



FIRST AMENDMENT TO PURCHASE, SALE AND DEVELOPMENT AGREEMENT WITH THE RIVERSIDE TRANSIT AGENCY

Community & Economic Development Department

City Council
DECEMBER 13, 2022

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BACKGROUND

1. May 22, 2017, City and RTA entered into a Purchase, Sale and Development Agreement for the relocation of the multi-modal transit center from 3911 University to 4015 – 4085 Vine Street.
2. RTA determined the need for the adjacent property located at 4125 Vine Street for their project. As a result, the City is required to abandon the 11th Street well and have well relocated to another location.



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BACKGROUND

3. May 6, 2021, Council approved Purchase, Sale and Development Agreement with RTA for the sale of 4125 Vine Street including reimbursement to the City, up to \$30,000, for the relocation of the 11th Street well.
4. Per the agreement, City required to complete the relocation on or before June 30, 2022, as to not delay the construction of the Mobility Hub Project.



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DISCUSSION

1. City unable to complete drilling needed to relocate well and associated piping by deadline.
2. RTA proposes First Amendment
 - a) Cancel escrow
 - b) Return \$30,000 to RTA
 - c) If occurred, City to cover costs of any damages to easement property related to drilling, pipe relocation, and maintenance
 - d) If city does not commence with the well relocation by June 30, 2032, RTA will terminate the easement
 - e) RTA to reimburse City up to \$30,000 within 30 days of receipt of an invoice

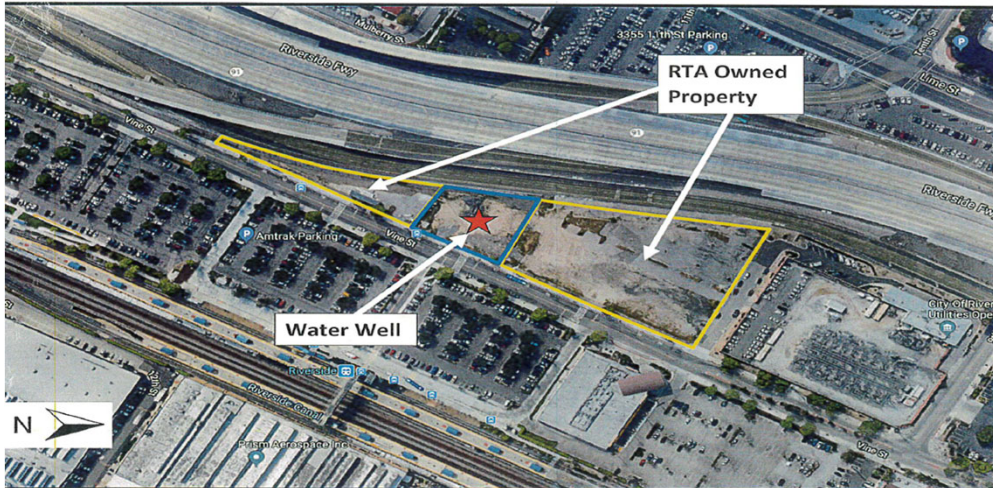


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SITE MAP



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STRATEGIC PLAN ALIGNMENT

Priority 6 – Infrastructure, Mobility & Connectivity

Goal 6.2 Maintain, protect and improve assets and infrastructure within the City's built environment to ensure and enhance reliability, resiliency, sustainability, and facilitate connectivity.

Cross-Cutting Threads



Community Trust



Fiscal Responsibility



Sustainability & Resiliency



Equity



Innovation



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RECOMMENDATIONS

That the City Council:

1. Approve the First Amendment to the Purchase, Sale and Development Agreement between Riverside Transit Agency and the City of Riverside for 4125 Vine Street to extend the term of the agreement for ten years until June 22, 2032; Cancel escrow and return the Eleventh Street Well Piping relocation deposit of \$30,000; and
2. Authorize the City Manager, or designee, to execute the First Amendment, including making minor and non-substantive changes, and to sign all documents and instruments necessary to complete the transaction in accordance with all purchasing policies.



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