MEMORANDUM FROM THE CITY ATTORNEY CONCERNING A CLOSED SESSION BEFORE THE CITY COUNCIL OF THE CITY OF RIVERSIDE

TO: Honorable Mayor and Members of the City Council

FROM: Phaedra A. Norton, City Attorney

SUBJECT: Closed Session - CONFERENCE WITH REAL PROPERTY NEGOTIATORS

[Government Code §54956.8]

Name of Party: Live Nation Worldwide, Inc.

Party's Negotiator: Benjamin Weeden, CFO, Live Nation | Venues

Location of Property: 3801 Mission Inn Avenue (Fox)

APN(s): 213-221-004; 213-221-005; 213-221-006;

213-221-007; 213-221-008

3845 Mission Inn Avenue (RMA)

APN: 213-331-007

Under Negotiations: Price and terms for lease negotiations

City's Negotiator: Michael Moore, Interim City Manager

A closed session will be held on October 4, 2022, for the purpose of giving instructions and granting authority to your negotiator regarding the price and terms of payment for the purchase, sale, exchange, or lease of real property. [Govt. Code §54956.8]

If the City Council's approval renders the agreement final concluding the real estate negotiations, the approval and the substance of the agreement, including the vote or abstention of each member, shall be reported in open session at the public meeting during which the closed session is held. [Govt. Code §54957.1(a)(1)(A)].

Dated: September 22, 2022

Prepared By: Phaedra A. Norton

City Attorney

Rev Date: 8/8/22