

City of Riverside

Finance Committee

Committee Members:

Steve Hemenway Chair

Clarissa Cervantes Vice Chair

> Ronaldo Fierro Member

Agenda

Meeting Date: Wednesday, March 13, 2024 Publication Date: Thursday, February 29, 2024 3:00 PM

City Hall - Art Pick Council Chamber 3900 Main Street, Riverside Live Webcast at: www.RiversideCA.gov/Meeting or www.WatchRiverside.com

MISSION STATEMENT

The City of Riverside is committed to providing high quality municipal services to ensure a safe, inclusive, and livable community

Face coverings are strongly recommended.

Spanish interpreters will be available.

To participate virtually, two options are available:

VIA TELEPHONE:

Call (951) 826-8686 and follow the prompts to access your desired language. Press *9 to be placed in the queue to speak. Individuals in the queue will be prompted to unmute by pressing *6 to speak.

VIA ZOOM:

Use the following link: https://zoom.us/j/92696991265
Select the "raise hand" function to request to speak.
An on-screen message will prompt you to "unmute" and speak.

Public comments are limited to 3 minutes.

Please follow along via the telephone or Zoom options above to ensure you call in at the appropriate time for your item(s).

Public comments regarding items on this agenda or any matters within the jurisdiction of the Committee can be submitted via the eComment feature at www.RiversideCa.gov/meeting until two hours before the meeting. Email comments to City_Clerk@riversideca.gov.

Pursuant to the City Council Meeting Rules adopted by Resolution No. 24076, the Members of the Committee and the public are reminded that they must preserve order and decorum throughout the Meeting. In that regard, Members of the Committee and the public are advised that any delay or disruption in the proceedings or a refusal to obey the orders of the Committee or the presiding officer constitutes a violation of these rules.

The City of Riverside is committed to fostering a respectful workplace that requires all employees and external stakeholders to embrace a culture of transparency and inclusivity. This includes acceptable behavior from everyone; a workplace that provides dignity, respect, and civility to our employees, customers, and the public they serve. City meetings should be a place where all members of our community feel safe and comfortable to participate. While there could be a high level of emotion associated with topics on this agenda, the City would like to set the expectation that all members of the public use language appropriate to a collaborative, professional, and respectful public environment.

The City is resolute in its commitment to eliminate any form of harassment, discrimination, or retaliation in the workplace. The City maintains a zero-tolerance policy for harassment, discrimination, and retaliation in compliance with new harassment and discrimination laws.

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LISTENING ASSISTIVE DEVICES are available for the deaf and hard of hearing. The City of Riverside wishes to make all of its public meetings accessible to the public. Upon request, this agenda will be made available in appropriate alternative formats to persons with disabilities, as required by 42 U.S.C. §12132 of the Americans with Disabilities Act of 1990. Any person with a disability who requires a modification or accommodation in order to participate in a meeting should direct such request to the City's ADA Coordinator at 951-826-5427 at least 72 hours before the meeting, if possible. TTY users call 7-1-1 for telecommunications relay services (TRS).

Agenda related writings or documents provided to the Committee are available in the Office of the City Clerk, at www.RiversideCA.gov/Meeting, and in the binder located near the entrance of the Art Pick Council Chamber while the meeting is in session.

PLEASE NOTE--The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon request of the Members of the Committee.

City of Riverside

3 P.M.

CHAIR CALLS MEETING TO ORDER

PUBLIC COMMENT

Audience participation is encouraged. Public comments are limited to 3 minutes.

To comment on any matters within the jurisdiction of the Committee, you are invited to participate in person or call (951) 826-8686 and follow the prompts to access your language of preference. Press *9 to be placed in the queue to speak. Individuals in the queue will be prompted to unmute by pressing *6 when you are ready to speak.

To participate via ZOOM, use the following link: https://zoom.us/j/92696991265. Select the "raise hand" function to request to speak. An on-screen message will prompt you to "unmute" and speak.

DISCUSSION CALENDAR

Audience participation is encouraged. Public comments are limited to 3 minutes.

Recommend appointment of CliftonLarsonAllen LLP (CLA) to serve as independent accountants in accordance with annual audit requirements for five-year period, subject to annual reappointment, beginning fiscal year ending June 30, 2024 (All Wards) (10-minute presentation)

Ryan Carter, Assistant Controller

<u>Attachments:</u> Report

Presentation

Business Tax Discovery program update - Recommend amendment to Riverside Municipal Code Section 5.04 Taxes, Licenses and Regulations ordinance (All Wards) (10-minute presentation)

Daniel Sanchez, Business Tax Supervisor

Attachments: Report

RMC 5.04 Taxes, Licenses and Regulations

Redlined Business Tax Ordinance

Presentation

4 Transient Occupancy Tax audit - Comped room penalties and interest review (All Wards) (10-minute presentation)

Daniel Sanchez, Business Tax Supervisor

Attachments: Report

Presentation

COMMUNICATIONS

- 5 Legislative update
- 6 Items for future Finance Committee consideration as requested by Members of the Committee

The next Finance Committee meeting is scheduled for April 10, 2024, at 3:00 p.m.

Committee Meetings broadcast with closed captioning available on
AT&T Channel 99,
Charter Spectrum Channel 3,
and Frontier Cable Channel 21
Rebroadcast Wednesdays at 9 p.m., Fridays at 1 p.m., and Saturdays at 9 a.m.

View live Webcast of the Committee Meetings at: www.RiversideCA.gov/Meeting.com or www.WatchRiverside.com

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