



# City of Riverside

## Finance Committee

Committee Members:

Steve Hemenway  
Chair

Steven Robillard  
Vice Chair

Philip Falcone  
Member

*City of Arts & Innovation*

## Agenda

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Meeting Date: Wednesday, May 14, 2025  
Publication Date: Thursday, May 1, 2025

3:00 PM

City Hall - Art Pick Council Chamber  
3900 Main Street, Riverside  
Live Webcast at:  
[www.RiversideCA.gov/Meeting](http://www.RiversideCA.gov/Meeting)

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### MISSION STATEMENT

The City of Riverside is committed to providing high quality municipal services to ensure a safe, inclusive, and livable community.  
Spanish interpreters will be available in person and via phone.

To participate virtually, two options are available:

#### VIA TELEPHONE:

Call (951) 826-8686 and follow the prompts to access your desired language. Press \*9 to be placed in the queue to speak. Individuals in the queue will be prompted to unmute by pressing \*6 to speak.

#### VIA ZOOM:

Use the following link: <https://zoom.us/j/92696991265>  
Select the "raise hand" function to request to speak.  
An on screen message will prompt you to "unmute" and speak.

Public comments are limited to 3 minutes.

Please follow along via the telephone or Zoom options above to ensure you call in at the appropriate time for your item(s).

Public comments regarding items on this agenda or any matters within the jurisdiction of the City Council can be submitted via the eComment feature at [www.riversideca.gov/meeting](http://www.riversideca.gov/meeting) until two hours before the meeting. Email comments to [City\\_Clerk@riversideca.gov](mailto:City_Clerk@riversideca.gov).

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*Pursuant to the City Council Meeting Rules adopted by Resolution No. 24076, the Members of the City Council and the public are reminded that they must preserve order and decorum throughout the Meeting. In that regard, Members of the City Council and the public are advised that any delay or disruption in the proceedings or a refusal to obey the orders of the City Council or the presiding officer constitutes a violation of these rules.*

*The City of Riverside is committed to fostering a workplace that provides dignity, respect, and civility to our employees, customers, and the public they serve.*

*The City of Riverside wishes to make all of its public meetings accessible to the public. Upon request, this agenda will be made available in appropriate alternative formats to persons with disabilities, as required by 42 U.S.C. §12132 of the Americans with Disabilities Act of 1990. Any person with a disability who requires a modification or accommodation in order to participate in a meeting should direct such request to the City's ADA Coordinator at (951) 826-2211 at least 72 hours before the meeting, if possible.*

*Agenda related writings or documents provided to the City Council are available in the Office of the City Clerk, at [www.riversideca.gov/meeting](http://www.riversideca.gov/meeting), and in the binder located near the entrance of the Art Pick Council Chamber while the meeting is in session.*

*PLEASE NOTE The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon request of the Mayor or Members of the City Council.*

CHAIR CALLS MEETING TO ORDER

#### PUBLIC COMMENT

*Audience participation is encouraged. Public comments are limited to 3 minutes.*

- 1 To comment on any matters within the jurisdiction of the Committee, you are invited to participate in person or call (951) 826-8686 and follow the prompts to access your language of preference. Press \*9 to be placed in the queue to speak. Individuals in the queue will be prompted to unmute by pressing \*6 when you are ready to speak.

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## PRESENTATION

### 2 State of the Insurance Market

Robert Lowe, Senior Vice President, Alliant Insurance Services Inc.

**Attachments:** [Presentation](#)

## DISCUSSION CALENDAR

*Audience participation is encouraged. Public comments are limited to 3 minutes.*

### 3 Administrative Appeal by Alliance Riverside Hospitality LLC (Courtyard by Marriott Riverside) in regard to Transient Occupancy Tax Audit Findings related to complimentary rooms

Daniel Sanchez, Business Tax Supervisor

**Attachments:** [Report](#)  
[Tax Administrator Correspondence](#)  
[Courtyard by Marriott Riverside Appeal](#)  
[Presentation](#)

### 4 CalPERS Unfunded Accrued Liability, Pension Obligation Bond performance, and ongoing pension cost management strategies

Mike Meyer, NHA Advisors

**Attachments:** [Report](#)  
[Presentation](#)

### 5 Financial Health Indicators to assess and manage overall fiscal health of the City and maintain fiscal responsibility

Ryan Carter, Controller

**Attachments:** [Report](#)  
[Financial Health Indicators Report](#)  
[Presentation](#)

### 6 Interfund loans update and policy review

Meline Carranza, Debt and Treasury Manager

**Attachments:**    [Report](#)  
                          [Interfund Loan Policy Original](#)  
                          [Interfund Loans Policy 2025 Revision](#)  
                          [Interfund Loan Summary](#)  
                          [Presentation](#)

## COMMUNICATIONS

- 7        Legislative update
- 8        Items for future Finance Committee consideration as requested by Members of the Committee

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*The next Finance Committee meeting is scheduled for June 11, 2025, at 3:00 p.m.*

*Committee Meetings broadcast with closed captioning available on  
AT&T Channel 99,  
Charter Spectrum Channel 3,  
and Frontier Cable Channel 21*

*Rebroadcast Wednesdays at 9 p.m., Fridays at 1 p.m., and Saturdays at 9 a.m.*

*For live Webcast of the Committee Meetings:  
[www.RiversideCA.gov/Meeting.com](http://www.RiversideCA.gov/Meeting.com) or  
[www.WatchRiverside.com](http://www.WatchRiverside.com) with open captions*

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missing persons, and evacuations of buildings or neighborhoods.*

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