MEMORANDUM FROM THE CITY ATTORNEY CONCERNING A CLOSED SESSION BEFORE THE BOARD OF PUBLIC UTILITIES OF THE CITY OF RIVERSIDE

TO: Honorable Chairperson and Board Members

FROM: Phaedra A. Norton, City Attorney

SUBJECT: Closed Session - CONFERENCE WITH REAL PROPERTY NEGOTIATORS

[Government Code §54956.8]

Name of Party: The IG Group, LLC operating as a Slater's 50/50

location

Party's Negotiator: Ivan Garcia

<u>Location of Property</u>: 3750 University Avenue, Suite 125

Riverside, CA 92501 *APN: 215-371-005*

Negotiable Item: Price and terms for a 2nd Amendment to the Lease

Agreement

<u>City's Negotiator</u>: City Manager

A closed session will be held on June 13, 2022, for the purpose of considering the above-described matter(s). [Govt. Code §54956.8]

Any disclosures shall include the vote or abstention of each member.

Dated: May 31, 2022

Prepared By: Phaedra A. Norton

City Attorney