



City of Arts & Innovation

Board of Library Trustees

TO: BOARD OF LIBRARY TRUSTEES **DATE: AUGUST 8, 2022**
FROM: RIVERSIDE PUBLIC LIBRARY **WARDS: ALL**
SUBJECT: TRUST FUND EXPENDITURES REPORT FROM JUNE 2022

ISSUE:

There were no trust fund expenditures in June 2022.

RECOMMENDATION:

That the Board of Library Trustees receive and file the trust fund expenditure report.

BACKGROUND:

The Library receives annual funding in various trust fund accounts, and, in accordance with the spending requirements for that specific fund, purchases library materials throughout the year. In accordance with library policy, trust fund purchases are reported to the Library Board of Trustees. Pursuant to the City Charter Section 808 (d), the Board of Library Trustees shall have the power and duty to purchase and acquire books, journals, maps, publications and other supplies peculiar to the needs of the library; however, subject to the limitations of the budget for such purposes. The expenditure and disbursement of funds for such purchases shall be made and approved as elsewhere in the City Charter.

There were no trust fund expenditures in June 2022

STRATEGIC PLAN ALIGNMENT:

The item contributes to Strategic Priority No. 1 *Arts, Culture & Recreation* and Goal 1.1 - Strengthen Riverside's portfolio of arts, culture, recreation, senior and lifelong learning programs and amenities through expanded community partnerships, shared use opportunities and fund development.

This item aligns with each of the five Cross-Cutting Threads as follows:

1. **Community Trust** - This item aligns with Community Trust by involving the Board of Library Trustees per City Charter Section 808 (f).
2. **Equity** – Approval of Trust Fund expenditures aligns with equity by ensuring equitable

distribution of services to every member of the community depending on the amount of funds received from the trust.

3. **Fiscal Responsibility** – Pursuant to the City Charter Section 808 (d), the Board of Library Trustees shall have the power and duty to purchase and acquire books, journals, maps, publications and other supplies peculiar to the needs of the library; however, subject to the limitations of the budget for such purposes.
4. **Innovation** - This item aligns with Innovation through the establishment of current and future partnership with trust endowments.
5. **Sustainability & Resiliency** - The Library receives annual funding in various trust fund account, and, in accordance with the spending requirements for that specific fund, purchases library materials throughout the year.

FISCAL IMPACT:

There is no fiscal impact with this report.

Prepared by: Erin Christmas, Library Director
Approved by: Rafael Guzman, Assistant City Manager