

MEMORANDUM FROM THE CITY ATTORNEY CONCERNING A CLOSED SESSION
BEFORE THE City COUNCIL OF THE CITY OF RIVERSIDE

TO: Honorable Mayor and Members of the City Council
FROM: Phaedra A. Norton, City Attorney
SUBJECT: Closed Session - CONFERENCE WITH REAL PROPERTY NEGOTIATORS
[Government Code §54956.8]

Name of Party: The IG Group, LLC operating as a Slater's 50/50 location
Party's Negotiator: Ivan Garcia
Location of Property: 3750 University Avenue, Suite 125
Riverside, CA 92501
APN: 215-371-005
Negotiable Item: Price and terms for a 2nd Amendment to the Lease Agreement
City's Negotiator: Michael Moore, Interim City Manager

A closed session will be held on August 16, 2022, for the purpose of giving instructions to your negotiator regarding the price and terms of payment for the purchase, sale, exchange or lease of real property. [Govt. Code §54956.8]

If the City Council's approval renders the agreement final concluding the real estate negotiations, the substance of said agreement and the approval thereof, including the vote or abstention of each member, shall be reported in open session at the public meeting during which the closed session is held. [Govt. Code §54957.1(a)(1)(A)].

Dated: August 4, 2022
Prepared By: Phaedra A. Norton
City Attorney