



City of Arts & Innovation

Board of Library Trustees

TO: BOARD OF LIBRARY TRUSTEES **DATE: AUGUST 8, 2022**

FROM: RIVERSIDE PUBLIC LIBRARY **WARDS: ALL**

SUBJECT: DONATION AND NAMING RIGHTS AGREEMENTS FOR THE CARNEGIE READING ROOM AT THE MAIN LIBRARY: \$250,000 DWIGHT TATE AND KATHY WRIGHT DONATION AND NAMING RIGHTS AGREEMENT; INNOVATION CENTER AT THE MAIN LIBRARY: \$500,000 CHRIS CARPENTER DONATION AND NAMING RIGHTS AGREEMENT

ISSUE:

Receive an update on the two Donation and Naming Rights Agreements for the Carnegie Reading Room at the Main Library from Dwight Tate and Kathy Wright in the amount of \$250,000 and the Innovation Center at the Main Library from Chris Carpenter in the amount of \$500,000.

RECOMMENDATION:

That the Board of Library Trustees receive an update on the two Donation and Naming Rights Agreements for the Carnegie Reading Room at the Main Library from Dwight Tate and Kathy Wright in the amount of \$250,000 and the Innovation Center at the Main Library from Chris Carpenter in the amount of \$500,000.

BACKGROUND:

Riverside Public Library Staff developed a sponsorship campaign in partnership with the Riverside Public Library Foundation, a 501(c)(3), to support the future development and sustainability of Riverside Public Library's state of the art libraries and to advance the collective vision of expanding spaces for imagination, discover, and connections by provided books, digital resources, technology, adult and family literacy programs, classes/programs for all ages.

The goal is to raise over \$10 million in monetary donations in 5-years. Contributions will be deposited into a Riverside Public Library Foundation (RPLF) restricted endowment fund for ongoing technology, materials, online resources, and special project needs for all Riverside Public Library locations. All proceeds will be collected and monitored by the RPLF. Funds are intended to augment the Library's annual General Fund budget.

On September 13, 2021, the Board of Library Trustees received and filed the update they received on the Riverside Public Library Foundation's Literacy Legacy campaign.

On November 16, 2021, the City Council received and ordered filed information on the Riverside Public Library Foundation Literacy Legacy Naming Campaign for the Main Library and facility rooms.

RPLF and Library staff outlined an opportunity for the public to donate funds for the ability to name specific areas after themselves or their company. Naming rights of areas include Innovation Centers, Riverside Public Library spaces, facilities, buildings, etc.

The attached Memorandum of Understanding and pledge forms are a result of the collaboration between the Riverside Public Library and Riverside Public Library Foundation which implements the RPLF's Literacy Legacy Program (Program). The purpose of the Program is to raise funds to ensure the continued excellence of public library services for all City of Riverside residents. The Memorandum of Understanding is a five-year term.

On September 6, 2022, the City Council is scheduled to approve and authorize the Memorandum of Understanding between the City of Riverside and the Riverside Public Library to implement the Riverside Public Library Foundation's Literacy Legacy Program that gives donors naming rights to Riverside Public Library spaces, facilities, buildings, etc.

DISCUSSION:

The two attached agreements and donations have come from donors for two spaces including the Carnegie Room and Innovation Center.

<u>Donor</u>	<u>Amount</u>	<u>Main Library Facility/Room</u>
Dwight Tate and Kathy Wright	\$250,000	Carnegie Reading Room
Chris Carpenter	\$500,000	Innovation Center

In June 2021, Dwight Tate and Kathy Wright committed to donating and supporting the RPLF and RPL through a \$250,000 donation in exchange for naming of the formal Carnegie Room as "The Maxine Tate Carnegie Room". Their contribution will be made to RPLF to support the future development and sustainability of RPL's state of the art libraries through provided books, digital resources, technology, adult and family literacy programs, classes/programs for all ages, innovation centers and spaces for gathering.

Chris Carpenter committed to donating and supporting the RPLF and RPL through a \$500,000 donation in exchange for naming of the formal Innovation Center as the "Molly Carpenter Innovation Center". His contribution will be made to RPLF to support the future development and sustainability of RPL's state of the art libraries through provided books, digital resources, technology, adult and family literacy programs, classes/programs for all ages, innovation centers and spaces for gathering.

The term of the two agreements is 20 years.

STRATEGIC PLAN ALIGNMENT:

The item contributes to Strategic Priority No. 1 *Arts, Culture & Recreation* and Goal No. 1.1 -

Strengthen Riverside's portfolio of arts, culture, recreation, senior and lifelong learning programs and amenities through expanded community partnerships, shared use opportunities and fund development.

This item aligns with each of the five Cross-Cutting Threads as follows:

1. **Community Trust** - This item aligns with Community Trust by involving the Board of Library Trustees per City Charter Section 808 (f).
2. **Equity** – The review and discussion of the proposed budget aligns with equity by ensuring equitable distribution of services to every member of the community depending on the amount of funds budgeted.
3. **Fiscal Responsibility** – Pursuant to the City Charter Section 808 (c), “the Board of Library Trustees shall consider the annual budget for library purposes during the process of its preparation and make recommendations with respect thereto to the City Council and City Manager.”
4. **Innovation** - This item aligns with Innovation through the establishment of current and future partnership with trust endowments.
5. **Sustainability & Resiliency** – The review and discussion allow the Library with the spending requirements for specific funds to purchase library materials throughout the year.

FISCAL IMPACT:

There is no fiscal impact with this update.

Prepared by: Erin Christmas, Library Director
Approved by: Rafael Guzman, Assistant City Manager

Attachment:

1. Board of Library Trustees Minutes 9-13-21
2. City Council Minutes 11-16-21
3. Memorandum of Understanding between Riverside Public Library and Riverside Public Library Foundation
4. Donation and Naming Rights Agreement among RPLF, City of Riverside and Dwight Tate and Kathy Wright
5. Donation and Naming Rights Agreement among RPLF, City of Riverside and Chris Carpenter