journals, maps, publications and other supplies peculiar to the needs of the library; however, subject to the limitations of the budget for such purposes. The expenditure and disbursement of funds for such purchases shall be made and approved as elsewhere in the City Charter.

There were no trust fund expenditures in January 2021.

FISCAL IMPACT:

There is no fiscal impact with this report.

Prepared by: Erin Christmas, Library Director
Certified as to
Availability of funds: Edward Enriquez, Chief Financial Officer/Treasurer
Approved by: Moises Lopez, Deputy City Manager