

# Adopted FY 2022-2024 Biennial Budget

Finance Department

Budget Engagement Commission  
July 14, 2022

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1

## CITYWIDE FY 2022-2024 BUDGET

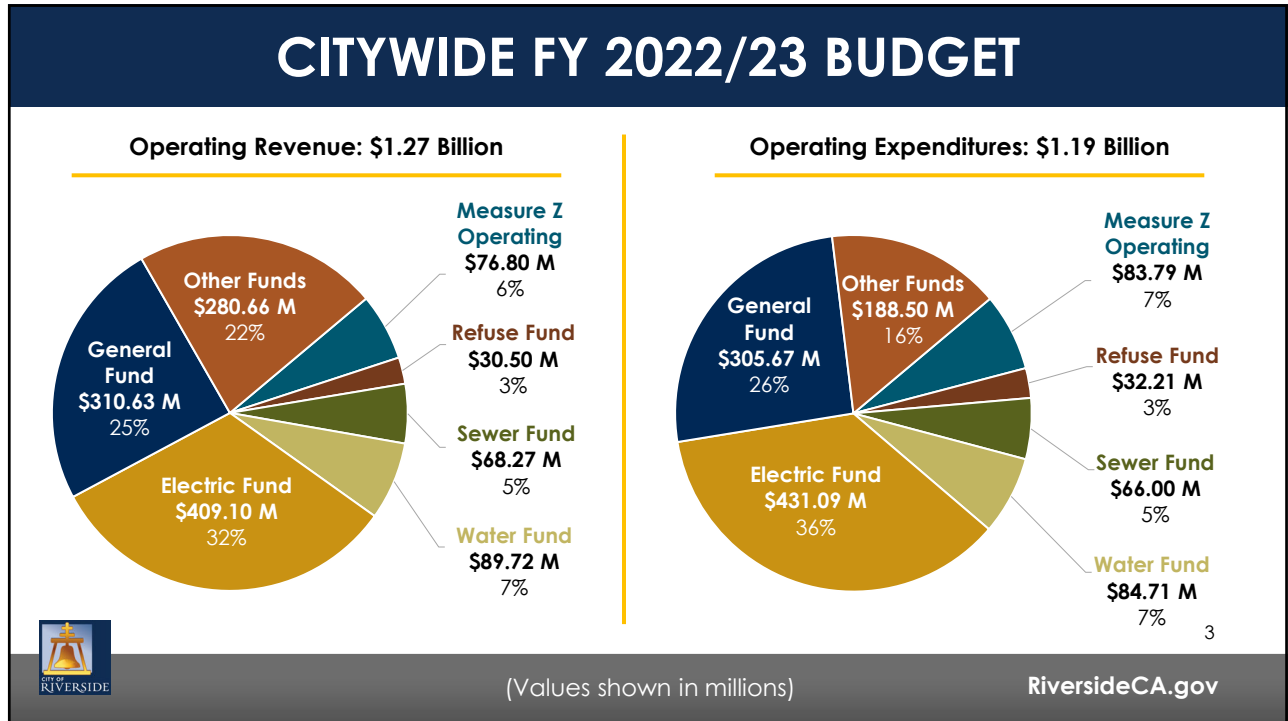
	FY 2022-23	FY 2023/24
Operating Revenue	\$ 1,063,326,506	\$ 1,102,507,410
Long-Term Debt Proceeds	57,700,000	-
Debt Transfers In	47,501,000	41,808,214
Operating Transfers In	97,148,568	107,056,976
<b>Total Incoming Resources</b>	<b>\$ 1,265,676,074</b>	<b>\$ 1,251,372,600</b>
Operating Expenditures	\$ 1,047,323,549	\$ 1,054,097,864
Debt Transfers Out	47,501,000	41,808,214
Operating Transfers Out	97,148,568	107,056,976
Subtotal	\$ 1,191,973,117	\$ 1,202,963,054
Capital Improvement Plan	\$ 163,307,170	\$ 115,173,721
<b>Total Outgoing Resources</b>	<b>\$ 1,355,280,287</b>	<b>\$ 1,318,136,775</b>

2

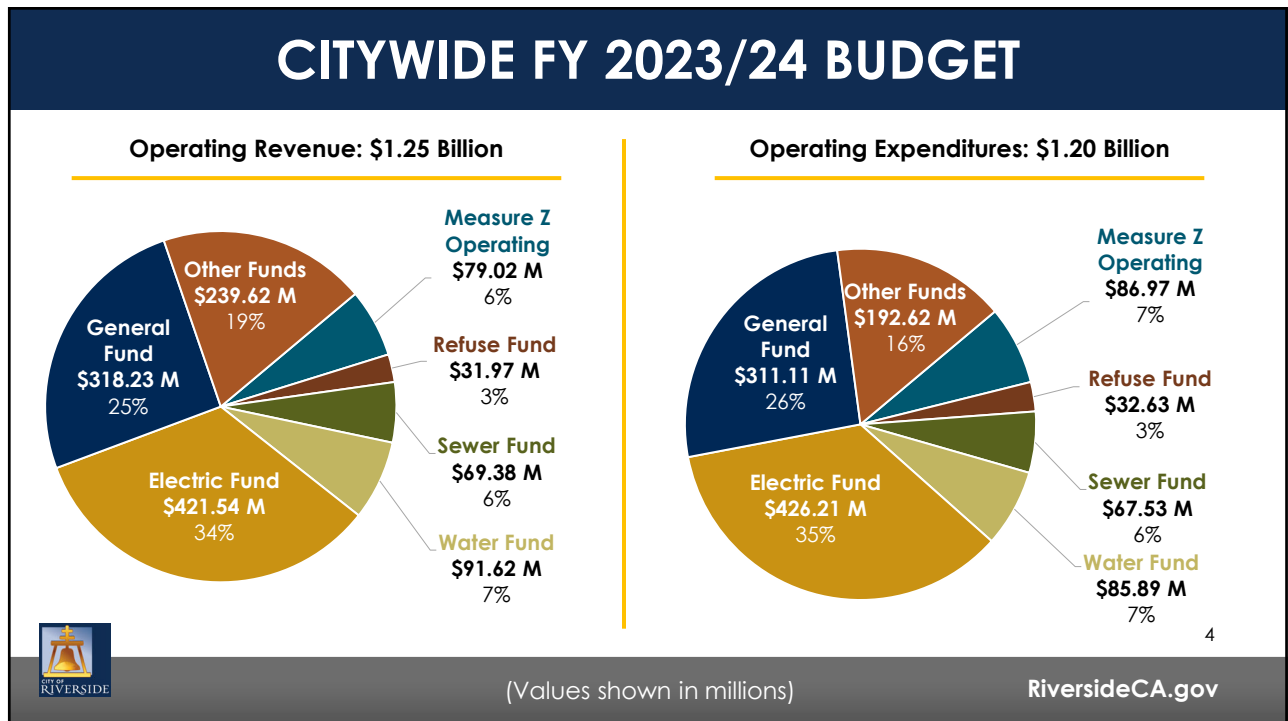


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2



3



4

# GENERAL FUND BUDGET

<i>(in millions)</i>	<b>2018/19 Actuals</b>	<b>2019/20 Actuals</b>	<b>2020/21 Actuals</b>	<b>2021/22 Projected</b>	<b>2022/23 Adopted</b>	<b>2023/24 Adopted</b>
Revenue	\$278.67	\$279.45	\$298.03	\$300.65	\$310.63	\$318.23
Expenditures	271.38	280.48	286.10	288.04	305.67	311.11
<b>Surplus/(Deficit)</b>	<b>\$7.29</b>	<b>\$(1.03)</b>	<b>\$11.93</b>	<b>\$12.61</b>	<b>\$4.96</b>	<b>\$7.12</b>

Items with potential fiscal impact, not included:

- Impact of new MOUs (set to expire)
- Legal challenges and certification of Measure C results (General Fund Transfer election)



5

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5

# CRITICAL NEEDS FUNDED BY MEASURE Z

<b>Item Name</b>	<b>FY 2022/23</b>	<b>FY 2023/24</b>
Public Safety Engagement Team (PSET) Expansion (Urban)	\$ 2,038,405	\$ 1,959,730
Measure Z Deferred Maintenance - Ongoing	500,000	500,000
Sidewalk Repairs	600,000	600,000
Measure Z - Maximize Roads/Streets	8,000,000	8,000,000
PSET Wildland Team	5,859,685	4,633,429
Measure Z New Police Headquarters	737,025	4,609,963
Measure Z Tree Trimming	2,500,000	2,500,000
Office of Sustainability	391,293	398,636
Office of Homeless Solutions	157,307	162,479
Public Safety Enterprise Communication System (PSEC) Radios	343,438	343,438
<b>Incorporated into Adopted Budget</b>	<b>\$ 21,127,153</b>	<b>\$ 23,707,675</b>



6

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6

# MEASURE Z FIVE-YEAR SPENDING PLAN

(in millions)	2022	2023	2024	2025	2026	2027
Revenue	\$74.65	\$76.80	\$79.02	\$80.91	\$82.12	\$83.34
Expenditures	(74.14)	(83.79)	(86.97)	(86.29)	(88.51)	(89.61)
Encumbrances & Carryovers	-	-	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>\$0.51</b>	<b>\$(6.99)</b>	<b>\$(7.95)</b>	<b>\$(5.38)</b>	<b>\$(6.39)</b>	<b>\$(6.27)</b>
Beginning Fund Reserves	\$38.78	\$39.29	\$32.30	\$24.35	\$18.97	\$12.58
Net Change in Fund Balance	0.51	(6.99)	(7.95)	(5.38)	(6.39)	(6.27)
<b>Ending Unallocated Reserves</b>	<b>\$39.29</b>	<b>\$32.30</b>	<b>\$24.35</b>	<b>\$18.97</b>	<b>\$12.58</b>	<b>\$6.31</b>

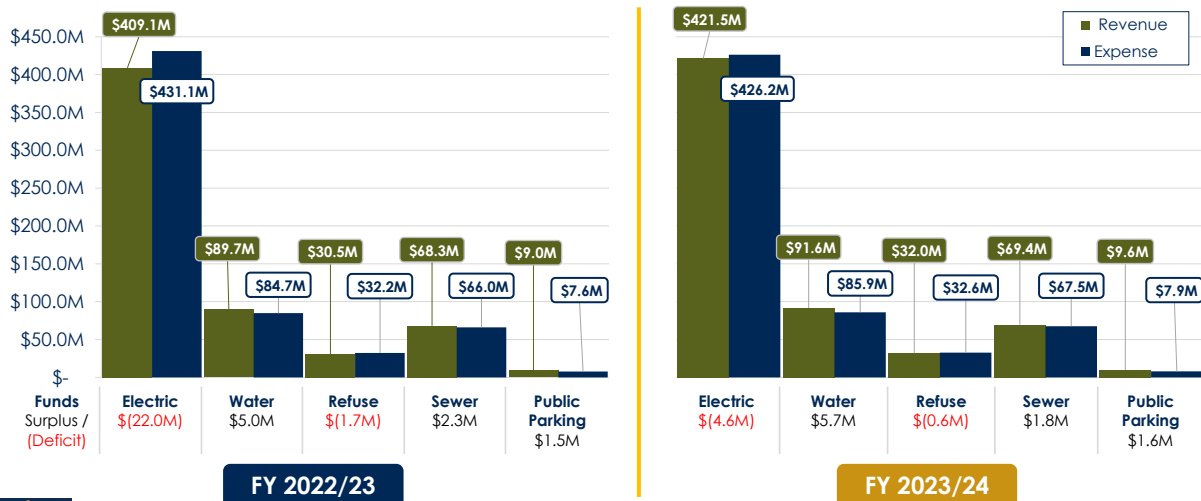


7

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7

# MAJOR ENTERPRISE FUNDS - OPERATING



8

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8

# CAPITAL IMPROVEMENT PLAN

Project Category	FY 2022/23	FY 2023/24
Electric Utility	\$ 40,814,724	\$ 56,657,003
Water Utility	29,089,738	29,930,773
Sewer	2,297,609	1,615,000
Public Parking	1,250,000	190,000
Transportation	29,001,099	25,180,945
Railroads	804,000	-
Storm Drain	850,000	100,000
Municipal Buildings & Facilities	59,200,000	1,500,000
<b>Total Capital Projects</b>	<b>\$ 163,307,170</b>	<b>\$ 115,173,721</b>

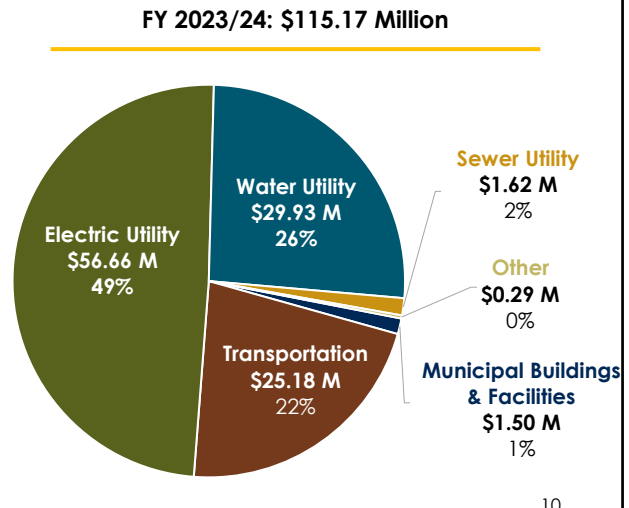
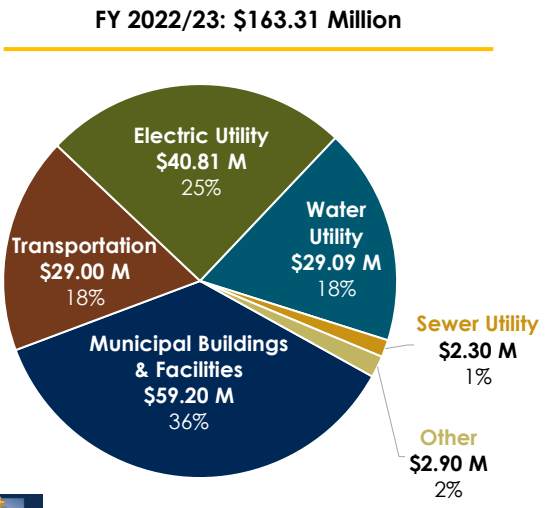


9

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9

# CAPITAL PROJECTS ALLOCATION

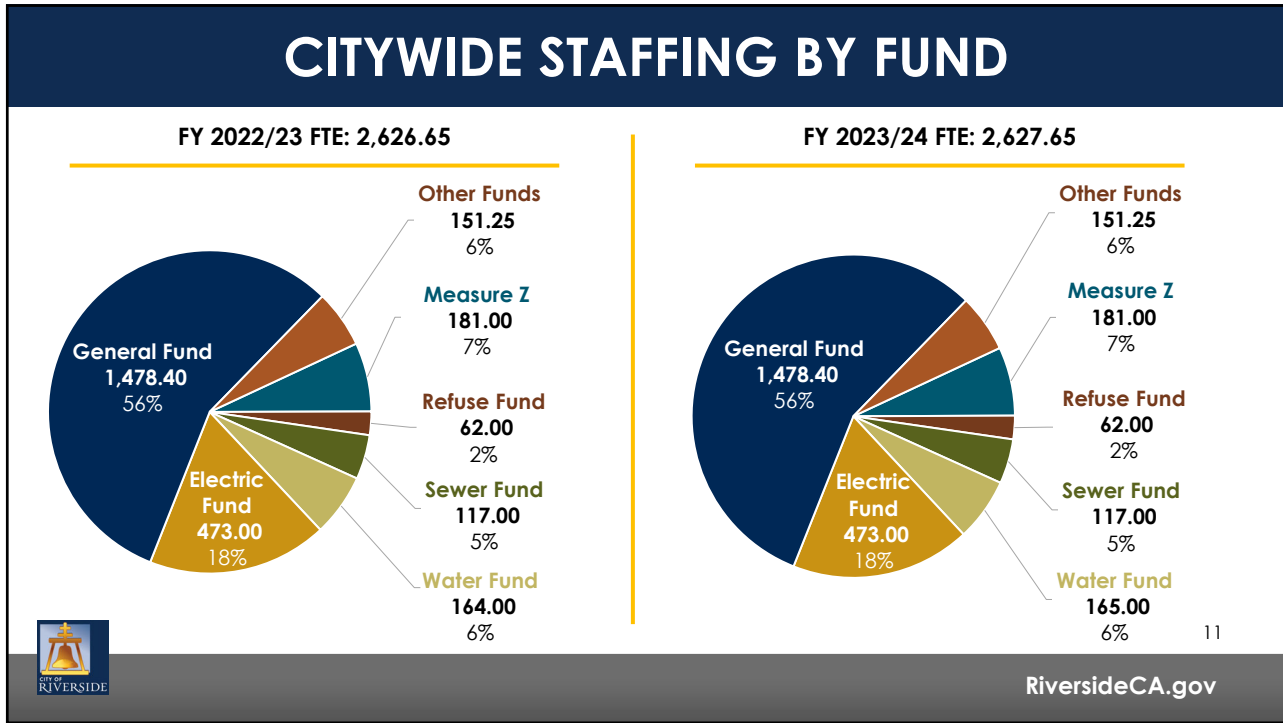


10

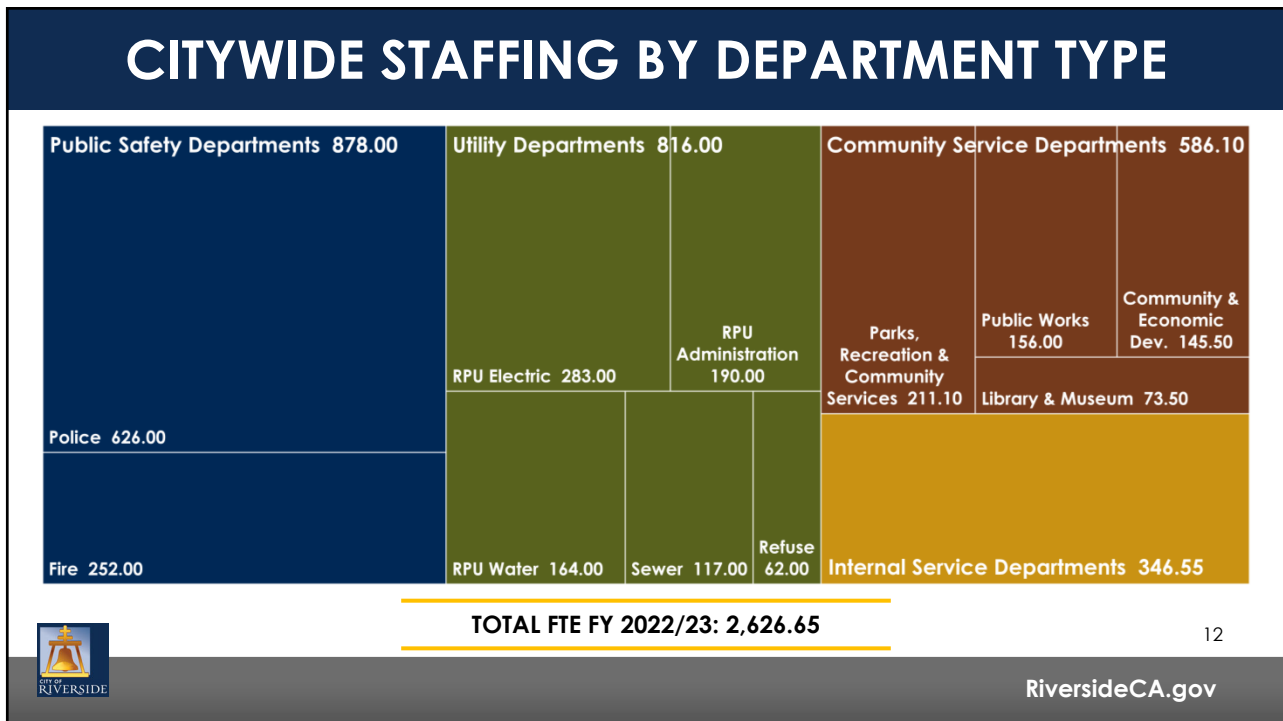
(values shown in millions)

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10



11



12

# STRATEGIC PLAN ALIGNMENT



## HIGH PERFORMING GOVERNMENT

### CROSS-CUTTING THREADS



Community Trust



Equity



Innovation



Fiscal Responsibility



Sustainability and Resiliency



13

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13

# RECOMMENDATIONS

That the Budget Engagement Commission receive and provide input on the adopted Fiscal Year 2022-2024 Biennial Budget.



14

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14