



City of Arts & Innovation

BUDGET ENGAGEMENT COMMISSION MINUTES

THURSDAY, MAY 12, 2022, 5 P.M.
PUBLIC COMMENT IN PERSON/TELEPHONE
ART PICK COUNCIL CHAMBER
3900 MAIN STREET, RIVERSIDE, CA 92522

PRESENT: Chair Lyell, Vice Chair Sanchez Jr., and Commissioners Williams, Weinrich, Burns, Scarano, Gonzalez-Kester, Hart, Garcia, Pelzer, Arballo, and Fine

ABSENT: None

STAFF PRESENT: Diana Alegria, Edward Enriquez, Ruby Leann Castillo, Ryan Marty, Kristie Thomas, Angel Guo, Rick Kirkwood, and Phaedra Norton

Chair Lyell convened the meeting at 5:03 p.m.

ORAL COMMUNICATIONS FROM THE AUDIENCE

There was no one wishing to address the Commission.

CONSENT CALENDAR

It was moved by Commissioner Burns and seconded by Commissioner Pelzer to approve the Consent Calendar as presented below, affirming the actions appropriate to each item. The motion carried with Chair Lyell, Vice Chair Sanchez Jr., and Commissioners Williams, Weinrich, Burns, Scarano, Garcia, Pelzer, Arballo, and Fine voting aye, and Commissioners Gonzalez-Kester and Hart absent.

MINUTES

The minutes of the meetings of March 31 and April 7 and 14, 2022, were approved as presented.

ATTENDANCE

The Budget Engagement Commission excused the absences of Commissioners Demshki, Fine, Gonzalez-Kester, and Garcia from the March 31, 2022, meeting.

The Budget Engagement Commission excused the absences of Commissioners Gonzalez-Kester and Arballo from the April 14, 2022, meeting.

Commissioner Hart arrived during the following item. Commissioner Arballo left during the following item.



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DISCUSSION CALENDAR

PROPERTY TAX OVERVIEW

Following discussion and without formal motion, the Budget Engagement Commission received and ordered filed the property tax overview presentation.

Commissioner Gonzalez-Kester arrived during the following item.

PENSION OBLIGATION BOND AND CALPERS UPDATE

Following discussion and without formal motion, the Budget Engagement Commission received and ordered filed the update regarding the financial status of the 2020 issuance of the Pension Obligation Bonds by the City of Riverside to restructure a portion of the City's Unfunded Accrued Liability with the California Public Employees' Retirement System and achieve financial stability.

DISCUSSION OF BUDGET ENGAGEMENT COMMISSION ANNUAL REPORT TO CITY COUNCIL

The Budget Engagement Commission discussed filling of vacancies, process regarding Measure Z items, Museum Department budget update, and receiving updates of recommendations from the Commission to the City Council. No formal motion was made.

COMMISSION MEMBER/STAFF COMMUNICATIONS

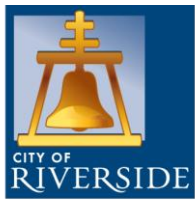
CHIEF FINANCIAL OFFICER UPDATE

The Budget Engagement Commission received an update from the Chief Financial Officer.

ITEMS FOR FUTURE BUDGET ENGAGEMENT COMMISSION CONSIDERATION

Chair Lyell requested Measure C updates monthly. Commissioner Fine requested to revisit the Measure Z list annually, the Museum Renovation and Expansion Project, and requested that the Commission develop a ranking process.

Chair Lyell adjourned the meeting at 6:50 p.m.



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Respectfully submitted,

DIANA ALEGRIA
Deputy City Clerk