Date: 10-11-22 Item No.: 7 Addendum

Arlington BID

The below table shows the number of current BID accounts (982) that would increase by a specific range if cap is removed and assessment increases to 100% of their business tax.

	90% or Less	\$400.00 Cap	Totals
\$40 or less	675	4	679
\$150 or less	7	63	70
\$300 or less	1	103	104
\$500 or less	3	59	62
\$1000 or less		34	34
\$2000 or less		14	14
\$2001 or more		19	19
Totals	686	296	982

Proposed BID expansion:

1191 New Accounts				
Average	\$690.93			
Median	\$262.50			
Min	\$64.75			
Max	\$216,299.25			

New BID summary if proposal was accepted:

	Current BID Boundary & Assessment	Proposed BID Assessment Increase (Est.)	Proposed Boundary Expansion (Est.)	New Arlington BID (Est.)
# of Businesses	982	982	1,191	2173
BID Assessment	\$240,299.74	\$537,714.57	\$822,900.60	\$1,360,615.17

Total businesses in new Arlington BID – 2173

Total BID assessment - \$1,360,615.17

Total BID increase from current BID assessment – \$1,120,315.43 or 466%