RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVERSIDE, CALIFORNIA, ADOPTING THE TWO-YEAR BUDGET OF THE CITY OF RIVERSIDE FOR THE FISCAL YEARS BEGINNING JULY 1, 2022, AND ENDING JUNE 30, 2023, AND BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024.

WHEREAS, the proposed two-year budget of the City of Riverside for the Fiscal Years beginning July 1, 2022, and ending June 30, 2023, and beginning July 1, 2023, and ending June 30, 2024, consisting of one volume entitled "Proposed Biennial Budget for Fiscal Years 2022-2023 and 2023-2024", has been prepared and submitted to the City Council for review, consideration, and adoption; and

WHEREAS, the City Council has caused a public hearing to be held on said budget on June 21, 2022, with public notice of the hearing at least 20 days prior to said hearing, has further considered the proposed budget, and has made revisions therein; and

WHEREAS, the City Council has given careful consideration to the adoption of a budget and financial plan for the use of funds for Fiscal Years 2022-2023 and 2023-2024 as set forth in the entitled "Proposed Biennial Budget for Fiscal Years 2022-2023 and 2023-2024" and including any modifications, revisions, and/or corrections made and approved by the City Council, which are incorporated by reference as though fully set forth herein, and together constitute the "Adopted Biennial Budget for Fiscal Years 2022-2023 and 2023-2024"; and

WHEREAS, Section 1103 of the Charter of the City of Riverside requires that the annual budget of the City of Riverside be adopted on or before June 30th,

NOW THEREFORE, BE IT RESOLVED that the City Council hereby finds and determines as follows:

<u>Section 1</u>: That the preceding recitals are true and correct, and are incorporated by reference as though fully set forth herein.

<u>Section 2</u>: The biennial budget of the City of Riverside for Fiscal Years beginning July 1, 2022, and ending June 30, 2023, and beginning July 1, 2023, and ending June 30, 2024, prepared

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and submitted to the City Council by the City Manager and on file in the office of the City Clerk, as modified and amended by the City Council, is hereby adopted as the biennial budget for Fiscal Years 3 beginning July 1, 2022, and ending June 30, 2023, and beginning July 1, 2023, and ending June 30, 4 2024, on the basis of the totals set forth in each of the budgets contained therein by program and/or sub-program within each department, the totals set forth therein for debt redemption and interest requirements, and the totals set forth therein for capital improvements. 6

Section 3: That the Chief Financial Officer/City Treasurer is authorized to expend in accordance with the laws of the State of California and the laws and Charter of City of Riverside on behalf of the City Council new appropriations for departments, programs, and projects as stated in the "Adopted Biennial Budget for Fiscal Years 2022-2023 and 2023-2024" attached hereto and incorporated herein by reference.

That, subject to availability of funds, the Chief Financial Officer/City Section 4: Treasurer is authorized to make the inter-fund transfers between funds as presented in the aforesaid budget document and as authorized by the City Council in monthly increments of one-twelfth each or such transfers may be made in lump sum amounts if necessary to finance a particular item, project, program or sub-program.

That the Chief Financial Officer/City Treasurer is authorized to validate, Section 5: sign, and pay all legal and contractual obligations of the City, including City Departments and agencies, with check warrants up to the amounts appropriated in this budget.

That at the conclusion of fiscal year ending June 30, 2022, certain purchase Section 6: orders will exist as Outstanding Encumbrances representing contractual obligations of previously 22 budgeted funds. In addition, budgeted funds for certain items or projects in various stages of 23 acquisition or development have previously been approved or will be approved by the City Council to be carried forward to fiscal year 2022-2023 as Continuing Appropriations. The Outstanding Encumbrances and Continuing Appropriations shall be deemed to be rebudgeted as an addition to the budget amounts previously set forth in this resolution.

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Section 7: That at the conclusion of fiscal year ending June 30, 2023, certain purchase

orders will exist as Outstanding Encumbrances representing contractual obligations of previously budgeted funds. In addition, budgeted funds for certain items or projects in various stages of 3 acquisition or development have previously been approved or will be approved by the City Council 4 to be carried forward to fiscal year 2023-2024 as Continuing Appropriations. The Outstanding 5 Encumbrances and Continuing Appropriations shall be deemed to be rebudgeted as an addition to 6 the budget amounts previously set forth in this resolution.

That the City Council hereby approves the Five-Year Capital Improvement Section 8: Plan for Fiscal Years 2022-2026, hereby accepts the Planning Commission's determination on April 28, 2022, that the Fiscal Year 2022-2023 and the Fiscal Year 2023-2024 capital projects are consistent with the General Plan of the City of Riverside, and hereby authorizes the Chief Financial Officer/City Treasurer to transfer funding within approved capital projects.

Section 9: That pursuant to Section 1104 of the Charter of the City of Riverside, the City Council may during the fiscal year amend or supplement the budget by motion adopted by the affirmative votes of at least five members so as to authorize the transfer of unused balances appropriated for one purpose to another purpose or to appropriate available funds not included in the budget.

Section 10: That this Resolution shall become effective immediately upon its passage. ADOPTED by the City Council this _____ day of June, 2022.

> PATRICIA LOCK DAWSON Mayor of the City of Riverside

DONESIA GAUSE City Clerk of the City of Riverside

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Attest:

1	I, Donesia Gause, City Clerk of the City of Riverside, California, hereby certify that the
2	foregoing resolution was duly and regularly adopted at a meeting of the City Council of said City at
3	its meeting held on the day of June, 2022, by the following vote, to wit:
4	Ayes: Councilmembers
5	Noes:
6	Absent:
7	Abstain:
8	IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the
9	City of Riverside, California, this day of, 2022.
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11	DONESIA GAUSE
12	City Clerk of the City of Riverside
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