

RFP AWARD RECOMMENDATION

CITY OF RIVERSIDE
Finance Department

DATE SUBMITTED: FEBRUARY 15, 2022

RFP NO.	RFP TITLE	DEPARTMENT/DIVISION
2093	Consultant Services For Master Developer For City-Owned Properties	Community & Economic Development Department
		DATE RFP OPENED
		04/29/2021
PROPOSALS RECEIVED (3)		INVITATIONS ISSUED (Online)

PROPOSERS	CITY	EVALUATION RANKING
David Taussig & Associates, Inc.	Riverside, CA	1
HR&A Advisors, Inc.	Los Angeles, CA	2
CASC Engineering and Consulting Inc.	Riverside, CA	3

RFP DESCRIPTION: The project consists delivering comprehensive banking services to meet the needs of City government and its constituents demonstrate their ability to improve the overall efficiency of the City Finance Department while improving depository, treasury management and/or merchant card processing services. The City is interested in banking and merchant card processing services that best fit the City's needs according to technology trends and current market availability

RFP Recommended For Award (Includes Sales Tax) ☐ 10% Surety Included ☒ Contract
☒ 10% Surety not required ☐ Purchase Order

Best Ranking Proposer	Amount of Award
David Taussig & Associates, Inc.	\$366,325.00

COMMENTS:

The Community & Economic Development Department has evaluated all proposals received and is requesting that award be made to the best overall solution based on the evaluation process. The Purchasing Division concurs that the action to award is in compliance with Purchasing Resolution 23256.

Submitted by: Jennifer McCoy Purchasing Manager Date: 1/11/2022