

State Pass-Through Grant and Rehabilitation Agreement for Project Legacy

Office of Homeless Solutions

City Council January 25, 2022

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PROJECT LEGACY

- September 2020, TruEvolution began working with County of Riverside
- 49 bed transitional housing program
- Six contagious parcels located at 3839, 3853, 3865, 3879 Brockton Avenue, 4145 9th Street, and 4132 University Avenue



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STATE PASS-THROUGH GRANT

- Budget Act of 2021 allocated \$10 million grant to City of Riverside for Project Legacy
- Rushed Standard Agreement
 - -Resolution required
- Rushed Standard Agreement
- Rehabilitation Agreement
 - -55-year affordability covenant
 - Income restriction: at or below 30% of area median income



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PROJECT SOURCES

SOURCE OF FUNDS	AMOUNT
State of California Homekey	\$ 4,052,457.00
Riverside County CARES Act	\$ 1,900,000.00
State of California Pass-Through Grant to City of	\$10,000,000.00
Riverside	
Homeless Housing, Assistance and Prevention (HHAP)	\$ 634,498.16
Housing Opportunity for Persons with AIDS (HOPWA)	\$ 1,000,000.00
Deferred Developer Fee	\$ 778,000.00
American Rescue Plan Act	\$ 3,613,978.00
Total Sources of Funds	\$ 21,978,933.16



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STRATEGIC PLAN ALIGNMENT

Envision Riverside 2025 Strategic Plan Priorities



#2 Community Well-Being, Goal No. 2.2

Cross-Cutting Threads



Community Trust



Fiscal Responsibility





Equity



Innovation

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RECOMMENDATIONS

That the City Council:

 Approve a Resolution authorizing the City of Riverside to accept a \$10,000,000 pass-through grant from the State of California to fund the Young Scholars for Academic Empowerment dba TruEvolution, Inc. Project Legacy, a 49 bed transitional housing project located at 3839, 3853, 3865, 3879 Brockton Avenue, 4145 9th Street, and 4132 University Avenue and authorize the City Manager, or designee, to execute an applicable standard agreement and other grant related documents required to secure the grant funds;



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RECOMMENDATIONS

- 2. Approve a Rehabilitation Agreement with Young Scholars for Academic Empowerment, dba TruEvolution, Inc. to award \$10,000,000 of State pass-through grant funds to complete the Project Legacy transitional housing project;
- 3. Authorize the City Manager, or his designee, to execute a Rehabilitation Agreement with Young Scholars for Academic Empowerment dba TruEvolution, Inc., including making minor and non-substantive changes; and
- 4. With at least five affirmative votes, authorize an increase in revenues and appropriate expenditures in an amount equal to \$10,000,000 in the Development Grants Fund.



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