



City of Arts & Innovation

City of Riverside

Financial Performance and Budget Committee

Committee Members:

Steve Hemenway
Chair

Clarissa Cervantes
Vice Chair

Ronaldo Fierro
Member

Agenda

Meeting Date: Friday, June 10, 2022
Publication Date: Friday, May 27, 2022

3:00 PM

City Hall - Art Pick Council Chamber
3900 Main Street, Riverside
View Virtual Meeting at
www.RiversideCA.gov/Meeting or
www.WatchRiverside.com

MISSION STATEMENT

The City of Riverside is committed to providing high quality municipal services to ensure a safe, inclusive, and livable community

The Financial Performance and Budget Committee will conduct an in-person and virtual meeting.

Face coverings are strongly recommended regardless of vaccination status.

To participate virtually, two options are available:

TO PARTICIPATE VIA TELEPHONE:

Call (669) 900-6833 and enter Meeting ID: 926 9699 1265

Press *9 to be placed in the queue to speak.

Individuals in the queue will be prompted to unmute by pressing *6 to speak.

TO PARTICIPATE VIA ZOOM:

Use the following link: <https://zoom.us/j/92696991265>

Public comments are limited to 3 minutes.

Please follow along with the meeting via www.riversideca.gov/meeting, RiversideTV cable channels, or City social media live feeds to ensure you call in at the appropriate time for your item(s).

Public comments regarding items on this agenda or any matters within the jurisdiction of the City Council can be submitted by eComment at www.riversideca.gov/meeting until two hours before the meeting.

Email comments to City_Clerk@riversideca.gov.

Pursuant to the City Council Meeting Rules adopted by Resolution No. 23618, the Members of the City Council and the public are reminded that they must preserve order and decorum throughout the Meeting. In that regard, Members of the City Council and the public are advised that any delay or disruption in the proceedings or a refusal to obey the orders of the City Council or the presiding officer constitutes a violation of these rules.

The City of Riverside is committed to fostering a respectful workplace that requires all employees and external stakeholders to embrace a culture of transparency and inclusivity. This includes acceptable behavior from everyone; a workplace that provides dignity, respect, and civility to our employees, customers, and the public they serve. City meetings should be a place where all members of our community feel safe and comfortable to participate. While there could be a high level of emotion associated with topics on this agenda, the City would like to set the expectation that all members of the public use language appropriate to a collaborative, professional, and respectful public environment.

The City is resolute in its commitment to eliminate any form of harassment, discrimination, or retaliation in the workplace. The City maintains a zero-tolerance policy for harassment, discrimination, and retaliation in compliance with new harassment and discrimination laws.

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LISTENING ASSISTIVE DEVICES are available for the hearing impaired. The City of Riverside wishes to make all of its public meetings accessible to the public. Upon request, this agenda will be made available in appropriate alternative formats to persons with disabilities, as required by 42 U.S.C. §12132 of the Americans with Disabilities Act of 1990. Any person with a disability who requires a modification or accommodation in order to participate in a meeting should direct such request to the City's ADA Coordinator at 951-826-5427 at least 72 hours before the meeting, if possible. TTY users call 7-1-1 for telecommunications relay services (TRS).

Agenda related writings or documents provided to the Committee are available in the Office of the City Clerk, at www.RiversideCA.gov/Meeting, and in the binder located near the entrance of the Art Pick Council Chamber during the meeting.

PLEASE NOTE--The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon request of the Members of the Committee.

CHAIR CALLS MEETING TO ORDER

PUBLIC COMMENT

Audience participation is encouraged. Public comments are limited to 3 minutes.

- 1 To comment on any matters within the jurisdiction of the Committee, you are invited to participate in person or call at (669) 900-6833 and enter Meeting ID: 926 9699 1265. Press *9 to be placed in the queue to speak. Individuals in the queue will be prompted to unmute by pressing *6 when you are ready to speak.

To participate via ZOOM, use the following link: <https://zoom.us/j/92696991265>, select the "raise hand" function to request to speak. An on-screen message will prompt you to "unmute" and speak.

DISCUSSION CALENDAR

*Audience participation is encouraged. Public comments are limited to 3 minutes. Via phone: Press *9 to be placed in the queue to speak when the discussion item is called. Via Zoom: Select the "raise hand" function to request to speak. An on-screen message will prompt you to "unmute" and speak.*

- 2 2020 Pension Obligation Bond and California Public Employees' Retirement System (CalPERS) update (All Wards) (10-minute presentation)

Edward Enriquez, Chief Financial Officer

Attachments: [Report](#)
[CalPERS Actuarial Analysis](#)
[Presentation](#)

- 3 Fiscal Year 2021-22 Third Quarter Financial update (All Wards) (10-minute presentation)

Edward Enriquez, Chief Financial Officer

Attachments: [Report](#)
[Fiscal Update](#)
[Measure Z Spending Status](#)
[Presentation](#)

- 4 Fiscal Year 2021-22 Third Quarter Cash, Investments, and Debt Report (All Wards) (10-minutes)

Edward Enriquez, Chief Financial Officer

Attachments: [Report](#)
 [Quarterly Debt Report](#)
 [Cash and Investment Report](#)
 [Presentation](#)

COMMUNICATIONS

- 5 Items for future Financial Performance and Budget Committee consideration as requested by Members of the Committee

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The next Financial Performance and Budget Committee meeting is scheduled for Friday, July 8, 2022, at 3 p.m.

*Committee meetings broadcast on
AT&T Channel 99, Charter Spectrum Channel 3,
and Frontier Cable Channel 21*

*View live Webcast of the Committee Meetings at :
www.RiversideCA.gov/Meeting.com or
www.WatchRiverside.com*

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