

THE TRUJILLO WATER COMPANY
DIRECTORS ORGANIZATIONAL MEETING

June 13, 2022

AGENDA

1. Call to Order – Vice President Crohn
2. Approval of Minutes of May 10, 2021 – Vice President Crohn
3. Election of Officers – Vice President Crohn
 - a. President
 - b. Vice President
 - c. Secretary Treasurer
4. Trujillo Water Company Financial Reporting – Todd Corbin
5. Levy of Assessment for 2022 – General Manager, Todd Corbin recommends \$4.05 per share
6. Trujillo Water Company History Presentation – Michael Plinski
7. Other Business – Newly elected President
8. Adjournment - Newly elected President

MINUTES OF REGULAR MEETING
BOARD OF DIRECTORS
THE TRUJILLO WATER COMPANY
RIVERSIDE, CALIFORNIA
May 10, 2021

The Board of Directors of THE TRUJILLO WATER COMPANY met in a regular session at 6:55 P.M. on Monday, May 10, 2021 on Microsoft Teams.

Director Sanchez- Monville presided for the meeting.

CALL TO ORDER was made by Elizabeth Sanchez-Monville with the following present:

APPROVAL OF MINUTES OF THE LAST ANNUAL MEETING ON JUNE 8, 2020

Motion MOVED by Director Dickey, Second by Director Garner and unanimously carried that the Board dispense with the reading of the minutes of the last ANNUAL MEETING held on June 8, 2020 and accept them as presented.

ROLL CALL was taken by President Crohn with the following Directors present:

Current Riverside Public Utilities Board members Elizabeth Sanchez-Monville, David Crohn, Peter Wohlgemuth, Gary Montgomery, Nancy E. Melendez, Rosemary Heru and shareholders Mary Hamilton, Sarah Garner & James Dickey present.

HISTORY OF TRUJILLO WATER COMPANY PRESENTATION

Motion to table until a later date MOVED without objection.

GENERAL MANAGER UPDATE

Motion MOVED by President Crohn, second by Director Montgomery unanimously carried that Todd Corbin will now hold the position of General Manager and Assistant Secretary-Treasurer for the Trujillo Water Company as Todd Jorgenson has left the City of Riverside.

TRUJILLO WATER FINANCIAL REPORTING – GENERAL MANAGER CORBIN

Motion MOVED by Director Montgomery, second by Director Dickey and unanimously carried to receive and file financial report.

LEVY OF ASSESSMENT FOR 2021 – GENERAL MANAGER CORBIN
RECOMMENDS \$4.05 PER SHARE

Motion MOVED by Director Crohn, Second by Director Hamilton and unanimously carried that an Assessment charge of \$4.05 be levied upon the shares of the Corporation, payable to the General Manager at 3750 University Ave., Riverside, CA.

**BOARD OF DIRECTORS - ELECTION OF OFFICERS, PRESIDENT, VICE PRESIDENT
AND SECRETARY/TREASURER**

Motion to elect for the 2021 Trujillo Water Company calendar year:

Elizabeth Sanchez-Monville –President
David Crohn – Vice-President
Sarah Garner – Secretary-Treasurer

Motion MOVED by President Crohn, second by Director Sanchez-Monville and unanimously carried

OTHER BUSINESS

Shareholders to be supplied with General Manager Corbin's contact information.

ADJOURNMENT

There being no further business to come before the Board - the 2021 Board of Director's meeting was adjourned at 7:10 P.M.



Todd M. Corbin
General Manager - Assistant Secretary/Treasurer

THE TRUJILLO WATER COMPANY

Balance Sheet

January 1 - December 31, 2021

ASSETS

Cash in Bank - Bank of America – December 2021		\$ 14,356.71
Water System Plant	\$ 10,134.55	
LESS: Accumulated Depreciation	<u>\$ (10,134.55)</u>	0.00
		<u>\$ 14,356.71</u>

LIABILITIES AND CAPITAL

Capital Stock \$10 par value; Authorized and issued 211.55 Shares, of which 8.4 shares are in treasury		\$ 2,115.50
Retained Earnings		<u>\$12,127.46</u>
TOTAL LIABILITIES AND CAPITAL		<u>\$14,356.71</u>

STATEMENT OF INCOME AND EXPENSES

Cash Basis

January 1 - December 31, 2021

INCOME

Assessments Levied for Calendar Year 2021	\$ 822.75
Total income	<u>\$ 822.75</u>

EXPENSES

Estimated Franchise Tax Board - Year 2021	\$ 800.00
Total Expenses	<u>\$ 800.00</u>
NET INCOME	\$ 22.75

CASH STATEMENT - 2021

Cash in Bank - January 2021	\$ 14,333.96
ADD: Deposits during calendar year 2021	<u>\$ 822.75</u>
	<u>\$ 15,156.71</u>
LESS: Expenses during calendar year 2021	<u>\$ 800.00</u>
BALANCE IN BANK DECEMBER 31, 2021	<u>\$ 14,356.71</u>