

CITY OF RIVERSIDE
Fiscal Year 2021/2022 First Quarter
Summary of Outstanding Debt¹

| Debt Type By Funding Source | Principal Balance as of 7/1/2021 | Q1 New Debt Issued | Q1 Principal Payments | Q1 Interest Payments | Principal Balance as of 10/1/2021 | Projected Principal Balance 6/30/2022 |
|---|--|-----------------------|--------------------------|-------------------------|---|--|
| General Fund/Measure Z | | | | | | |
| General Obligation Bonds | \$ 6,415,000 | \$ - | \$ 1,475,000 | \$ 170,513 | \$ 4,940,000 | \$ 4,940,000.00 |
| Pension Obligation Bonds | 348,249,376 | - | 14,369,838 | 12,804,869 | 333,879,538 | 333,879,538 |
| Certificates of Participation | 62,787,420 | - | - | 510,422 | 62,787,420 | 59,787,577 |
| Lease Revenue Bonds | 50,381,790 | - | - | - | 50,381,790 | 47,848,478 |
| Ryan Bonaminio Park Loan | 456,643 | - | - | - | 456,643 | - |
| Capital Leases | 14,922,510 | - | 1,654,290 | 165,911 | 13,268,220 | 11,595,843 |
| Interfund Loans | 1,764,786 | - | 287,056 | - | 1,477,730 | 1,477,730 |
| Total General Fund | \$ 484,977,525 | \$ - | \$ 17,786,184 | \$ 13,651,715 | \$ 467,191,341 | \$ 459,529,166 |
| Capital Projects Funds | | | | | | |
| Measure A Certificates of Participation | 26,660,000 | - | - | - | 26,660,000 | 24,985,000 |
| Total Capital Projects Funds | \$ 26,660,000 | \$ - | \$ - | \$ - | \$ 26,660,000 | \$ 24,985,000 |
| Enterprise Funds | | | | | | |
| Pension Obligation Bonds | \$ 116,227,008 | \$ - | \$ 5,508,050 | \$ 3,595,957 | \$ 110,718,958 | \$ 110,718,958 |
| Electric Fund Revenue Bonds | 540,165,000 | - | - | 768,511 | 540,165,000 | 524,130,000 |
| Electric Fund Capital Leases | 909,385 | - | 135,417 | 4,323 | 773,968 | 363,637 |
| Water Fund Revenue Bonds | 198,830,000 | - | - | 190,905 | 198,830,000 | 192,190,000 |
| Water Fund Capital Lease | 1,445,306 | - | 112,808 | 17,093 | 1,332,498 | 1,218,356 |
| Sewer Fund Revenue Bonds | 332,150,000 | - | 9,295,000 | 8,189,150 | 322,855,000 | 322,855,000 |
| Lease Revenue Bonds | 7,059,600 | - | - | - | 7,059,600 | 6,625,200 |
| Certificates of Participation | 27,212,580 | - | - | 221,221 | 27,212,580 | 25,912,423 |
| Civic Entertainment Fund Loan | 7,067,169 | - | - | - | 7,067,169 | 6,509,317 |
| Convention Center Expansion Loan | 31,568,063 | - | 506,193 | 246,765 | 31,061,870 | 29,520,327 |
| Parking Fund Loans | 7,902,475 | - | - | - | 7,902,475 | 7,278,688 |
| Total Enterprise Funds | \$ 1,270,536,586 | \$ - | \$ 15,557,468 | \$ 13,233,926 | \$ 1,254,979,118 | \$ 1,227,321,906 |
| Internal Service Funds | | | | | | |
| Pension Obligation Bonds | \$ 4,803,616 | \$ - | \$ 227,112 | \$ 148,632 | \$ 4,576,504 | \$ 4,576,504 |
| Total Internal Service Funds | \$ 4,803,616 | \$ - | \$ 227,112 | \$ 148,632 | \$ 4,576,504 | \$ 4,576,504 |
| RDA Successor Agency | | | | | | |
| Lease Revenue Bonds | 11,443,610 | - | - | - | 11,443,610 | 9,201,322 |
| Tax Allocation Bonds | 152,715,000 | - | 4,920,000 | 3,591,165 | 147,795,000 | 147,795,000 |
| Interfund Loans | 2,925,135 | - | 412,246 | - | 2,512,889 | 2,512,889 |
| Total RDA Successor Agency | \$ 167,083,745 | \$ - | \$ 5,332,246 | \$ 3,591,165 | \$ 161,751,499 | \$ 159,509,211 |
| Assessment Districts / Galleria Agreement / Community Facilities Districts | | | | | | |
| Assessment Districts | \$ 17,820,000 | \$ - | \$ 1,505,000 | \$ 461,797 | \$ 16,315,000 | \$ 16,315,000 |
| Galleria Mall Improvements District Certificates of Participation | 5,000 | - | - | 125 | 5,000 | 5,000 |
| Lease Revenue Refunding Bonds (Galleria) Series 2019A | 14,675,000 | - | - | - | 14,675,000 | 13,960,000 |
| Community Facilities Districts | 21,145,000 | - | 670,000 | 462,076 | 20,475,000 | 20,475,000 |
| Total AD / Galleria / CFDs | \$ 53,645,000 | \$ - | \$ 2,175,000 | \$ 923,998 | \$ 51,470,000 | \$ 50,755,000 |
| Total | \$2,007,706,472 | \$ - | \$ 41,078,010 | \$ 31,549,436 | \$ 1,966,628,462 | \$ 1,926,676,786 |

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

CITY OF RIVERSIDE
Fiscal Year 2021/2022 First Quarter
Outstanding Debt¹

| Debt Type / Issuance | Year Issued (FY) | Final Maturity (FY) | Total Issue Size | Outstanding Principal Balance 7/1/2021 | Q1 New Debt Issued | Q1 Principal Payments | Q1 Interest Payments | Outstanding Principal Balance 10/1/2021 | Projected Principal Balance 6/30/2022 |
|--|------------------|---------------------|-----------------------|--|--------------------|-----------------------|----------------------|---|---------------------------------------|
| General Obligation | | | | | | | | | |
| Measure G Fire Facility Projects General Obligation Bonds 2004 | 2004 | 2025 | \$ 20,000,000 | \$ 6,415,000 | \$ - | \$ 1,475,000 | \$ 170,513 | \$ 4,940,000 | \$ 4,940,000 |
| Total General Obligation Bonds | | | \$ 20,000,000 | \$ 6,415,000 | \$ - | \$ 1,475,000 | \$ 170,513 | \$ 4,940,000 | \$ 4,940,000 |
| Pension Obligation² | | | | | | | | | |
| Pension Obligation Bonds Series 2004A | 2004 | 2023 | \$ 89,540,000 | \$ 20,445,000 | \$ - | \$ 9,730,000 | \$ 1,205,437 | \$ 10,715,000 | \$ 10,715,000 |
| Pension Obligation Bonds Series 2017A | 2017 | 2027 | 31,960,000 | 20,040,000 | - | 3,125,000 | 569,838 | 16,915,000 | 16,915,000 |
| Pension Obligation Bonds Series 2020A (Safety) | 2020 | 2045 | 231,085,000 | 231,085,000 | - | - | 8,608,321 | 231,085,000 | 231,085,000 |
| Pension Obligation Bonds Series 2020A (Misc) | 2020 | 2043 | 201,080,000 | 197,710,000 | - | 7,250,000 | 6,165,863 | 190,460,000 | 190,460,000 |
| Total Pension Obligation Bonds | | | \$ 553,665,000 | \$ 469,280,000 | \$ - | \$ 20,105,000 | \$ 16,549,459 | \$ 449,175,000 | \$ 449,175,000 |
| Certificates of Participation | | | | | | | | | |
| Galleria Mall Improvements COPs Series 2006A | 2006 | 2037 | \$ 19,945,000 | \$ 5,000 | \$ - | \$ - | \$ 125 | \$ 5,000 | \$ 5,000 |
| Riverside Renaissance Projects Refunding COPs Series 2008A | 2008 | 2037 | 128,300,000 | 90,000,000 | - | - | 731,643 | 90,000,000 | 85,700,000 |
| Local Measure A Sales Tax Revenue COPs Series 2013A | 2013 | 2033 | 35,235,000 | 26,660,000 | - | - | - | 26,660,000 | 24,985,000 |
| Total Certificates of Participation | | | \$ 183,480,000 | \$ 116,665,000 | \$ - | \$ - | \$ 731,768 | \$ 116,665,000 | \$ 110,690,000 |
| Lease Revenue Bonds | | | | | | | | | |
| California Tower Lease Revenue Bonds Series 2003A | 2003 | 2024 | \$ 26,255,000 | \$ 8,085,000 | \$ - | \$ - | \$ - | \$ 8,085,000 | \$ 6,265,000 |
| California Tower Lease Revenue Bonds Series 2003B | 2003 | 2024 | 4,810,000 | 1,290,000 | - | - | - | 1,290,000 | 995,000 |
| Lease Revenue Refunding Bonds Series 2012A | 2013 | 2034 | 41,240,000 | 29,415,000 | - | - | - | 29,415,000 | 27,605,000 |
| Lease Revenue Refunding Bonds (Galleria) Series 2019A | 2019 | 2037 | 15,980,000 | 14,675,000 | - | - | - | 14,675,000 | 13,960,000 |
| Lease Revenue Bonds (Main Library Project) Series 2019B | 2019 | 2037 | 33,505,000 | 30,095,000 | - | - | - | 30,095,000 | 28,810,000 |
| Total Lease Revenue Bonds | | | \$ 121,790,000 | \$ 83,560,000 | \$ - | \$ - | \$ - | \$ 83,560,000 | \$ 77,635,000 |
| Capital Leases | | | | | | | | | |
| Pinnacle #2 - VOIP Phone System | 2013 | 2023 | \$ 1,650,000 | \$ 273,058 | \$ - | \$ 89,945 | \$ 3,250 | \$ 183,113 | \$ 92,098 |
| US Bank - Various Vehicles, Software, and Hardware | 2016 | 2022 | 4,450,000 | 728,816 | - | 362,685 | 6,928 | 366,131 | - |
| BofA #2 - Various Hardware and Software | 2018 | 2028 | 7,955,000 | 4,158,155 | - | 498,635 | 49,175 | 3,659,520 | 3,154,988 |
| BofA #3 - Fire Vehicles and Equipment | 2017 | 2027 | 14,500,000 | 9,762,481 | - | 703,025 | 106,558 | 9,059,456 | 8,348,757 |
| BofA #2 - Water Fund Vehicles Capital Lease | 2018 | 2028 | 2,305,000 | 1,445,306 | - | 112,808 | 17,093 | 1,332,498 | 1,218,356 |
| Electric Fund Vehicles Capital Leases - Various | Various | Various | Various | 909,385 | - | 135,417 | 4,323 | 773,968 | 363,637 |
| Total Capital Leases | | | \$ 30,860,000 | \$ 17,277,201 | \$ - | \$ 1,902,515 | \$ 187,327 | \$ 15,374,686 | \$ 13,177,836 |
| Interfund Loans³ | | | | | | | | | |
| Reid Park Acquisition Interfund Loan | 2011 | 2028 | \$ 720,000 | \$ 377,575 | \$ - | \$ 53,673 | \$ - | \$ 323,902 | \$ 323,902 |
| Riverside Golf Course Acquisition Interfund Loan | 2011 | 2028 | 4,837,500 | 2,547,560 | - | 358,573 | - | 2,188,987 | 2,188,987 |
| Utilities Plaza Purchase Interfund Loan | 2012 | 2027 | 4,469,221 | 1,764,786 | - | 287,056 | - | 1,477,730 | 1,477,730 |
| Total Interfund Loans | | | \$ 10,026,721 | \$ 4,689,921 | \$ - | \$ 699,302 | \$ - | \$ 3,990,619 | \$ 3,990,619 |
| Private Placement Loans | | | | | | | | | |
| Pinnacle - Ryan Bonaminio Park Loan | 2013 | 2022 | \$ 4,000,000 | \$ 456,643 | \$ - | \$ - | \$ - | \$ 456,643 | \$ - |
| Fox Entertainment Plaza Loan | 2011 | 2032 | 25,000,000 | 14,969,644 | - | - | - | 14,969,644 | 13,788,005 |
| Convention Center Expansion Loan ⁴ | 2013 | 2034 | 44,650,000 | 31,568,063 | - | 506,193 | 246,765 | 31,061,870 | 29,520,327 |
| Total Private Placement Loans | | | \$ 73,650,000 | \$ 46,994,350 | \$ - | \$ 506,193 | \$ 246,765 | \$ 46,488,157 | \$ 43,308,332 |

CITY OF RIVERSIDE
Fiscal Year 2021/2022 First Quarter
Outstanding Debt¹

| Debt Type / Issuance | Year Issued (FY) | Final Maturity (FY) | Total Issue Size | Outstanding Principal Balance 7/1/2021 | Q1 New Debt Issued | Q1 Principal Payments | Q1 Interest Payments | Outstanding Principal Balance 10/1/2021 | Projected Principal Balance 6/30/2022 |
|--|------------------|---------------------|-------------------------|--|--------------------|-----------------------|----------------------|---|---------------------------------------|
| Enterprise Revenue Bonds | | | | | | | | | |
| Electric Revenue Refunding Bonds (2008) Series A | 2008 | 2029 | \$ 84,515,000 | \$ 34,465,000 | \$ - | \$ - | 238,683 | \$ 34,465,000 | \$ 34,465,000 |
| Electric Revenue Refunding Bonds (2008) Series C | 2008 | 2036 | 57,325,000 | 32,150,000 | - | - | 245,006 | 32,150,000 | 32,150,000 |
| Electric Revenue Bonds (2010) Series A | 2010 | 2041 | 133,290,000 | 130,990,000 | - | - | - | 130,990,000 | 128,600,000 |
| Electric Revenue Bonds (2011) Series A | 2011 | 2036 | 56,450,000 | 37,450,000 | - | - | 284,822 | 37,450,000 | 35,550,000 |
| Electric Revenue Refunding Bonds (2013) Series A | 2014 | 2044 | 79,080,000 | 37,275,000 | - | - | - | 37,275,000 | 36,355,000 |
| Electric Revenue Refunding Bonds (2019) Series A | 2019 | 2049 | 283,325,000 | 267,835,000 | - | - | - | 267,835,000 | 257,010,000 |
| Water Revenue Bonds (2009) Series B | 2010 | 2040 | 67,790,000 | 67,790,000 | - | - | - | 67,790,000 | 65,315,000 |
| Water Revenue Bonds (2011) Series A | 2011 | 2036 | 59,000,000 | 24,050,000 | - | - | 190,905 | 24,050,000 | 24,050,000 |
| Water Revenue Refunding Bonds (2019) Series A | 2019 | 2049 | 114,215,000 | 106,990,000 | - | - | - | 106,990,000 | 102,825,000 |
| Sewer Revenue Bonds (2015) Series A | 2015 | 2041 | 200,030,000 | 184,965,000 | - | 5,535,000 | 4,565,825 | 179,430,000 | 179,430,000 |
| Sewer Revenue Bonds (2018) Series A ⁵ | 2019 | 2040 | 153,670,000 | 147,185,000 | - | 3,760,000 | 3,623,325 | 143,425,000 | 143,425,000 |
| Total Enterprise Revenue Bonds | | | \$ 1,288,690,000 | \$ 1,071,145,000 | \$ - | \$ 9,295,000 | \$ 9,148,567 | \$ 1,061,850,000 | \$ 1,039,175,000 |
| Tax Allocation Bonds | | | | | | | | | |
| 2014 Subordinate Tax Allocation Refunding Bonds Series 2014A | 2014 | 2034 | \$ 61,250,000 | \$ 37,160,000 | \$ - | \$ 4,745,000 | \$ 921,500 | \$ 32,415,000 | \$ 32,415,000 |
| 2014 Subordinate Tax Allocation Refunding Bonds Series 2014B | 2014 | 2024 | 1,730,000 | 740,000 | - | 175,000 | 13,637 | 565,000 | 565,000 |
| 2018 Tax Allocation Refunding Bonds Series 2018A | 2018 | 2034 | 74,435,000 | 74,435,000 | - | - | 1,858,391 | 74,435,000 | 74,435,000 |
| 2018 Tax Allocation Refunding Bonds, Taxable Series 2018B | 2018 | 2033 | 40,380,000 | 40,380,000 | - | - | 797,638 | 40,380,000 | 40,380,000 |
| Total Tax Allocation Bonds | | | \$ 177,795,000 | \$ 152,715,000 | \$ - | \$ 4,920,000 | \$ 3,591,165 | \$ 147,795,000 | \$ 147,795,000 |
| Mello Roos and Assessment District Bonds | | | | | | | | | |
| Riverwalk Business Center Assessment District Bonds | 2004 | 2029 | \$ 3,755,000 | \$ 1,970,000 | \$ - | \$ 170,000 | \$ 60,829 | \$ 1,800,000 | \$ 1,800,000 |
| Sycamore Canyon Business Park CFD 92-1 Bonds | 2005 | 2034 | 9,700,000 | 6,310,000 | - | 320,000 | 165,680 | 5,990,000 | 5,990,000 |
| Hunter Park Assessment District Bonds | 2006 | 2036 | 15,269,906 | 10,730,000 | - | 450,000 | 277,453 | 10,280,000 | 10,280,000 |
| Riverwalk Assessment District Refunding Bonds | 2011 | 2026 | 7,805,000 | 3,680,000 | - | 545,000 | 90,097 | 3,135,000 | 3,135,000 |
| Auto Center Assessment District Refunding Bonds | 2012 | 2024 | 4,050,000 | 1,440,000 | - | 340,000 | 33,419 | 1,100,000 | 1,100,000 |
| Riverwalk Vista CFD 2006-1 Bonds | 2013 | 2043 | 4,415,000 | 3,855,000 | - | 95,000 | 96,447 | 3,760,000 | 3,760,000 |
| Riverwalk Vista CFD 2006-1 Improv Area No.2 2016 Series A | 2016 | 2046 | 5,505,000 | 5,220,000 | - | 80,000 | 91,097 | 5,140,000 | 5,140,000 |
| Riverwalk Vista CFD 2006-1 Improv Area No.2 2016 Series B | 2016 | 2031 | 1,275,000 | 930,000 | - | 70,000 | 19,534 | 860,000 | 860,000 |
| Highlands CFD 2014-2 2016 Series A | 2016 | 2046 | 1,800,000 | 1,760,000 | - | 10,000 | 28,638 | 1,750,000 | 1,750,000 |
| Highlands CFD 2014-2 2016 Series B | 2016 | 2031 | 810,000 | 630,000 | - | 50,000 | 12,975 | 580,000 | 580,000 |
| Orangetrest CFD 2015-1 Bonds Series 2020 Series A | 2020 | 2050 | 2,075,000 | 2,075,000 | - | - | 41,500 | 2,075,000 | 2,075,000 |
| Orangetrest CFD 2015-1 Bonds Series 2020 Series B | 2020 | 2028 | 365,000 | 365,000 | - | 45,000 | 6,205 | 320,000 | 320,000 |
| Total Mello Roos and Assessment District Bonds | | | \$ 56,824,906 | \$ 38,965,000 | \$ - | \$ 2,175,000 | \$ 923,873 | \$ 36,790,000 | \$ 36,790,000 |
| Total | | | | \$ 2,007,706,472 | \$ - | \$ 41,078,010 | \$ 31,549,436 | \$ 1,966,628,462 | \$ 1,926,676,786 |

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

² Debt service for these bonds is allocated based on the percentage of CalPERS plan employees budgeted in those Funds. Payments sent to trustee 8/1 annually, but are actually paid to bondholders in Dec & June

³ Beginning outstanding principal balance on interfund loans may be less than prior year projected ending balance due to actual FY 2021 pooled interest rate adjustment at end of FY

⁴ Debt service for this loan is primarily funded from a voter-approved increase in the transient occupancy tax rate from 11% to 13%.

⁵ Under the terms of an existing development agreement, increased incremental sales tax resulting from the expansion of the Auto Center funds the debt service on these bonds.