



DISCUSSION

- City issued a new RFP 2203 on August 4, 2022, that more comprehensively covered municipal needs for starting a naming rights program, including a market analysis for potential Riverside naming rights and updating an existing list of potential naming rights opportunities that was compiled in 2020.
- Structures a naming rights program in terms of implementation policies and best practices, recommending contractual langrage for potential partnerships, and guiding the City in initial naming rights negotiations through completion of a first set of deals.

3

DISCUSSION

 Three bidders expressed interest in RFP # 2203. A review panel consisting of five staff members from the City Manager's Office, Community & Economic Development Department, Riverside Public Library, and Museum of Riverside reviewed the proposal from Superlative Group, Inc., and found it to be both responsive and competitively priced.

RiversideCA.gov

RiversideCA.gov



STRATEGIC PLAN ALIGNMENT Envision Riverside 2025 Strategic Plan Priorities High performing government - 5.4 Achieving and maintaining financial health by maximizing funding opportunities. **Cross-Cutting Threads** Community Trust Fiscal Responsibility Sustainability & Sets a standard for all City Sustains the municipal budget by Resiliency departments to maximize utilizing external sources of sustainable naming projects . capital. Sustains the City's financial present, while also tackling Innovation Equity projects and programs that can position the City for future growth. Policy encourages levering naming Addresses new policy related investment that can benefit all activities and technology. neighborhoods in the City. 6 **RiversideCA.gov** IVERSIC

6

